

**GIVE SURAKSHA
TO YOUR FAMILY
AGAINST THE
UNCERTAINTIES
OF LIFE AND**

LOAN LIABILITIES



Presenting



MAX LIFE

**GROUP SARAL
SURAKSHA PLAN**

(MICRO INSURANCE PRODUCT)

Non-Linked Non-Participating Group Pure Risk Premium
Life Insurance Product | Product UIN: 104N114V01

An insurance plan that secures your loan and covers your group members against the risk of uncertainties of life.

Key Features



Flexibility to Choose

Policy Term - 1 month to 120 months

Premium Payment Term - Pay once or at regular intervals



Choice of Cover

Reducing Cover - Reducing Cover as per the loan schedule

Level Cover - Fixed Cover throughout the policy term



Option to Choose

Single Life or Joint Life or Co-borrower / Co-applicant



Comprehensive Financial Protection against;

Death (accidental and natural) and

Total and permanent disability in case of accident

PRODUCT DESCRIPTION



COMPREHENSIVE COVERAGE

COVERAGE		
Event	Death (Natural / Accident)	Accelerated Total and Permanent Disability
Sum Assured	Minimum: ₹ 1,000 per member	100% Acceleration of base Sum Assured
	Maximum: ₹ 2,00,000 per member	



FLEXIBILITY TO CHOOSE

RISK COVER / POLICY TERM / PREMIUM PAYMENT TERM

		LEVEL COVER	REDUCING COVER
Single Pay (available monthly)	Minimum (months)	1	3
	Maximum (months)	120	120
Regular Pay (in years only)	Minimum (years)	1	N/A
	Maximum (years)	10	N/A

Type of Lives covered: Single Life, Joint Life and Co-borrower / Co-applicant



WIDER RANGE OF BOUNDARY CONDITIONS

		MINIMUM (YEARS)	MAXIMUM (YEARS)
Entry Age (age last birthday)	Base	18 Years (14 years for education loan)	80
	ATPD (100% Accelerated Total and Permanent Disability caused due to an accident)	18 Years	75
Maturity Age (age last birthday)	Base	NA	81
	ATPD (100% Accelerated Total and Permanent Disability caused due to an accident)	NA	76
Moratorium (in multiples of 1 month)		1 month	60 months



#YouAreTheDifference™

^As per Annual audited financials for the FY 20-21.

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ARN - Max Life/AURAA/Group Saral Suraksha/Leaflet 1/June 2021

IRDAI Regn. No. 104

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- IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums
- Public receiving such phone calls are requested to lodge a police complaint