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PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED JUNE 30, 2023

Shareholders' Account (Non-technical Account)

(Amount in Rs. Lakhs)

Particulars	Schedule Ref. Form No.	Quarter ended June 30, 2023	Period ended June 30, 2023	Quarter ended June 30, 2022	Period ended June 30, 2022
Amounts transferred from the Policyholders Account (Technical Account)		10,689	10,689	5,742	5,742
Income From Investments					
(a) Interest, Dividends & Rent – Gross		9,360	9,360	7,008	7,008
(b) Profit on sale/redemption of investments		1,157	1,157	159	159
(c) (Loss on sale/ redemption of investments)		(61)	(61)	(460)	(460)
(d) Amortisation of Premium / Discount on Investments		9	9	210	210
Other Income- Miscellaneous Income		227	227	409	409
TOTAL (A)		21,381	21,381	13,067	13,067
Expense other than those directly related to the insurance business		853	853	539	539
Contribution to Policyholders' A/c					
(a) Towards Excess Expenses of Management		-	-	-	-
(b) Others		-	-	-	-
Interest on subordinated debt		925	925	927	927
Expenses towards CSR activities		250	250	250	250
Penalties		-	-	-	-
Bad debts written off		-	-	-	-
Amount Transferred to Policyholders' Account		9,052	9,052	2,293	2,293
Provisions (Other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others (Standard provision for ESOP Loan to Trust)		2	2	-	-
TOTAL (B)		11,083	11,083	4,010	4,010
Profit/ (Loss) before tax		10,298	10,298	9,058	9,058
Provision for Taxation		1,414	1,414	1,270	1,270
Profit / (Loss) after tax		8,884	8,884	7,788	7,788
APPROPRIATIONS					
(a) Balance at the beginning of the year.		1,46,721	1,46,721	1,04,193	1,04,193
(b) Interim dividend paid		-	-	-	-
(c) Final dividend paid		-	-	-	-
(d) Transfer to Debenture Redemption Reserve		-	-	-	-
Profit/Loss carried forward to Balance Sheet		1,55,605	1,55,605	1,11,981	1,11,981

Note : Previous period figures have been regrouped wherever necessary to conform to current period's classification.

BALANCE SHEET AS AT JUNE 30, 2023

(Amount in Rs. Lakhs)

PARTICULARS	Schedule Ref. Form No.	As at June 30, 2023	As at June 30, 2022
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
SHARE CAPITAL	L-8, L-9	1,91,881	1,91,881
SHARE APPLICATION MONEY PENDING ALLOTMENT			
RESERVES AND SURPLUS	L-10	1,73,431	1,31,645
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		2,671	(1,212)
Sub-Total		3,67,983	3,22,315
BORROWINGS	L-11	49,600	49,600
POLICYHOLDERS' FUNDS:			
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		1,87,428	(17,369)
POLICY LIABILITIES		83,22,700	68,99,566
FUNDS FOR DISCONTINUED POLICIES:			
(i) Discontinued on account of non-payment of premiums		5,09,474	4,34,982
(ii) Others		-	-
INSURANCE RESERVES		-	-
PROVISION FOR LINKED LIABILITIES		32,36,938	27,41,359
Sub-Total		1,23,06,140	1,01,08,139
FUNDS FOR FUTURE APPROPRIATIONS			
Linked		-	-
Non-Linked (Non-PAR)		-	-
Non-Linked (PAR)		3,65,499	3,38,855
DEFERRED TAX LIABILITIES (Net)		-	-
TOTAL		1,30,39,622	1,07,69,308
APPLICATION OF FUNDS			
INVESTMENTS			
Shareholders'	L-12	5,02,142	4,35,237
Policyholders'	L-13	86,64,128	71,02,398
Assets held to cover Linked liabilities	L-14	37,46,412	31,76,342
LOANS	L-15	96,844	82,359
FIXED ASSETS	L-16	36,778	27,176
DEFERRED TAX ASSETS (Net)		-	-
CURRENT ASSETS			
Cash and Bank Balances	L-17	47,537	29,888
Advances and Other Assets	L-18	2,62,800	2,56,881
Sub-Total (A)		3,10,337	2,86,769
CURRENT LIABILITIES	L-19	3,12,554	3,36,393
PROVISIONS	L-20	4,465	4,579
Sub-Total (B)		3,17,019	3,40,972
NET CURRENT ASSETS (C) = (A - B)		(6,682)	(54,203)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21	-	-
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)		-	-
DEFICIT IN REVENUE ACCOUNT (Policyholders' Account)		-	-
TOTAL		1,30,39,622	1,07,69,308

CONTINGENT LIABILITIES

(Amount in Rs. Lakhs)

Sl. No.	Particulars	As at June 30, 2023	As at June 30, 2022
1	Partly paid-up investments	24,006	37,000
2	Claims, other than against policies, not acknowledged as debts by the company	3,157	2,767
3	Underwriting commitments outstanding (in respect of shares and securities)	-	-
4	Guarantees given by or on behalf of the Company	25	25
5	Statutory demands/ liabilities in dispute, not provided for	-	-
6	Reinsurance obligations to the extent not provided for in accounts	-	-
7	Others (to be specified)		
	(a) Potential liability in respect of repudiated Policyholders' claims	15,577	9,460
	TOTAL	42,765	49,252

Note : Previous period figures have been regrouped wherever necessary to conform to current period's classification.

FORM L-4-PREMIUM SCHEDULE
PREMIUM

(Amount in Rs. Lakhs)

	PARTICULARS	Quarter ended June 30, 2023	Period ended June 30, 2023	Quarter ended June 30, 2022	Period ended June 30, 2022
1	First year Premiums	99,163	99,163	91,825	91,825
2	Renewal Premiums	3,01,394	3,01,394	2,61,875	2,61,875
3	Single Premiums	86,518	86,518	56,607	56,607
	TOTAL PREMIUM	4,87,076	4,87,076	4,10,308	4,10,308
	Premium Income from Business written :				
	In India	4,87,076	4,87,076	4,10,308	4,10,308
	Outside India	-	-	-	-

FORM L-5 - COMMISSION SCHEDULE
COMMISSION EXPENSES

(Amount in Rs. Lakhs)

	PARTICULARS	Quarter ended June 30, 2023	Period ended June 30, 2023	Quarter ended June 30, 2022	Period ended June 30, 2022
	Commission				
	Direct - First year Premiums	22,448	22,448	17,015	17,015
	- Renewal Premiums	6,748	6,748	5,806	5,806
	- Single Premiums	1,021	1,021	1,002	1,002
	Gross Commission	30,217	30,217	23,823	23,823
	Add: Commission on Re-insurance Accepted	-	-	-	-
	Less: Commission on Re-insurance Ceded	-	-	-	-
	Net Commission	30,217	30,217	23,823	23,823
	Rewards	-	-	923	923
	TOTAL	30,217	30,217	24,746	24,746
	Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission):				
	Individual Agents	8,301	8,301	6,261	6,261
	Corporate Agents -Others	366	366	217	217
	Brokers	2,372	2,372	1,488	1,488
	Micro Agents	-	-	-	-
	Direct Business - Online ¹	-	-	-	-
	Direct Business - Others	-	-	-	-
	Common Service Centre (CSC)	-	-	-	-
	Web Aggregators	33	33	161	161
	IMF	211	211	162	162
	Others- Corporate Agents -Banks	18,934	18,934	16,457	16,457
	TOTAL	30,217	30,217	24,746	24,746
	Commission and Rewards on (Excluding Reinsurance) Business written :				
	In India	30,217	30,217	24,746	24,746
	Outside India	-	-	-	-

¹ Commission on Business procured through Company website

FORM L-6-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Amount in Rs. Lakhs)

Sl. No.	PARTICULARS	Quarter ended June 30, 2023	Period ended June 30, 2023	Quarter ended June 30, 2022	Period ended June 30, 2022
1	Employees' remuneration & welfare benefits	51,345	51,345	39,170	39,170
2	Travel, conveyance and vehicle running expenses	572	572	322	322
3	Training expenses	3,796	3,796	1,785	1,785
4	Rents, rates & taxes	2,304	2,304	1,950	1,950
5	Repairs	961	961	904	904
6	Printing & stationery	384	384	188	188
7	Communication expenses	1,387	1,387	1,729	1,729
8	Legal & professional charges	2,137	2,137	1,339	1,339
9	Medical fees	1,590	1,590	1,132	1,132
10	Auditors' fees, expenses etc				
	a) as auditor	25	25	24	24
	b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	1	1	1	1
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	c) in any other capacity				
	- Certification	16	16	16	16
	- Out of pocket expenses	0	0	4	4
11	Advertisement and publicity	4,500	4,500	7,466	7,466
12	Interest & Bank Charges	538	538	457	457
13	Depreciation	2,848	2,848	2,901	2,901
14	Brand/Trade Mark usage fee/charges	-	-	-	-
15	Business Development and Sales Promotion Expenses	1,990	1,990	1,260	1,260
16	Stamp duty on policies	2,738	2,738	1,264	1,264
17	Information Technology Expenses	2,733	2,733	2,252	2,252
18	Goods and Services Tax (GST)	276	276	263	263
19	Others (to be specified)				
	a) Rates and taxes	31	31	505	505
	b) Board Meetings expenses	31	31	28	28
	c) Recruitment (including Agent advisors)	836	836	721	721
	d) Electricity, water and utilities	390	390	431	431
	e) Insurance	614	614	384	384
	f) Policy issuance and servicing costs	2,415	2,415	2,558	2,558
	g) (Profit)/Loss on fluctuation in foreign exchange	8	8	3	3
	h) Other miscellaneous expenses	222	222	146	146
	TOTAL	84,688	84,688	69,204	69,204
	In India	84,688	84,688	69,204	69,204
	Outside India	-	-	-	-

Note : Previous period figures have been regrouped wherever necessary to conform to current period's classification.

- a) Items of expenses in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- b) Expenses paid for various outsourcing activities/arrangements are to be booked under relevant line item on the basis of nature of services availed and not to be shown as "Outsourcing Expenses"

FORM L-7-BENEFITS PAID SCHEDULE

BENEFITS PAID [NET]

(Amount in Rs. Lakhs)

	PARTICULARS	Quarter ended June 30, 2023	Period ended June 30, 2023	Quarter ended June 30, 2022	Period ended June 30, 2022
	1. Insurance Claims				
	(a) Claims by Death	42,495	42,495	48,111	48,111
	(b) Claims by Maturity	20,919	20,919	19,230	19,230
	(c) Annuities/Pension payment	2,527	2,527	1,066	1,066
	(d) Periodical Benefit	-	-	-	-
	(e) Health	696	696	292	292
	(f) Surrenders	1,92,206	1,92,206	1,12,911	1,12,911
	(g) Survival Benefit	9,885	9,885	6,211	6,211
	(h) Bonus to Policyholders	24,707	24,707	22,657	22,657
	(i) Others	1,416	1,416	1,028	1,028
	Benefits Paid (Gross)				
	In India	2,94,851	2,94,851	2,11,505	2,11,505
	Outside India	-	-	-	-
	2. (Amount ceded in reinsurance):				
	(a) Claims by Death	(11,616)	(11,616)	(12,530)	(12,530)
	(b) Claims by Maturity	-	-	-	-
	(c) Annuities/Pension payment	-	-	-	-
	(d) Periodical Benefit	-	-	-	-
	(e) Health	(163)	(163)	(105)	(105)
	(f) any other (please specify)	-	-	-	-
	3. Amount accepted in reinsurance:				
	(a) Claims by Death	-	-	-	-
	(b) Claims by Maturity	-	-	-	-
	(c) Annuities/Pension payment	-	-	-	-
	(d) Periodical Benefit	-	-	-	-
	(e) Health	-	-	-	-
	(f) any other (please specify)	-	-	-	-
	Benefits Paid (Net)				
	In India	2,83,072	2,83,072	1,98,870	1,98,870
	Outside India	-	-	-	-

FORM L-8-SHARE CAPITAL SCHEDULE
SHARE CAPITAL

(Amount in Rs. Lakhs)

Sl. No.	Particulars	As at June 30, 2023	As at June 30, 2022
1	Authorised Capital		
	3,000,000,000 (June 30, 2022: 3,000,000,000) Equity Shares of Rs 10 each	3,00,000	3,00,000
	Preference Shares of Rs..... each	-	-
2	Issued Capital		
	1,918,812,856 (June 30, 2022: 1,918,812,856) Equity Shares of Rs 10 each	1,91,881	1,91,881
	Preference Shares of Rs..... each	-	-
3	Subscribed Capital		
	1,918,812,856 (June 30, 2022: 1,918,812,856) Equity Shares of Rs 10 each	1,91,881	1,91,881
	Preference Shares of Rs..... each	-	-
4	Called-up Capital		
	1,918,812,856 (June 30, 2022: 1,918,812,856) Equity Shares of Rs 10 each	1,91,881	1,91,881
	Less : Calls unpaid	-	-
	Add : Shares forfeited (Amount originally paid up)	-	-
	Less : Par value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Expenses including commission or brokerage on		
	a) Underwriting or subscription of shares	-	-
	b) Preference Shares of Rs..... each	-	-
	TOTAL	1,91,881	1,91,881

Of the above 1,669,366,686 (June 30, 2022: 1,570,230,113) equity shares of Rs 10 each fully paid up are held by Max Financial Services Limited (the holding company) and its nominees.

FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE
PATTERN OF SHAREHOLDING

Particulars	As at June 30, 2023		As at June 30, 2022	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
· Indian*	1,91,88,12,356	100%	1,81,96,75,783	95%
· Foreign	-	0%	-	-
Investors				
· Indian**	500	0%	500	0%
· Foreign	-	0%	9,91,36,573	5%
Others (to be specified), e.g. ESOP etc.	-	-	-	-
TOTAL	1,91,88,12,856	100%	1,91,88,12,856	100%

*Including shares held by individuals as nominees of Max Financial Services Limited

**Shares held by an individual

FORM L-9A-SHAREHOLDING PATTERN

DETAILS OF EQUITY HOLDING OF INSURERS

PART A:

PARTICULARS OF THE SHREHOLDING PATTERN OF MAX LIFE INSURANCE COMPANY LIMITED, AS AT QUARTER ENDED 30 June, 2023

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):								
ii)	Bodies Corporate:	4							
	(i) Max Financial Services Limited		1,66,93,66,616	~87.00	1,66,936.66	NIL	NIL	9,91,36,573	5.94
	(ii) Axis Bank Limited		19,18,81,285	~9.99	19,188.13	NIL	NIL	17,27,31,531	90.02
	(iii) Axis Capital Limited		3,83,76,257	2.00	3,837.63	NIL	NIL	3,83,76,257	100
	(iv) Axis Securities Limited		1,91,88,128	1.00	1,918.81	NIL	NIL	1,91,88,128	100
iii)	Financial Institutions/ Banks	NIL	None	NA	NA	NA	NA	NA	NA
iv)	Central Government/ State Government(s) / President of India	NIL	None	NA	NA	NA	NA	NA	NA
v)	Persons acting in concert (Please specify)	NIL	None	NA	NA	NA	NA	NA	NA
vi)	Any other (Please specify)								
	Nominees of MFSL	7							
	a) Jatin Khanna		10	0.00	0.00	NIL	NIL	NIL	NIL
	b) Prashant Tripathy		10	0.00	0.00	NIL	NIL	NIL	NIL
	c) Rajit Mehta		10	0.00	0.00	NIL	NIL	NIL	NIL
	d) V. Krishnan		10	0.00	0.00	NIL	NIL	NIL	NIL
	e) Amitabh Lal Das		10	0.00	0.00	NIL	NIL	NIL	NIL
	f) Anurag Chauhan		10	0.00	0.00	NIL	NIL	NIL	NIL
	g) Mohit Talwar		10	0.00	0.00	NIL	NIL	NIL	NIL

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered	Shares under Lock in Period		
A.2	Foreign Promoters	NIL	None	NA	NA	NA	NA	NA	NA
i)	Individuals (Name of major shareholders): (i) (ii) (iii)								
ii)	Bodies Corporate: (i) (ii) (iii)								
iii)	Any other (Please specify)								
B.	Non Promoters	NIL	None	NA	NA	NA	NA	NA	NA
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds								
ii)	Foreign Portfolio Investors								
iii)	Financial Institutions/Banks								
iv)	Insurance Companies								
v)	FII belonging to Foreign promoter								
vi)	FII belonging to Foreign Promoter of Indian Promoter								
vii)	Provident Fund/Pension Fund								
viii)	Alternative Investment Fund								
ix)	Any other (Please specify)								
1.2)	Central Government/ State Government(s)/ President of India	NIL	None	NA	NA	NA	NA	NA	NA
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	1							
a)	Raman Garg		500	0.00	0.05	NIL	NIL	NIL	NIL
ii)	Individual share capital in excess of Rs. 2 Lacs								
iii)	NBFCs registered with RBI								
iv)	Others: - Trusts - Non Resident Indian - Clearing Members - Non Resident Indian Non Repatriable - Bodies Corporate - IEPF								
v)	Any other (Please Specify)								
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder	NIL	None	NA	NA	NA	NA	NA	NA
2.2)	Employee Benefit Trust								
2.3)	Any other (Please specify)								
	Total	12	1,91,88,12,856	100.0	1,91,881.28	NIL	NIL	32,94,32,489	17.17

Foot Notes:

(i) All holdings, above 1% of the paid up equity, have to be separately disclosed.

(ii) Indian Promoters - As defined under Regulation 2(1)(g) of the Insurance Regulatory and Development Authority(1) (h) (Registration of Indian Insurance Companies) Regulations, 2000

(iii) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S)/INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: Max Financial Services Limited

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):	4							
	(i) Mr. Analjit Singh		1,10,000	0.03	2.20	NIL	NIL	NIL	NIL
	(ii) Mrs. Neelu Analjit Singh		1,00,000	0.03	2.00	NIL	NIL	NIL	NIL
	(iii) Ms. Piya Singh		1,10,333	0.03	2.21	NIL	NIL	NIL	NIL
	(iv) Ms. Tara Singh Vachani		1,00,000	0.03	2.00	NIL	NIL	NIL	NIL
ii)	Bodies Corporate:	1							
	(i) Max Ventures Investment Holdings P. Ltd.		3,45,95,923	10.03	691.92	3,26,74,511	94.45	NIL	NIL
iii)	Financial Institutions/ Banks	NIL	None	NA	NA	NA	NA	NA	NA
iv)	Central Government/ State Government(s) / President of India	NIL	None	NA	NA	NA	NA	NA	NA
v)	Persons acting in concert (Please specify)	NIL	None	NA	NA	NA	NA	NA	NA
vi)	Any other (Please specify)	NIL	None	NA	NA	NA	NA	NA	NA
A.2	Foreign Promoters	NIL	None	NA	NA	NA	NA	NA	NA
i)	Individuals (Name of major shareholders):								
	(i)								
	(ii)								
	(iii)								
ii)	Bodies Corporate:								
	(i)								
	(ii)								
	(iii)								
iii)	Any other (Please specify)								

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds	29	10,41,83,024	30.19	2,083.66	NIL	NIL	NIL	NIL
ii)	Foreign Portfolio Investors	196	9,17,95,687	26.6	1,835.91	NIL	NIL	NIL	NIL
iii)	Financial Institutions/Banks	2	825	0.00	0.02	NIL	NIL	NIL	NIL
iv)	Insurance Companies	10	1,06,58,792	3.09	213.18	NIL	NIL	NIL	NIL
v)	FII belonging to Foreign promoter #	0	-	0.00	-	NA	NA	NIL	NIL
vi)	FII belonging to Foreign Promoter of Indian Promoter #	0	-	0.00	-	NA	NA	NIL	NIL
vii)	Provident Fund/Pension Fund	0	-	0.00	-	NIL	NIL	NIL	NIL
viii)	Alternative Investment Fund	16	36,71,763	1.06	73.44	NIL	NIL	NIL	NIL
ix)	Any other (Please specify)								
	- FIIs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- FDI	1	7,54,58,088	21.86	1,509.16	NIL	NIL	NIL	NIL
1.2)	Central Government/ State Government(s)/ President of India	NIL	None	NA	NA	NA	NA	NA	NA
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	64276	1,66,33,008	4.82	332.66016	NIL	NIL	NIL	NIL
ii)	Individual share capital in excess of Rs. 2 Lacs	5	13,83,486	0.4	27.66972	NIL	NIL	NIL	NIL
iii)	NBFCs registered with RBI	3	4,715	0.00	0.0943	NIL	NIL	NIL	NIL
iv)	Others:								
	- Trusts	7	6,690	0.00	0.1338	NIL	NIL	NIL	NIL
	- Non Resident Indian	1396	7,98,503	0.23	15.97006	NIL	NIL	NIL	NIL
	- Clearing Members	44	1,82,433	0.05	3.64866	NIL	NIL	NIL	NIL
	- Non Resident Indian Non Repatriable	835	5,69,100	0.16	11.382	NIL	NIL	NIL	NIL
	- Bodies Corporate	875	39,24,716	1.14	78.49432	NIL	NIL	NIL	NIL
	- IEPF	1	7,45,082	0.22	14.90164	NIL	NIL	NIL	NIL
v)	Any other (Please Specify)								
	- OCB	1	518	0.00	0.01036	NIL	NIL	NIL	NIL
	- Directors & their relatives	2	5,300	0.00	0.106	NIL	NIL	NIL	NIL
	- Employees	3	19,150	0	0.383	NIL	NIL	NIL	NIL
	- Unclaimed Suspense A/c	1	57,635	0.02	1.1527	NIL	NIL	NIL	NIL
B.2	Non Public Shareholders	NIL	None	NA	NA	NA	NA	NA	NA
2.1)	Custodian/DR Holder								
2.2)	Employee Benefit Trust								
2.3)	Any other (Please specify)								
	Total	67,708	34,51,14,771	100.00	6,902.30	3,26,74,511	9.46	NIL	NIL

Note:

- a) At A.1 and A.2 of part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.
- b) Insurers are required to highlight the categories which fall within the purview of Regulation 11(1)(ii) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000.
- c) Details of investors (excluding employees holding under ESOP) have to be provided where the insurance company is unlisted
- d) Details of Indian investors, singly and jointly holding more than 1%, have to be provided where the insurance company is listed.
- # Please specify the names of the FIIs, indicating those FIIs which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.
- \$ Please specify the names of the OCBs, indicating those OCBs which belong to the Group of the Joint Venture partner /foreign investor of the Indian insurance company.

Name of the Indian Promoter / Indian Investor: Axis Bank Limited

(Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):	NIL	None	NA	NA	NA	NA	NA	NA
	(i)								
	(ii)								
	(iii)								
ii)	Bodies Corporate:	NIL	None	NA	NA	NA	NA	NA	NA
	(i)								
	(ii)								
iii)	Financial Institutions/ Banks	1							
	i) Life Insurance Corporation of India		24,48,60,645	7.95	4,897.00	NIL	NIL	NIL	NIL
iv)	Central Government/ State Government(s) / President of India	NIL	None	NA	NA	NA	NA	NA	NA
v)	Persons acting in concert (Please specify)	NIL	None	NA	NA	NA	NA	NA	NA
vi)	Any other (Please specify)	NIL	None	NA	NA	NA	NA	NA	NA
A.2	Foreign Promoters	NIL	None	NA	NA	NA	NA	NA	NA
i)	Individuals (Name of major shareholders):								
	(i)								
	(ii)								
	(iii)								
ii)	Bodies Corporate:								
	(i)								
	(ii)								
	(iii)								
iii)	Any other (Please specify)								

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds	37	64,91,65,447	21.08	12,983.00	NIL	NIL	NIL	NIL
ii)	Foreign Portfolio Investors	1461	1,55,48,00,711	50.48	31,096.00	NIL	NIL	NIL	NIL
iii)	Financial Institutions/Banks	10	36,27,173	0.12	73.00	NIL	NIL	NIL	NIL
iv)	Insurance Companies	46	15,08,54,581	4.90	3,017.00	NIL	NIL	NIL	NIL
v)	FII belonging to Foreign promoter #	NIL	None	NA	NA	NA	NA	NA	NA
vi)	FII belonging to Foreign Promoter of Indian Promoter #	NIL	None	NA	NA	NA	NA	NA	NA
vii)	Provident Fund/Pension Fund	1	6,65,78,560	2.16	1,332.00	NA	NA	NA	NA
viii)	Alternative Investment Fund	82	2,40,06,448	0.78	480.00	NIL	NIL	NIL	NIL
ix)	Any other (Please specify)								
	Foreign Bank	-	-	-	-	NIL	NIL	NIL	NIL
1.2)	Central Government/ State Government(s)/ President of India	1	370	0.00	-	NIL	NIL	NIL	NIL
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	766254	13,48,33,688	4.38	2,697.00	NIL	NIL	NIL	NIL
ii)	Individual share capital in excess of Rs. 2 Lacs	91	3,53,59,076	1.15	707.00	NIL	NIL	NIL	NIL
iii)	NBFCs registered with RBI	11	14,862	0.00	0.00	NIL	NIL	NIL	NIL
iv)	Others:								
	- Trusts	48	3,36,679	0.01	7.00	NIL	NIL	NIL	NIL
	- Non Resident Indian	11759	59,02,559	0.19	118.00	NIL	NIL	NIL	NIL
	- Clearing Members	33	29,34,675	0.1	59.00	NIL	NIL	NIL	NIL
	- Non Resident Indian Non Repartria	7690	41,59,177	0.14	83.00	NIL	NIL	NIL	NIL
	- Bodies Corporate	3839	4,17,38,497	1.36	835.00	NIL	NIL	NIL	NIL
	- Director or Director's Relatives	5	5,38,208	0.02	11.00	NIL	NIL	NIL	NIL
	- IEPF	1	10,90,580	0.04	22.00	NIL	NIL	NIL	NIL
v)	Any other (Please Specify)								
	- HUF	9831	25,25,851	0.08	51.00	NIL	NIL	NIL	NIL
	- Foreign Nationals	2	3,402	0.00	0.00	NIL	NIL	NIL	NIL
	- Overseas Depositories (Holding DR	NIL	NIL	NA	NA	NIL	NIL	NIL	NIL
	- Overseas CorporateBodies	NIL	None	NA	NA	NIL	NIL	NIL	NIL
	- Foreign Corporate Bodies	5	6,67,51,375	2.17	1335	NIL	NIL	NIL	NIL
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder	1	8,96,56,340	2.91	1793	NIL	NIL	NIL	NIL
2.2)	Employee Benefit Trust	NIL	None	NA	NA	NA	NA	NA	NA
2.3)	Any other (Please specify)	NIL	None	NA	NA	NA	NA	NA	NA
	Total	801209	3079738904	100	61595	NIL	NIL	NIL	NIL

Note:

a) At A.1 and A.2 of part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.

b) Insurers are required to highlight the categories which fall within the purview of Regulation 11(1)(ii) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000.

c) Details of investors (excluding employees holding under ESOP) have to be provided where the insurance company is Unlisted

d) Details of Indian investors, singly and jointly holding more than 1%, have to be provided where the insurance company is listed

Please specify the names of the FIIS, indicating those FIIS which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.

\$ Please specify the names of the OCBs, indicating those OCBs which belong to the Group of the Joint Venture partner /foreign investor of the Indian insurance company.

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):	NIL	None	NA	NA	NA	NA	NA	NA
	(i)								
	(ii)								
	(iii)								
ii)	Bodies Corporate:	NIL	None	NA	NA	NA	NA	NA	NA
	(i)								
	(ii)								
iii)	Financial Institutions/ Banks	1	7,34,99,940	~100.00	7,349.99	NIL	NIL	NIL	NIL
	(i) Axis Bank Limited								
iv)	Central Government/ State Government(s) / President of India	NIL	None	NA	NA	NA	NA	NA	NA
v)	Persons acting in concert (Please specify)	NIL	None	NA	NA	NA	NA	NA	NA
vi)	Any other (Please specify)								
	Individuals holding shares as nominees of the Axis Bank Limited:	6							
	a) Peeyush Agarwal		10	0.00	0.001	NIL	NIL	NIL	NIL
	b) Bimal Bhattacharyya		10	0.00	0.001	NIL	NIL	NIL	NIL
	c) Rajiv Anand		10	0.00	0.001	NIL	NIL	NIL	NIL
	d) Vineet Agrawal		10	0.00	0.001	NIL	NIL	NIL	NIL
	e) Ravi Narayanan		10	0.00	0.001	NIL	NIL	NIL	NIL
	f) Ganesh Sankaran		10	0.00	0.001	NIL	NIL	NIL	NIL

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
A.2	Foreign Promoters	NIL	None	NA	NA	NA	NA	NA	NA
i)	Individuals (Name of major shareholders): (i) (ii) (iii)								
ii)	Bodies Corporate: (i) (ii) (iii)								
iii)	Any other (Please specify)								
B.	Non Promoters	NIL	None	NA	NA	NA	NA	NA	NA
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds								
ii)	Foreign Portfolio Investors								
iii)	Financial Institutions/Banks								
iv)	Insurance Companies								
v)	FII belonging to Foreign promoter #								
vi)	FII belonging to Foreign Promoter of Indian Promoter #								
vii)	Provident Fund/Pension Fund								
viii)	Alternative Investment Fund								
ix)	Any other (Please specify)								
1.2)	Central Government/ State Government(s)/ President of India	NIL	None	NA	NA	NA	NA	NA	NA
1.3)	Non-Institutions	NIL	None	NA	NA	NA	NA	NA	NA
i)	Individual share capital upto Rs. 2 Lacs								
ii)	Individual share capital in excess of Rs. 2 Lacs								
iii)	NBFCs registered with RBI								
iv)	Others: - Trusts - Non Resident Indian - Clearing Members - Non Resident Indian Non Repartriable - Bodies Corporate - IEPF								
v)	Any other (Please Specify)								
B.2	Non Public Shareholders	NIL	None	NA	NA	NA	NA	NA	NA
2.1)	Custodian/DR Holder								
2.2)	Employee Benefit Trust								
2.3)	Any other (Please specify)								
	Total	7	7,35,00,000	100.00	7,350.00	NA	NA	NA	NA

Note:

- a) At A.1 and A.2 of part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.
b) Insurers are required to highlight the categories which fall within the purview of Regulation 11(1)(ii) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000.
c) Details of investors (excluding employees holding under ESOP) have to be provided where the insurance company is unlisted.
d) Details of Indian investors, singly and jointly holding more than 1%, have to be provided where the insurance company is listed.
Please specify the names of the FIIS, indicating those FIIS which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.
\$ Please specify the names of the OCBs, indicating those OCBs which belong to the Group of the Joint Venture partner /foreign investor of the Indian insurance company.

Name of the Indian Promoter / Indian Investor: Axis Securities Limited

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):	NIL	None	NA	NA	NA	NA	NA	NA
	(i)								
	(ii)								
	(iii)								
ii)	Bodies Corporate:	NIL	None	NA	NA	NA	NA	NA	NA
	(i)								
	(ii)								
iii)	Financial Institutions/ Banks	1							
	(i) Axis Bank Limited		14,44,99,940	100	14449.994	NIL	NIL	NIL	NIL
iv)	Central Government/ State Government(s) / President of India	NIL	None	NA	NA	NA	NA	NA	NA
v)	Persons acting in concert (Please specify)	NIL	None	NA	NA	NA	NA	NA	NA
vi)	Any other (Please specify)								
	Individuals holding shares as nominees of the Axis Bank Limited:	6							
	a) Vineet Agrawal		10	0.00	0.001	NIL	NIL	NIL	NIL
	b) Peeyush Agarwal		10	0.00	0.001	NIL	NIL	NIL	NIL
	c) Bimal Bhattacharyya		10	0.00	0.001	NIL	NIL	NIL	NIL
	d) Rajiv Anand		10	0.00	0.001	NIL	NIL	NIL	NIL
	e) Ravi Narayanan		10	0.00	0.001	NIL	NIL	NIL	NIL
	f) Ganesh Sankaran		10	0.00	0.001	NIL	NIL	NIL	NIL

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered	Shares under Lock in Period
A.2	Foreign Promoters	NIL	None	NA	NA	NA	NA
i)	Individuals (Name of major shareholders): (i) (ii) (iii)						
ii)	Bodies Corporate: (i) (ii) (iii)						
iii)	Any other (Please specify)						
B.	Non Promoters	NIL	None	NA	NA	NA	NA
B.1	Public Shareholders						
1.1)	Institutions						
i)	Mutual Funds						
ii)	Foreign Portfolio Investors						
iii)	Financial Institutions/Banks						
iv)	Insurance Companies						
v)	FII belonging to Foreign promoter #						
vi)	FII belonging to Foreign Promoter of Indian Promoter #						
vii)	Provident Fund/Pension Fund						
viii)	Alternative Investment Fund						
ix)	Any other (Please specify)						
1.2)	Central Government/ State Government(s)/ President of India	NIL	None	NA	NA	NA	NA
1.3)	Non-Institutions	NIL	None	NA	NA	NA	NA
i)	Individual share capital upto Rs. 2 Lacs						
ii)	Individual share capital in excess of Rs. 2 Lacs						
iii)	NBFCs registered with RBI						
iv)	Others: - Trusts - Non Resident Indian - Clearing Members - Non Resident Indian Non Repatriable - Bodies Corporate - IEPF						
v)	Any other (Please Specify)						
B.2	Non Public Shareholders	NIL	None	NA	NA	NA	NA
2.1)	Custodian/DR Holder						
2.2)	Employee Benefit Trust						
2.3)	Any other (Please specify)						
	Total	7	14,45,00,000	100.0	14450.00	NA	NA

Note:

- a) At A.1 and A.2 of part B above, the names of individuals and bodies corporate must be specifically and separately mentioned
b) Insurers are required to highlight the categories which fall within the purview of Regulation 11(1)(ii) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000.
c) Details of investors (excluding employees holding under ESOP) have to be provided where the insurance company is unlisted
d) Details of Indian investors, singly and jointly holding more than 1%, have to be provided where the insurance company is listed
Please specify the names of the FIIS, indicating those FIIS which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.
\$ Please specify the names of the OCBs, indicating those OCBs which belong to the Group of the Joint Venture partner /foreign investor of the Indian insurance company.

FORM L-10-RESERVES AND SURPLUS SCHEDULE**RESERVES AND SURPLUS****(Amount in Rs. Lakhs)**

Sl. No.	Particulars	As at June 30, 2023	As at June 30, 2022
1	Capital Reserve	-	-
2	Capital Redemption Reserve	2,588	2,588
3	Share Premium	6,617	6,617
4	Revaluation Reserve	-	-
5	General Reserves	-	-
	Less: Amount utilized for Buy-back of shares	-	-
	Less: Amount utilized for issue of Bonus shares	-	-
6	Catastrophe Reserve	-	-
7	Other Reserves		
	- ESOP Reserve	4	-
	- Realised Hedge Reserves [Policyholders' A/C]	6,634	9,466
	- Debenture Redemption Reserve	1,984	992
8	Balance of profit in Profit and Loss Account	1,55,605	1,11,981
	TOTAL	1,73,431	1,31,645

FORM L-11-BORROWINGS SCHEDULE**BORROWINGS****(Amount in Rs. Lakhs)**

Sl. No.	Particulars	As at June 30, 2023	As at June 30, 2022
1	In the form of Debentures/ Bonds	49,600	49,600
2	From Banks	-	-
3	From Financial Institutions	-	-
4	From Others (to be specified)	-	-
	TOTAL	49,600	49,600

Note:

- The extent to which the borrowings are secured are separately disclosed stating the nature of the security under each sub-head, as given below.
- Amounts due within 12 months from the date of Balance Sheet are shown separately.
- Debentures include NCDs issued as per IRDAI (Other Forms of Capital) Regulations, 2015

DISCLOSURE FOR SECURED BORROWINGS (Refer Note a)**(Amount in Rs. Lakhs)**

Sl.No.	Source / Instrument	Amount Borrowed	Amount of Security	Nature of Security
1	NA	NA	NA	NA
2				
3				
4				
5				

FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE
INVESTMENTS-SHAREHOLDERS

(Amount in Rs. Lakhs)

Sl. No.	Particulars	As at June 30, 2023	As at June 30, 2022
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	82,197	82,258
2	Other Approved Securities	77,786	73,781
3	Other Investments		
	(a) Shares		
	(aa) Equity	20,261	15,378
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	32,289	12,182
	(e) Other Securities (to be specified)	-	-
	(f) Subsidiaries	5,500	5,500
	Investment Properties-Real Estate	9,184	9,139
4	Investments in Infrastructure and Social Sector	1,26,019	77,174
5	Other than Approved Investments		
	Debentures/ Bonds	1,06,500	1,02,000
	Equity Shares	1,895	646
	Preference Shares	3	-
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	517	2,199
2	Other Approved Securities	3,139	887
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	2,367	50
	(e) Other Securities (to be specified)		
	Commercial Paper	2,425	-
	Certificate of Deposits	-	2,439
	Deposits with Bank	8,000	-
	TREPS/Reverse Repo	19,913	46,919
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	4,147	4,685
5	Other than Approved Investments	-	-
	TOTAL	5,02,142	4,35,237

Notes	As at June 30, 2023	As at June 30, 2022
(1) (i) Investment in Holding company / Subsidiary at cost	5,500	5,500
(ii) Investment in Associate / Joint Venture at cost	-	-
(iii) Fixed Deposits towards margin requirement for equity trade settlement:		
(a) Deposited with National Securities Clearing Corporation Limited	-	-
(b) Deposited with Indian Clearing Corporation Limited (ICCL)	-	-
(iv) Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities.	-	-
(v) Investment made out of catastrophe reserve	-	-
(2)(i) Aggregate Amount of Investments other than listed equity securities and derivative instruments	4,78,254	4,18,213
(ii) Aggregate Market Value of Investments other than listed equity securities and derivative instruments	4,66,213	3,95,875

FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE
INVESTMENTS-POLICYHOLDERS

(Amount in Rs. Lakhs)

Sl. No.	Particulars	As at June 30, 2023	As at June 30, 2022
LONG TERM INVESTMENTS			
1	Government securities and Government guaranteed bonds including Treasury Bills	49,50,481	40,04,502
2	Other Approved Securities	7,44,179	6,54,605
3	Other Investments		
	(a) Shares		
	(aa) Equity	9,43,691	6,62,711
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	89,238	91,530
	(e) Other Securities (to be specified)	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	98,892	93,289
4	Investments in Infrastructure and Social Sector	12,98,701	10,40,745
5	Other than Approved Investments		
	Debentures/ Bonds	54,000	50,000
	Equity Shares	88,584	55,345
	Alternate Investment Funds	26,396	14,125
	Investments in Infrastructure and Social Sector	6,128	1,486
SHORT TERM INVESTMENTS			
1	Government securities and Government guaranteed bonds including Treasury Bills	1,482	12,020
2	Other Approved Securities	9,407	5,694
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	22,146	50,004
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	3,119	8,941
	(e) Other Securities (to be specified)		
	Commercial Paper	-	-
	Certificate of Deposits	-	-
	Deposits with Bank	2,500	-
	TREPS/ Reverse Repo	2,27,082	2,90,180
	CBLO	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	98,102	67,220
5	Other than Approved Investments	-	-
	TOTAL	86,64,128	71,02,398

Notes	As at June 30, 2023	As at June 30, 2022
(1) (i) Investment in Holding company / Subsidiary at cost	-	-
(ii) Investment in Associate / Joint Venture at cost	-	-
(iii) Fixed Deposits towards margin requirement for equity trade settlement:		
(a) Deposited with National Securities Clearing Corporation Limited	-	-
(b) Deposited with Indian Clearing Corporation Limited (ICCL)	-	-
(iv) Equity shares includes shares transferred under securities lending and borrowing	439	989
(v) Investment made out of catastrophe reserve	-	-
(2)(i) Aggregate Amount of Investments other than listed equity securities and derivative instruments	75,16,906	63,08,444
(ii) Aggregate Market Value of Investments other than listed equity securities and derivative instruments	75,93,430	62,02,517

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE

ASSETS HELD TO COVER LINKED LIABILITIES

(Amount in Rs. Lakhs)

Sl. No.	Particulars	As at June 30, 2023	As at June 30, 2022
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	3,68,612	4,89,147
2	Other Approved Securities	68,808	91,265
3	Other Investments		
	(a) Shares		
	(aa) Equity	17,34,001	14,06,891
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	95,140	97,138
	(e) Other Securities (to be specified)	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
	(h) Exchange Traded Funds	-	-
4	Investments in Infrastructure and Social Sector	4,40,562	2,82,385
5	Other than Approved Investments		
	Debentures/ Bonds	51,647	44,752
	Equity Shares	1,73,677	82,065
	Exchange Traded Funds	1,07,940	60,111
	Investments in Infrastructure and Social Sector	19,856	17,694
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	3,19,806	2,23,583
2	Other Approved Securities	13,096	32,916
3	Other investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	2,492	5,573
	(e) Other Securities (to be specified)		
	Commercial Paper	93,553	52,515
	Certificate of Deposits	11,525	38,812
	Deposits with Bank	-	-
	TREPS/ Reverse Repo	1,61,409	1,79,945
	CBLO	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
	(h) Exchange Traded Funds	-	-
4	Investments in Infrastructure and Social Sector	63,789	54,523
5	Other than Approved Investments		
	Debentures/ Bonds	-	-
	Mutual Funds	-	-
	Investments in Infrastructure and Social Sector	-	-
	Exchange Traded Funds	-	-
6	Other Current Assets (Net)	20,499	17,027
	TOTAL	37,46,412	31,76,342

Notes	As at June 30, 2023	As at June 30, 2022
(1) (i) Investment in Holding company / Subsidiary at cost	-	-
(ii) Investment in Associate / Joint Venture at cost	-	-
(iii) Fixed Deposits towards margin requirement for equity trade settlement:		
(a) Deposited with National Securities Clearing Corporation Limited	-	-
(b) Deposited with Indian Clearing Corporation Limited (ICCL)	-	-
(iv) Equity shares includes shares transferred under securities lending and borrowing	397	2,967
(v) Investment made out of catastrophe reserve	-	-
(2)(i) Aggregate Amount of Investments other than listed equity securities and derivative instruments	16,08,739	15,43,515
(ii) Aggregate Market Value of Investments other than listed equity securities and derivative instruments	16,19,754	15,24,772

L-14A Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

(Amount in Rs. Lakhs)

Particulars	Shareholders		Policyholders		Assets held to cover Linked Liabilities		Total	
	As at June 30, 2023	As at June 30, 2022	As at June 30, 2023	As at June 30, 2022	As at June 30, 2023	As at June 30, 2022	As at June 30, 2023	As at June 30, 2022
Long Term Investments:								
Book Value	4,37,747	3,61,029	71,53,213	58,79,474	9,21,552	9,37,036	85,12,512	71,77,538
Market Value	4,25,715	3,38,698	72,29,372	57,68,114	9,33,585	9,19,878	85,88,671	70,26,690
Short Term Investments:								
Book Value	40,507	57,185	3,63,693	4,28,970	6,87,187	6,06,479	10,91,387	10,92,634
Market Value	40,498	57,176	3,64,059	4,34,403	6,86,170	6,04,895	10,90,727	10,96,474

Note: 1) UL include NCA in short term investments
 2) Excludes Equity & AT1 bonds for above working

FORM L-15-LOANS SCHEDULE
LOANS

(Amount in Rs. Lakhs)

Sl. No.	Particulars	As at June 30, 2023	As at June 30, 2022
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities, etc.	-	-
	(c) Loans against policies	84,163	70,169
	(d) Others (to be specified)	-	-
	Unsecured		
	(a) Loan to ESOP trust	12,681	12,190
	TOTAL	96,844	82,359
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Companies	-	-
	(e) Loans against policies	84,163	70,169
	(f) Others (to be specified)		-
	(aa) Loan to ESOP trust	12,681	12,190
	TOTAL	96,844	82,359
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard		
	(aa) In India	96,844	82,359
	(bb) Outside India	-	-
	(b) Non-standard loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	96,844	82,359
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	2,553	1,711
	(b) Long Term	94,291	80,648
	TOTAL	96,844	82,359

Note:

- Short-term loans include those, which are repayable within 12 months from the date of balance sheet and Long term loans are the loans other than short-term loans.
- Provisions against non-performing loans shown separately, if any.
- The nature of the security in case of all long term secured loans are specified in each case. Secured loans for the purposes of this schedule, means loans secured wholly or partly against an asset of the company.
- Loans considered doubtful and the amount of provision created against such loans are disclosed, if any.
- Standard provision against Loan to ESOP Trust as mandated by the regulations is disclosed under L-20.

Provisions against Non-performing Loans			
	Non-Performing Loans	Loan Amount (Rs. Lakhs)	Provision (Rs. Lakhs)
	Sub-standard	-	-
	Doubtful	-	-
	Loss	-	-
	Total	-	-

FORM 16-FIXED ASSETS SCHEDULE

FIXED ASSETS

(Amount in Rs. Lakhs)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	As at April 1, 2023	Additions	Deductions	As at June 30, 2023	As at April 1, 2023	For The Period	On Sales/ Adjustments	As at June 30, 2023	As at June 30, 2023	As at June 30, 2022
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles - Software	69,584	4,223	-	73,807	49,775	1,904	-	51,679	22,128	14,805
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	3,818	66	25	3,859	3,092	70	25	3,137	721	814
Information Technology equipment (Including communication networks and servers)	18,417	506	309	18,614	13,092	472	307	13,257	5,357	3,531
Vehicles	512	35	51	497	227	21	41	207	289	174
Office Equipment	5,875	191	122	5,944	4,635	128	120	4,643	1,302	1,172
Others - Leasehold improvements	14,903	192	31	15,064	11,713	253	31	11,936	3,129	3,455
TOTAL	1,13,109	5,213	538	1,17,785	82,535	2,848	524	84,859	32,926	23,950
Work in progress									3,852	3,226
Grand Total	1,13,109	5,213	538	1,17,785	82,535	2,848	524	84,859	36,778	27,176
PREVIOUS YEAR	1,03,484	3,972	1,842	1,05,614	80,577	2,901	1,813	81,664	27,176	

Note:
Assets included in land, property and building above exclude Investment Properties as defined in note (e) to Form L-12.

FORM L-17-CASH AND BANK BALANCE SCHEDULE

CASH AND BANK BALANCES

(Amount in Rs. Lakhs)

Sl. No.	Particulars	As at June 30, 2023	As at June 30, 2022
1	Cash (including cheques ¹ , drafts and stamps)	3,022	3,248
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months of the date of Balance Sheet)	-	-
	(bb) Others	-	-
	(b) Current Accounts	44,515	26,639
	(c) Others (to be specified)	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others (to be specified)	-	-
	TOTAL	47,537	29,888
	Balances with non-scheduled banks included in 2 and 3 above	-	-
	CASH & BANK BALANCES		
	In India	47,537	29,888
	Outside India	-	-
	TOTAL	47,537	29,888

¹ Cheques in hand amount to Rs. 2,650 lakhs
Corresponding period of Previous year Rs. 2,511 lakhs

FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE

ADVANCES AND OTHER ASSETS

(Amount in Rs. Lakhs)

	Particulars	As at June 30, 2023	As at June 30, 2022
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	4
3	Prepayments	2,209	2,348
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	3,884	2,505
6	Others (to be specified)		
(i)	Advances to suppliers	7,549	5,908
	Less : Provision for doubtful advances	1,117	505
		6,432	5,403
(ii)	Advances to employees for imprest, travel, etc.	656	513
	Less : Provision for doubtful advances	423	351
		233	162
	TOTAL (A)	12,758	10,421
	OTHER ASSETS		
1	Income accrued on investments	1,35,583	1,15,670
2	Outstanding Premiums	35,166	33,842
3	Agents' Balances	758	743
	Less : Provision for doubtful agents' balances	346	454
		412	289
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	19,557	37,986
	Less : Provision for doubtful balances	176	1,174
		19,381	36,812
6	Due from subsidiaries / holding company	109	8
7	Investments held for Unclaimed Amount of Policyholders	10,574	7,013
8	Others (to be specified)		
	- GST input tax credit (net)	1,434	-
	- Security and other deposits	4,954	5,064
	- Outstanding trades - Investment	13,860	2,633
	- Receivable from Unit Linked Fund	5,556	3,273
	- Derivative Assets	16,841	-
	- Derivative margin money investment	2,416	38,002
	- Income on unclaimed fund	453	193
	- Service and Other Tax Deposits	111	468
	- Income Tax Deposits	3,193	3,193
	TOTAL (B)	2,50,042	2,46,460
	TOTAL (A+B)	2,62,800	2,56,881

FORM L-19-CURRENT LIABILITIES SCHEDULE
CURRENT LIABILITIES

(Amount in Rs. Lakhs)

Sl. No.	Particulars	As at June 30, 2023	As at June 30, 2022
1	Agents' Balances	13,748	11,383
2	Balances due to other insurance companies	7,581	5,982
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	3,566	3,129
5	Unallocated premium	19,877	22,233
6	Sundry creditors	1,06,754	1,08,693
7	Due to subsidiaries/ holding company	1,860	1,800
8	Claims Outstanding	79,041	95,296
9	Annuities Due	-	-
10	Due to Officers/ Directors	-	-
11	Unclaimed Amount of policyholders	10,574	7,013
12	Income accrued on Unclaimed amounts	453	193
13	Interest payable on debentures/bonds	3,391	3,384
14	Others:		
	-Proposal / Policyholder deposits	11,539	8,714
	-Withholding tax deducted at source	4,935	2,743
	-GST liability (Net)	-	1,216
	-Other statutory liabilities	1,238	878
	-Derivative liability	13,207	41,410
	-Payable for purchase of investments	23,889	22,324
	-Derivative margin money	10,901	-
	TOTAL	3,12,554	3,36,393

FORM L-20-PROVISIONS SCHEDULE
PROVISIONS

(Amount in Rs. Lakhs)

Sl. No.	Particulars	As at June 30, 2023	As at June 30, 2022
1	For taxation (less payments and taxes deducted at source)	143	478
2	For proposed dividends	-	-
3	For dividend distribution tax	-	-
	Others :		
	- Gratuity	908	850
	- Compensated absences	3,363	3,251
	-For standard provisioning on loan	51	-
	TOTAL	4,465	4,579

FORM L-21-MISC EXPENDITURE SCHEDULE
MISCELLANEOUS EXPENDITURE

(To the extent not written off or adjusted)

(Amount in Rs. Lakhs)

Sl. No.	Particulars	As at June 30, 2023	As at June 30, 2022
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others (to be specified)	-	-
	TOTAL	-	-

Analytical Ratios for Life Companies

Sl.No.	Particular	For the Quarter June 2023	Upto the Period June 2023	For the Quarter June 2022	Upto the Period June 2022
1	New Business Premium Growth Rate (Segment wise)				
	(i) Linked Business:				
	a) Life	-30%	-30%	22%	22%
	b) Pension	-82%	-82%	-42%	-42%
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	12%	12%	5%	5%
	b) Annuity	NA	NA	NA	NA
	c) Pension	0%	0%	-3%	-3%
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	Non Participating:				
	a) Life	33%	33%	8%	8%
	b) Annuity	133%	133%	132%	132%
	c) Pension	NA	NA	NA	NA
	d) Health	-41%	-41%	-47%	-47%
	e) Variable Insurance	NA	NA	NA	NA
2	Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)	31%	31%	31%	31%
3	Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)	21%	21%	31%	31%
4	Net Retention Ratio	97%	97%	97%	97%
5	Conservation Ratio (Segment wise)				
	(i) Linked Business:				
	a) Life	76%	76%	80%	80%
	b) Pension	79%	79%	82%	82%
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	90%	90%	87%	87%
	b) Annuity	NA	NA	NA	NA
	c) Pension	89%	89%	73%	73%
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	Non Participating:				
	a) Life	91%	91%	92%	92%
	b) Annuity	NC	NC	NC	NC
	c) Pension	NA	NA	NA	NA
	d) Health	78%	78%	73%	73%
	e) Variable Insurance	NA	NA	NA	NA
6	Expense of Management to Gross Direct Premium Ratio	24%	24%	23%	23%
7	Commission Ratio (Gross commission and Rewards paid to Gross Premium)	6%	6%	6%	6%
8	Business Development and Sales Promotion Expenses to New Business Premium	1.07%	1.07%	0.85%	0.85%
9	Brand/Trade Mark usage fee/charges to New Business Premium	NA	NA	NA	NA
10	Ratio of Policyholders' Fund to Shareholders' funds	34.95	34.95	33.26	33.26
11	Change in net worth (Amount in Rs. Lakhs)	10,852	10,852	33,592	33,592
12	Growth in Network	3%	3%	12%	12%
13	Ratio of Surplus to Policyholders' Fund	0.0014	0.0014	0.0018	0.0018
14	Profit after tax / Total Income	1%	1%	2%	2%
15	(Total Real Estate + Loans)/(Cash & Invested Assets)	0.02	0.02	0.02	0.02
16	Total Investments/(Capital + Reserves and Surplus)	35.35	35.35	33.12	33.12
17	Total Affiliated Investments/(Capital+ Reserves and Surplus)	0.25	0.25	0.24	0.24

Analytical Ratios for Life Companies

Sl.No.	Particular	For the Quarter June 2023	Upto the Period June 2023	For the Quarter June 2022	Upto the Period June 2022	
18	Investment Yield - (Gross and Net) -Fund wise and With/Without realised gain					
	Without unrealized gains					
	Policyholders' Funds:					
	Par - Non Linked	7%	7%	6%	6%	
	Non Par - Non Linked	7%	7%	6%	6%	
	Non Par - Linked	8%	8%	-3%	-3%	
	Grand Total	7%	7%	3%	3%	
	Shareholders' Funds	8%	8%	6%	6%	
	With unealized Gains					
	Policyholders' Funds:					
	Par - Non Linked	17%	17%	-14%	-14%	
	Non Par - Non Linked	10%	10%	-8%	-8%	
	Non Par - Linked	30%	30%	-23%	-23%	
	Grand Total	19%	19%	-16%	-16%	
	Shareholders' Funds	13%	13%	-5%	-5%	
	19	Persistency Ratio - Premium Basis (Regular Premium/Limited Premium Payment under Individual category)*				
		For 13th month	81%	84%	77%	84%
		For 25th month	66%	69%	62%	67%
For 37th month		57%	61%	58%	61%	
For 49th month		56%	57%	54%	56%	
For 61st month		50%	51%	50%	50%	
Persistency Ratio - Premium Basis (Single Premium/Fully paid-up under Individual category)*						
For 13th month		99%	99%	100%	100%	
For 25th month		99%	99%	99%	99%	
For 37th month		98%	98%	100%	100%	
For 49th month		100%	100%	99%	100%	
For 61st month		100%	100%	100%	100%	
Persistency Ratio - Number of Policy Basis (Regular Premium/Limited Premium Payment under Individual category)*						
For 13th month		81%	84%	78%	82%	
For 25th month		71%	72%	64%	67%	
For 37th month		59%	61%	58%	59%	
For 49th month		56%	56%	53%	54%	
For 61st month		50%	49%	49%	48%	
Persistency Ratio - Number of Policy Basis (Single Premium/Fully paid-up under Individual category)*						
For 13th month		99%	99%	99%	99%	
For 25th month		98%	98%	98%	99%	
For 37th month		97%	98%	100%	99%	
For 49th month		100%	99%	99%	99%	
For 61st month		100%	100%	100%	100%	
20	NPA Ratio					
	Policyholders' Funds					
	Gross NPA Ratio	0.02%	0.02%	0.02%	0.02%	
	Net NPA Ratio	-	-	-	-	
	Shareholders' Funds					
	Gross NPA Ratio	0.20%	0.20%	0.23%	0.23%	
Net NPA Ratio	-	-	-	-		
21	Solvency Ratio	1.88	1.88	1.96	1.96	
22	Debt Equity Ratio	0.14	0.14	0.16	0.16	
23	Debt Service Coverage Ratio	12.13	12.13	2.95	2.95	
24	Interest Service Coverage Ratio	12.13	12.13	2.95	2.95	
25	Average ticket size in Rs. - Individual premium (Non-Single)	81,206	81,206	81,576	81,576	

Analytical Ratios for Life Companies

Sl.No.	Particular	For the Quarter June 2023	Upto the Period June 2023	For the Quarter June 2022	Upto the Period June 2022
Equity Holding Pattern for Life Insurers and information on earnings:					
1	No. of shares	1,91,88,12,856	1,91,88,12,856	1,91,88,12,856	1,91,88,12,856
2	Percentage of shareholding				
	Indian	100%	100%	94.83%	94.83%
	Foreign	0.00%	0.00%	5.17%	5.17%
3	Percentage of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.46	0.46	0.41	0.41
5	Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.46	0.46	0.41	0.41
6	Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.46	0.46	0.41	0.41
7	Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.46	0.46	0.41	0.41
8	Book value per share (Rs)	18.83	18.83	16.30	16.30

1) Real Estate Investments includes exposure to Real Estate Investment Trust Units(REIT)

2) Previous Year numbers have been recomputed wherever necessary with regulations

3) Debt service coverage ratio is calculated as Profit before interest and tax divided by interest expense together with principal repayments of long term debt during the period.

4) Interest service coverage ratio is calculated as Profit before interest and tax divided by interest expense.

5) * Notes on Persistency :-

a. The persistency ratios are calculated in accordance with the IRDAI circular no. IRDAI/F&A/CIR/MISC/256/09/2021 dated September 30, 2021.

b. The persistency ratios "for the quarter" ended June 30, 2023 have been calculated on 31st July 2023 for the policies issued in the April to June period of the relevant years. E.g.: the 13th month persistency for the current quarter is calculated for the policies issued from April 1st 2022 to June 30 2022. The persistency ratios "for the quarter " ended 30 June 2022 have been calculated in a similar manner.

c. The persistency ratios "upto the quarter" ended as at June 30, 2023 have been calculated on 31st July 2023 for the policies issued in the July to June period of the relevant years. E.g.: the 13th month persistency for the current year is calculated for the policies issued from July 1 2022 to June 30 2023. The persistency ratios for "upto the quarter "ended as at June 31, 2022 have been calculated in a similar manner.

d. The 'for the quarter' persistency ratios are not comparable to corresponding 'upto the quarter' ratios on account of different time period available for renewal for policies. For example – In case of 'for the quarter' persistency as at 31st March, which includes policies issued in the April to June period of relevant years, a policy issued in the month of April will have around 3 months available for renewal of policy. While in case of 'upto the quarter' persistency as at 30 June, which includes policies issued in the July to June period of relevant years, a policy issued in the month of July will have around 12 months available for renewal of policy.

e. Persistency ratios include individual business only, Group business policies have been excluded from the persistency calculation.

f. Ratios for the previous year's quarter & previous year have been reclassified / regrouped wherever necessary

Name of the Insurer: MAX LIFE INSURANCE COMPANY LIMITED

Date: June 30, 2023

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)

Type	Category of business	Mathematical Reserves as at June 30, 2023	Mathematical Reserves as at Jun 30, 2022
Par	Non-Linked -VIP		
	Life	NA	NA
	General Annuity	NA	NA
	Pension	NA	NA
	Health	NA	NA
	Non-Linked -Others		
	Life	58,38,715	52,17,831
	General Annuity	NA	NA
	Pension	3,570	3,987
	Health	NA	NA
	Linked -VIP		
	Life	NA	NA
	General Annuity	NA	NA
	Pension	NA	NA
	Health	NA	NA
	Linked-Others		
	Life	NA	NA
General Annuity	NA	NA	
Pension	NA	NA	
Health	NA	NA	
	Total Par	58,42,285	52,21,819
Non-Par	Non-Linked -VIP		
	Life	NA	NA
	General Annuity	NA	NA
	Pension	NA	NA
	Health	NA	NA
	Non-Linked -Others		
	Life	21,13,776	14,96,556
	General Annuity	3,60,117	1,77,596
	Pension	2,400	2,268
	Health	4,121	1,327
	Linked -VIP		
	Life	NA	NA
	General Annuity	NA	NA
	Pension	NA	NA
	Health	NA	NA
	Linked-Others		
	Life	35,58,733	29,87,834
General Annuity	NA	NA	
Pension	1,87,678	1,88,508	
Health	NA	NA	
	Total Non Par	62,26,826	48,54,089
Total Business	Non-Linked -VIP		
	Life	NA	NA
	General Annuity	NA	NA
	Pension	NA	NA
	Health	NA	NA
	Non-Linked -Others		
	Life	79,52,492	67,14,388
	General Annuity	3,60,117	1,77,596
	Pension	5,970	6,255
	Health	4,121	1,327
	Linked -VIP		
	Life	NA	NA
	General Annuity	NA	NA
	Pension	NA	NA
	Health	NA	NA
	Linked-Others		
	Life	35,58,733	29,87,834
General Annuity	NA	NA	
Pension	1,87,678	1,88,508	
Health	NA	NA	
	Total	1,20,69,111	1,00,75,908

Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural			New Business - Urban			Total New Business			Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal ¹) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES¹											
1	Andhra Pradesh	741	640	36,247	2,583	2,647	1,18,144	3,324	3,287	1,54,391	8,502	11,789
2	Arunachal Pradesh	101	194	1,725	113	149	1,484	214	343	3,209	508	852
3	Assam	756	647	6,208	1,324	1,582	14,817	2,080	2,229	21,025	4,216	6,445
4	Bihar	869	742	12,522	1,600	1,625	26,439	2,469	2,367	38,960	5,520	7,887
5	Chhattisgarh	458	340	6,298	737	733	13,393	1,195	1,073	19,691	2,685	3,758
6	Goa	159	166	2,594	589	1,225	11,855	748	1,390	14,449	2,596	3,987
7	Gujarat	1,316	1,463	39,434	5,796	8,462	3,16,130	7,112	9,925	3,55,564	22,973	32,897
8	Haryana	5,062	2,076	4,23,209	26,467	14,747	25,97,586	31,529	16,823	30,20,795	29,688	46,511
9	Himachal Pradesh	253	244	5,079	307	338	6,155	560	583	11,234	1,685	2,268
10	Jharkhand	518	469	8,383	1,080	1,183	22,137	1,598	1,652	30,519	4,142	5,794
11	Karnataka	1,398	1,168	37,315	4,445	5,425	1,35,688	5,843	6,594	1,73,003	17,234	23,827
12	Kerala	400	507	7,385	1,705	2,883	32,339	2,105	3,390	39,723	8,817	12,207
13	Madhya Pradesh	522	463	6,406	1,931	2,198	37,647	2,453	2,661	44,053	6,133	8,793
14	Maharashtra	2,627	5,182	61,664	9,926	20,705	2,77,716	12,553	25,887	3,39,380	44,032	69,919
15	Manipur	50	47	394	59	73	684	109	120	1,078	640	760
16	Meghalaya	42	53	304	84	79	740	126	132	1,044	429	561
17	Mizoram	11	11	101	84	223	928	95	234	1,030	219	453
18	Nagaland	70	62	682	194	271	3,330	264	333	4,012	842	1,175
19	Odisha	1,085	993	11,890	1,817	2,033	23,185	2,902	3,026	35,075	6,871	9,897
20	Punjab	1,378	1,307	16,979	2,543	3,125	46,412	3,921	4,432	63,392	10,613	15,045
21	Rajasthan	937	826	24,694	2,296	2,580	85,705	3,233	3,406	1,10,399	9,470	12,877
22	Sikkim	13	17	164	188	221	2,566	201	239	2,730	642	881
23	Tamil Nadu	1,296	1,194	31,591	4,442	6,812	1,28,204	5,738	8,006	1,59,795	16,901	24,906
24	Telangana	462	349	25,222	2,607	3,594	1,11,347	3,069	3,943	1,36,569	10,005	13,948
25	Tripura	125	97	1,097	317	295	3,513	442	392	4,610	613	1,006
26	Uttarakhand	409	438	7,171	938	1,302	20,236	1,347	1,740	27,407	4,177	5,918
27	Uttar Pradesh	2,112	1,947	32,710	6,058	7,957	1,32,303	8,170	9,904	1,65,012	21,974	31,878
28	West Bengal	1,700	1,754	18,341	6,342	9,777	92,109	8,042	11,530	1,10,450	22,844	34,374
	TOTAL	24,870	23,397	8,25,810	86,572	1,02,244	42,62,791	1,11,442	1,25,640	50,88,601	2,64,971	3,90,612
	UNION TERRITORIES											
1	Andaman and Nicobar Islands	8	7	25	33	41	218	41	49	243	136	185
2	Chandigarh	65	65	2,015	407	814	12,893	472	879	14,908	1,872	2,751
3	Dadra and Nagar Haveli and Daman & Diu	6	7	31	35	34	444	41	41	476	125	165
4	Govt. of NCT of Delhi	715	516	12,011	5,801	9,302	1,51,707	6,516	9,819	1,63,718	23,593	33,412
5	Jammu & Kashmir	250	184	2,153	445	454	6,317	695	638	8,470	1,322	1,960
6	Ladakh	-	-	-	-	-	-	-	-	-	-	-
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	13	26	348	103	139	3,902	116	165	4,250	276	441
	TOTAL	1,057	805	16,583	6,824	10,785	1,75,481	7,881	11,589	1,92,064	27,325	38,914
	GRAND TOTAL	25,927	24,201	8,42,393	93,396	1,13,028	44,38,272	1,19,323	1,37,230	52,80,665	2,92,296	4,29,526
	IN INDIA							1,19,323	1,37,230	52,80,665	2,92,296	4,29,526
	OUTSIDE INDIA							-	-	-	-	-

Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural			New Business - Urban			Total New Business			Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal ¹) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES											
1	Andhra Pradesh	789	768	22,960	3,359	4,496	85,353	4,148	5,263	1,08,312	11,044	16,307
2	Arunachal Pradesh	75	222	1,059	77	157	1,196	152	379	2,255	282	661
3	Assam	582	556	4,606	1,124	1,309	11,021	1,706	1,865	15,627	3,644	5,508
4	Bihar	756	847	9,234	1,397	1,922	21,673	2,153	2,769	30,906	4,847	7,616
5	Chhattisgarh	373	378	4,211	625	745	11,621	998	1,123	15,832	2,521	3,644
6	Goa	162	162	1,595	595	897	6,758	757	1,059	8,353	2,570	3,629
7	Gujarat	1,116	1,268	25,360	5,079	8,098	1,38,992	6,195	9,366	1,64,351	20,246	29,612
8	Haryana	4,767	1,761	3,00,751	22,423	8,984	17,57,916	27,190	10,745	20,58,667	22,742	33,487
9	Himachal Pradesh	246	202	3,287	334	322	4,563	580	524	7,850	1,467	1,991
10	Jharkhand	517	632	5,058	1,136	1,669	15,667	1,653	2,301	20,725	3,439	5,740
11	Karnataka	1,263	1,152	23,087	4,377	7,508	89,790	5,640	8,660	1,12,876	14,252	22,911
12	Kerala	370	453	3,904	2,034	4,551	24,051	2,404	5,004	27,956	7,650	12,654
13	Madhya Pradesh	540	507	6,359	1,799	2,075	25,160	2,339	2,582	31,519	5,380	7,962
14	Maharashtra	2,292	2,404	44,419	11,302	19,162	2,17,829	13,594	21,565	2,62,248	39,068	60,633
15	Manipur	118	130	1,012	228	292	1,743	346	422	2,755	577	999
16	Meghalaya	37	36	433	86	100	598	123	137	1,031	307	444
17	Mizoram	9	17	40	46	193	435	55	211	474	170	381
18	Nagaland	60	69	713	148	196	1,715	208	265	2,428	830	1,095
19	Odisha	1,012	955	6,972	1,644	2,019	15,542	2,656	2,974	22,514	6,355	9,329
20	Punjab	1,312	1,465	9,983	2,597	3,477	37,319	3,909	4,942	47,302	9,032	13,974
21	Rajasthan	771	749	14,904	2,110	2,639	58,965	2,881	3,387	73,869	8,115	11,502
22	Sikkim	29	45	270	183	334	1,899	212	380	2,169	513	893
23	Tamil Nadu	997	1,050	18,650	5,059	8,067	1,04,701	6,056	9,117	1,23,351	15,420	24,537
24	Telangana	214	106	9,970	973	1,222	52,031	1,187	1,328	62,000	3,320	4,648
25	Tripura	90	76	654	214	223	2,049	304	299	2,703	466	765
26	Uttarakhand	358	350	4,804	1,010	1,245	16,349	1,368	1,595	21,153	3,560	5,155
27	Uttar Pradesh	1,857	1,701	23,450	5,828	6,965	98,456	7,685	8,666	1,21,907	19,086	27,753
28	West Bengal	1,930	2,196	14,038	6,707	11,972	61,811	8,637	14,168	75,849	20,970	35,139
	TOTAL	22,642	20,256	5,61,782	82,494	1,00,841	28,65,202	1,05,136	1,21,097	34,26,984	2,27,872	3,48,969
	UNION TERRITORIES											
1	Andaman and Nicobar Islands	9	14	96	32	42	262	41	55	358	117	173
2	Chandigarh	141	93	1,872	673	777	15,687	814	870	17,560	1,608	2,478
3	Dadra and Nagar Haveli and Daman & Diu	3	5	9	22	22	441	25	27	450	130	157
4	Govt. of NCT of Delhi	388	354	7,588	5,727	8,731	1,12,660	6,115	9,084	1,20,249	20,848	29,932
5	Jammu & Kashmir	247	153	1,638	376	358	3,657	623	512	5,296	1,198	1,710
6	Ladakh	-	-	-	-	-	-	-	-	-	-	-
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	21	13	410	76	130	1,320	97	143	1,730	251	394
	TOTAL	809	632	11,615	6,906	10,060	1,34,028	7,715	10,691	1,45,642	24,152	34,844
	GRAND TOTAL	23,451	20,888	5,73,397	89,400	1,10,901	29,99,230	1,12,851	1,31,789	35,72,627	2,52,025	3,83,813
	IN INDIA							1,12,851	1,31,789	35,72,627	2,52,025	3,83,813
	OUTSIDE INDIA							-	-	-	-	-

Geographical Distribution of Total Business- GROUP

Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES														
1	Andhra Pradesh	-	-	-	-	-	434	977	5,786	-	434	977	5,786	1	978
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	(2)	(1)	(265)	-	(2)	(1)	(265)	-	(1)
4	Bihar	-	-	-	-	-	(71)	1	(805)	-	(71)	1	(805)	-	1
5	Chhattisgarh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	1	36	2	2,453	1	36	2	2,453	-	2
7	Gujarat	2	-	-	-	2	3,372	27	36,590	2	3,372	27	36,590	18	45
8	Haryana	-	-	-	-	13	2,64,492	246	2,90,335	13	2,64,492	246	2,90,335	4,056	4,302
9	Himachal Pradesh	-	-	-	-	-	23	1	655	-	23	1	655	-	1
10	Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Karnataka	-	-	-	-	27	3,73,738	3,916	16,30,744	27	3,73,738	3,916	16,30,744	695	4,611
12	Kerala	-	-	-	-	-	(27)	(1)	(2,390)	-	(27)	(1)	(2,390)	1	0
13	Madhya Pradesh	-	-	-	-	-	7	5	6,104	-	7	5	6,104	0	5
14	Maharashtra	-	-	-	-	18	8,43,056	16,427	19,75,736	18	8,43,056	16,427	19,75,736	2,776	19,203
15	Manipur	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Odisha	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20	Punjab	-	-	-	-	1	119	8	14,337	1	119	8	14,337	0	8
21	Rajasthan	-	-	-	-	-	2,631	36	37,604	-	2,631	36	37,604	2	38
22	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	Tamil Nadu	-	-	-	-	11	8,140	23,072	1,39,872	11	8,140	23,072	1,39,872	325	23,396
24	Telangana	-	-	-	-	10	18,438	322	2,45,258	10	18,438	322	2,45,258	891	1,212
25	Tripura	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Uttarakhand	-	-	-	-	-	-	1,739	-	-	-	1,739	-	(0)	1,738
27	Uttar Pradesh	-	-	-	-	4	7,036	279	1,24,902	4	7,036	279	1,24,902	213	492
28	West Bengal	-	-	-	-	2	543	759	8,731	2	543	759	8,731	0	759
	TOTAL	-	-	-	-	89	15,21,965	47,813	45,15,645	89	15,21,965	47,813	45,15,645	8,978	56,790
	UNION TERRITORIES														
1	Andaman and Nicobar Islands	-	-	-	-	8	9,513	284	2,19,833	8	9,513	284	2,19,833	-	284
2	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Govt. of NCT of Delhi	-	-	-	-	6	26,697	355	3,08,945	6	26,697	355	3,08,945	121	476
5	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL	-	-	-	-	14	36,210	639	5,28,778	14	36,210	639	5,28,778	121	760
	GRAND TOTAL	-	-	-	-	103	15,58,175	48,452	50,44,423	103	15,58,175	48,452	50,44,423	9,098	57,550
	IN INDIA														
	OUTSIDE INDIA														

Geographical Distribution of Total Business- GROUP															
Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES														
1	Andhra Pradesh	-	-	-	-	6	14,309	206	57,236	6	14,309	206	57,236	4	210
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Bihar	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Chhattisgarh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	-	-	-	-	1	1,001	21	6,576	1	1,001	21	6,576	7	27
8	Haryana	-	-	-	-	3	(7,162)	167	92,548	3	(7,162)	167	92,548	5,098	5,264
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Karnataka	-	-	-	-	2	3,282	616	82,261	2	3,282	616	82,261	808	1,424
12	Kerala	-	-	-	-	-	-	-	-	-	-	-	-	0	0
13	Madhya Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	(0)	(0)
14	Maharashtra	-	-	-	-	5	6,47,457	14,988	12,45,310	5	6,47,457	14,988	12,45,310	2,214	17,202
15	Manipur	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Odisha	-	-	-	-	-	-	-	-	-	-	-	-	(1)	(1)
20	Punjab	-	-	-	-	-	-	-	-	-	-	-	-	(1)	(1)
21	Rajasthan	-	-	-	-	-	-	-	-	-	-	-	-	0	0
22	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	Tamil Nadu	-	-	-	-	-	2,163	4	8,753	-	2,163	4	8,753	507	511
24	Telangana	-	-	-	-	6	7,549	173	2,01,972	6	7,549	173	2,01,972	842	1,015
25	Tripura	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Uttarakhand	-	-	-	-	-	-	-	-	-	-	-	-	11	11
27	Uttar Pradesh	-	-	-	-	1	1,291	71	95,027	1	1,291	71	95,027	265	335
28	West Bengal	-	-	-	-	-	157	5	698	-	157	5	698	(0)	5
	TOTAL	-	-	-	-	24	6,70,047	16,251	17,90,380	24	6,70,047	16,251	17,90,380	9,753	26,005
	UNION TERRITORIES														
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Govt. of NCT of Delhi	-	-	-	-	6	2,453	392	93,622	6	2,453	392	93,622	97	490
5	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL	-	-	-	-	6	2,453	392	93,622	6	2,453	392	93,622	97	490
	GRAND TOTAL	-	-	-	-	30	6,72,500	16,644	18,84,002	30	6,72,500	16,644	18,84,002	9,851	26,494
	IN INDIA									30	6,72,500	16,644	18,84,002	9,851	26,494
	OUTSIDE INDIA									-	-	-	-	-	-



Section I

No	Particulars	SCH	Amount
1	Investments (Shareholders)	L-12	5,02,142
	Investments (Policyholders)	L-13	86,64,128
	Investments (Linked Liabilities)	L-14	37,46,411
2	Loans	L-15	96,844
3	Fixed Assets	L-16	36,778
4	Current Assets		
	a. Cash & Bank Balance	L-17	47,537
	b. Advances & Other Assets	L-18	2,62,800
5	Current Liabilities		
	a. Current Liabilities	L-19	(3,12,554)
	b. Provisions	L-20	(4,465)
	c. Misc. Exp not Written Off	L-21	-
	d. Debit Balance of P&L A/c		-
Application of Funds as per Balance Sheet (A)			1,30,39,622

Reconciliation of Investment Assets

Particulars	Amount
Total Investment Assets as per Balance Sheet	1,29,12,683
Balance Sheet Value of :	
A. Life Fund	86,49,450
B. Pension & General Annuity Fund	5,16,820
C. Unit Linked Funds	37,46,412

	Less: Other Assets	SCH	Amount
1	Loans (if any)	L-15	96,844
2	Fixed Assets (if any)	L-16	36,778
3	Cash & Bank Balance (if any)	L-17	47,537
4	Advances & Other Assets (if any)	L-18	2,62,800
5	Current Liabilities	L-19	(3,12,554)
6	Provisions	L-20	(4,465)
7	Misc. Exp not Written Off	L-21	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		-
TOTAL (B)			1,26,940
Investment Assets (A-B)			1,29,12,682

Section II
NON LINKED BUSINESS

A. LIFE FUND		% as per Reg	SH		PH		Book Value (SH+PH) (f)= (a+b+c+d+e)	Actual %	FVC Amount	Total Fund	Market Value	
			Balance	FRSM ⁺	UL-Non Unit Res	PAR						NON PAR
			(a)	(b)	(c)	(d)	(e)					
1	Central Govt. Sec	Not less than 25%	-	64,018	15,126	34,10,354	12,90,552	47,80,050	56%	-	47,80,050	48,52,264
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 50%	-	1,63,639	20,186	38,56,699	14,93,267	55,33,791	65%	-	55,33,791	55,88,406
3	Investment Subject to Exposure Norms											
	a. Housing & Infrastructure											
	1. Approved Investments	Not less than 15%	-	1,29,654	3,901	9,31,273	3,24,957	13,89,785	16%	17,307	14,07,093	14,15,961
	2. Other Investments		-	-	-	5,234	-	5,234	0%	894	6,128	6,128
	b. i) Approved Investments	Not exceeding 35%	5,500	92,904	1,002	11,10,804	95,310	13,05,520	15%	1,19,540	14,25,060	14,26,283
	ii) "Other Investments" not to exceed 15%		-	1,07,774	-	1,42,853	-	2,50,627	3%	26,751	2,77,378	2,64,067
	TOTAL LIFE FUND	100%	5,500	4,93,971	25,089	60,46,863	19,13,535	84,84,957	100%	1,64,493	86,49,450	87,00,844

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS		% as per Reg	PH		Book Value	Actual %	FVC Amount	Total Fund	Market Value
			PAR	NON PAR					
			(a)	(b)	(c)=(a)+(b)	(d)	(e)	(f)= (c)+(e)	(g)
1	G. Sec	Not less than 20%	5,745	2,00,861	2,06,606	40%	-	2,06,606	2,07,129
2	G. Sec or Other Approved Securities (incl 1 Above)	Not less than 40%	6,560	3,28,837	3,35,397	65%	-	3,35,397	3,35,364
3	Investment Subject to Exposure Norms	Not exceeding 60%	5,154	1,72,683	1,77,837	35%	3,586	1,81,423	1,80,917
	TOTAL PENSION & GENERAL ANNUITY FUND AND GROUP BUSINESS	100%	11,714	5,01,520	5,13,234	100%	3,586	5,16,820	5,16,281

LINKED BUSINESS

C. LINKED FUNDS		% as per Reg	PH		Total Fund	Actual %
			PAR	NON PAR		
			(a)	(b)	(c)=(a)+(b)	(d)
1	Approved Investment	Not less than 75%	-	33,93,293	33,93,293	91%
2	Other Investments	Not exceeding 25%	-	3,53,119	3,53,119	9%
	TOTAL LINKED INSURANCE FUND	100%	-	37,46,411	37,46,412	100%

- Note:
- (+) FRSM refers to 'Funds Representing Solvency Margin'.
 - Funds beyond Solvency Margin shall have a separate Custody Account.
 - Other Investments are as permitted under Section 27A(2) of Insurance Act, 1938 as amended from time to time.
 - Pattern of Investments is applicable to both Shareholders funds representing solvency margin and policyholders funds.
 - Exposure norms shall apply to Funds held beyond Solvency Margin, held in a separate custody account.
 - Schedule numbers refer to the Schedules to Balance Sheet as prescribed in IRDAI (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002

FORM L-27-UNIT LINKED BUSINESS- 3A PART - B

FORM 3A

Unit Linked Insurance Business

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104

Periodicity of Submission: Quarterly

STATEMENT AS ON: June 30, 2023



Link to Item 'C' of FORM 3A (Part A)

Rs. Lakhs

Particulars	Pension Balanced Fund		Pension Growth Fund		Pension Conservative Fund		Pension Secured Fund		Pension Growth Super Fund		Pension Preserver		Pension Maximiser		
	ULIF00625/11/05PENSBALANC104	ULIF00525/11/05PENSGROWTH104	ULIF00725/11/05PENSCONSER104	ULIF00825/11/05PENSECURE104	ULIF01213/08/07PENSGRWSUP104	ULIF01815/02/13PENSPRESER104	ULIF01715/02/13PENMAXIM104								
Opening Balance (Market Value)	7,318	31,414	673	3,503	24,034	20,862	70,474								
Add: Inflow During the Quarter	87	308	2	64	160	402	2,451								
Increase / (Decrease) Value of Inv. (Net)	386	2,044	20	84	2,508	728	4,242								
Less: Outflow during the Quarter	328	1,556	63	175	949	1,153	5,070								
TOTAL INVESTIBLE FUNDS (MARKET VALUE)	7,462	32,209	632	3,476	25,753	20,838	72,096								

Investment Of Unit Fund	Pension Balanced Fund		Pension Growth Fund		Pension Conservative Fund		Pension Secured Fund		Pension Growth Super Fund		Pension Preserver		Pension Maximiser	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)														
Central Govt Securities	2,010	26.93%	5,794	17.99%	271	42.85%	1,496	43.04%	-	0.00%	4,695	22.53%	11,615	16.11%
State Government Securities	223	2.99%	858	2.66%	53	8.37%	266	7.66%	-	0.00%	1,468	7.04%	4,691	6.51%
Other Approved Securities	188	2.52%	-	0.00%	15	2.39%	90	2.59%	-	0.00%	196	0.94%	244	0.34%
Corporate Bonds	479	6.41%	1,187	3.68%	41	6.45%	463	13.33%	-	0.00%	3,452	16.57%	4,575	6.35%
Infrastructure Bonds	864	11.57%	2,921	9.07%	130	20.50%	647	18.62%	-	0.00%	4,074	19.55%	7,363	10.21%
Equity	2,427	32.53%	13,493	41.89%	61	9.57%	-	0.00%	18,871	73.28%	2,422	11.62%	29,130	40.40%
Money Market Instruments	482	6.45%	2,631	8.17%	55	8.74%	188	5.40%	664	2.58%	2,468	11.84%	3,671	5.09%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	6,672	89.41%	26,884	83.47%	625	98.86%	3,151	90.64%	19,535	75.86%	18,774	90.10%	61,290	85.01%
Current Assets:														
Accrued Interest	132	1.77%	345	1.07%	11	1.79%	80	2.31%	0	0.00%	399	1.91%	755	1.05%
Dividend Receivable	11	0.14%	51	0.16%	0	0.04%	-	0.00%	67	0.26%	14	0.07%	140	0.19%
Bank Balance	0	0.01%	6	0.02%	0	0.01%	0	0.00%	9	0.03%	1	0.00%	4	0.01%
Receivable for Sale of Investments	1	0.01%	465	1.45%	0	0.02%	0	0.01%	771	2.99%	244	1.17%	2,278	3.16%
Other Current Assets (for Investments)	0	0.00%	0	0.00%	(0)	0.00%	0	0.00%	55	0.22%	0	0.00%	0	0.00%
Less: Current Liabilities														
Payable for Investments	-	0.00%	409	1.27%	-	0.00%	0	0.00%	400	1.55%	194	0.93%	2,197	3.05%
Other current liabilities (for Investments)	27	0.36%	139	0.43%	9	1.36%	1	0.03%	27	0.10%	111	0.53%	379	0.53%
Fund Mgmt Charges Payable	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	(0)	0.00%	(0)	0.00%
Sub Total (B)	116.11	1.56%	320.27	0.99%	3.17	0.50%	79.76	2.29%	474.67	1.84%	352.70	1.69%	601.79	0.83%
Other Investments (<=25%)														
Corporate Bonds	432	5.78%	1,832	5.69%	-	0.00%	246	7.06%	-	0.00%	945	4.53%	2,022	2.80%
Infrastructure Bonds	-	0.00%	0	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	242	3.25%	3,174	9.85%	4	0.64%	-	0.00%	3,651	14.18%	767	3.68%	8,183	11.35%
Money Market	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	2,092	8.12%	-	0.00%	-	0.00%
Sub Total (C)	674	9.03%	5,005	15.54%	4	0.64%	246	7.06%	5,743	22.30%	1,711	8.21%	10,205	14.15%
Total (A+B+C)	7,462	100.00%	32,209	100.00%	632	100.00%	3,476	100.00%	25,753	100.00%	20,838	100.00%	72,096	100.00%
Fund Carried Forward (as per LB 2)	7,462	100.00%	32,209	100.00%	632	100.00%	3,476	100.00%	25,753	100.00%	20,838	100.00%	72,096	100.00%

Note:

a) The aggregate of all the above Segregated Unit Fund should tally with item C of Form 3A (Part A) , for both Par & Non Par Business.

b) Details of Item 13 of FORM ULB 2 of IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulation, 2016 shall be reconciled with FORM 3A (Part B).

c) Other Investments' are as permitted under Sec 27A(2).

d) Group Superannuation Growth Fund & Group Superannuation Balanced fund have no active policyholders as on reporting date.

FORM L-27-UNIT LINKED BUSINESS- 3A PART - B

FORM 3A

Unit Linked Insurance Business

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104

Periodicity of Submission: Quarterly

STATEMENT AS ON: June 30, 2023



Link to Item 'C' of FORM 3A (Part A)

Rs. Lakhs

Particulars	Discontinuance Policy Fund Pension		Group Gratuity Balanced fund		Group Gratuity Growth fund		Group Gratuity Conservative Fund		Group Superannuation Balanced Fund		Group Superannuation Growth Fund		Group Superannuation Conservative Fund		
	ULIF01912/08/13PENSDISC ON104		ULGF00217/04/06GRAT BALANC104		ULGF00117/04/06GRATG ROWTH104		ULGF00317/04/06GRAT CONSER104		ULGF00523/01/07SANN BALANC104		ULGF00423/01/07SANN GROWTH104		ULGF00623/01/07SANN CONSER104		
Opening Balance (Market Value)	25,014		7,219		2,905		6,489		-		-		-		47
Add: Inflow During the Quarter	2,114		1		1		1		-		-		-		0
Increase / (Decrease) Value of Inv. (Net)	391		329		175		167		-		-		-		1
Less: Outflow during the Quarter	2,308		260		640		553		-		-		-		0
TOTAL INVESTIBLE FUNDS (MARKET VALUE)	25,211		7,288		2,441		6,104		-		-		-		48

Investment Of Unit Fund	Discontinuance Policy Fund Pension		Group Gratuity Balanced fund		Group Gratuity Growth fund		Group Gratuity Conservative Fund		Group Superannuation Balanced Fund		Group Superannuation Growth Fund		Group Superannuation Conservative Fund	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)														
Central Govt Securities	16,957	67.26%	1,969	27.01%	385	15.79%	2,824	46.27%	-	0.00%	-	0.00%	23	47.34%
State Government Securities	539	2.14%	388	5.32%	59	2.42%	470	7.70%	-	0.00%	-	0.00%	4	9.36%
Other Approved Securities	402	1.59%	85	1.17%	17	0.68%	184	3.02%	-	0.00%	-	0.00%	3	6.90%
Corporate Bonds	-	0.00%	1,010	13.85%	184	7.55%	1,081	17.70%	-	0.00%	-	0.00%	3	5.84%
Infrastructure Bonds	-	0.00%	1,345	18.46%	330	13.50%	1,152	18.88%	-	0.00%	-	0.00%	7	14.79%
Equity	-	0.00%	1,763	24.19%	1,201	49.20%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Money Market Instruments	7,331	29.08%	479	6.57%	176	7.19%	104	1.70%	-	0.00%	-	0.00%	7	14.25%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	25,229	100.07%	7,038	96.58%	2,352	96.34%	5,815	95.27%	-	0.00%	-	0.00%	47	98.47%
Current Assets:														
Accrued Interest	10	0.04%	121	1.66%	24	0.96%	132	2.17%	-	0.00%	-	0.00%	1	1.49%
Dividend Receivable	-	0.00%	7	0.09%	5	0.22%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Bank Balance	0	0.00%	1	0.01%	1	0.02%	0	0.00%	-	0.00%	-	0.00%	0	0.02%
Receivable for Sale of Investments	-	0.00%	38	0.53%	0	0.00%	41	0.68%	-	0.00%	-	0.00%	0	0.01%
Other Current Assets (for Investments)	101	0.40%	0	0.00%	(0)	0.00%	0	0.00%	-	0.00%	-	0.00%	0	0.00%
Less: Current Liabilities														
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	0	0.00%	-	0.00%	-	0.00%	0	0.00%
Other current liabilities (for Investments)	130	0.51%	(0)	0.00%	2	0.07%	3	0.05%	-	0.00%	-	0.00%	-	0.00%
Fund Mgmt Charges Payable	0	0.00%	0	0.00%	(0)	0.00%	(0)	0.00%	-	0.00%	-	0.00%	0	0.00%
Sub Total (B)	(18.29)	-0.07%	166.90	2.29%	28.00	1.15%	170.56	2.79%	-	0.00%	-	0.00%	0.73	1.53%
Other Investments (<=25%)														
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	118	1.94%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	83	1.13%	61	2.51%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Money Market	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	-	0.00%	83	1.13%	61	2.51%	118	1.94%	-	0.00%	-	0.00%	-	0.00%
Total (A+B+C)	25,211	100.00%	7,288	100.00%	2,441	100.00%	6,104	100.00%	-	0.00%	-	0.00%	48	100.00%
Fund Carried Forward (as per LB 2)	25,211	100.00%	7,288	100.00%	2,441	100.00%	6,104	100.00%	-	0.00%	-	0.00%	48	100.00%

Note:

a) The aggregate of all the above Segregated Unit Fund should tally with item C of Form 3A (Part A) , for both Par & Non Par Business.

b) Details of Item 13 of FORM ULB 2 of IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulation, 2016 shall be reconciled with FORM 3A (Part B).

c) Other Investments' are as permitted under Sec 27A(2).

d) Group Superannuation Growth Fund & Group Superannuation Balanced fund have no active policyholders as on reporting date.

FORM L-27-UNIT LINKED BUSINESS- 3A PART - B

FORM 3A

Unit Linked Insurance Business

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104

Periodicity of Submission: Quarterly

STATEMENT AS ON: June 30, 2023



Link to Item 'C' of FORM 3A (Part A)

Rs. Lakhs

Particulars	Group Gratuity Bond Fund		Balanced Fund		Growth Fund		Conservative Fund		Secured Fund		Guaranteed Fund-Income		Guaranteed Fund-Dynamic	
	ULGF00707/02/13GRATPLBOND104		ULIF00225/06/04LIFEBALANC104		ULIF00125/06/04LIFEGR O WTH104		ULIF00325/06/04LIFECONSER104		ULIF00425/06/04LIFESECURE104		ULIF00904/10/06AMSRGUAINC104		ULIF01004/10/06AMSRGUADYN104	
Opening Balance (Market Value)	1,573		3,04,229		8,30,178		25,305		99,174		69		250	
Add: Inflow During the Quarter	0		5,393		18,596		655		3,862		0		4	
Increase / (Decrease) Value of Inv. (Net)	42		13,294		48,430		787		2,499		2		8	
Less: Outflow during the Quarter	36		19,988		49,519		1,901		6,162		2		(11)	
TOTAL INVESTIBLE FUNDS (MARKET VALUE)	1,580		3,02,928		8,47,685		24,847		99,372		69		273	

Investment Of Unit Fund	Group Gratuity Bond Fund		Balanced Fund		Growth Fund		Conservative Fund		Secured Fund		Guaranteed Fund-Income		Guaranteed Fund-Dynamic	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)														
Central Govt Securities	514	32.52%	1,00,517	33.18%	1,49,218	17.60%	13,719	55.22%	47,980	48.28%	28	39.67%	67	24.49%
State Government Securities	220	13.94%	2,782	0.92%	14,466	1.71%	35	0.14%	5,410	5.44%	11	16.15%	78	28.46%
Other Approved Securities	73	4.60%	-	0.00%	189	0.02%	156	0.63%	-	0.00%	13	18.20%	8	2.98%
Corporate Bonds	225	14.26%	18,832	6.22%	45,263	5.34%	2,531	10.19%	11,738	11.81%	-	0.00%	20	7.37%
Infrastructure Bonds	379	23.96%	75,054	24.78%	1,25,966	14.86%	2,982	12.00%	19,497	19.62%	-	0.00%	15	5.59%
Equity	-	0.00%	83,288	27.49%	3,96,765	46.81%	2,388	9.61%	-	0.00%	3	4.26%	39	14.16%
Money Market Instruments	130	8.25%	618	0.20%	36,218	4.27%	1,130	4.55%	11,723	11.80%	14	20.02%	40	14.49%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	1,541	97.53%	2,81,091	92.79%	7,68,085	90.61%	22,941	92.33%	96,347	96.96%	68	98.29%	266	97.53%
Current Assets:														
Accrued Interest	34	2.15%	4,627	1.53%	9,508	1.12%	457	1.84%	1,774	1.79%	1	1.25%	4	1.44%
Dividend Receivable	-	0.00%	350	0.12%	1,587	0.19%	10	0.04%	-	0.00%	0	0.02%	0	0.06%
Bank Balance	0	0.00%	50	0.02%	187	0.02%	1	0.01%	6	0.01%	0	0.02%	0	0.01%
Receivable for Sale of Investments	5	0.33%	902	0.30%	8,700	1.03%	496	1.99%	8	0.01%	0	0.02%	0	0.01%
Other Current Assets (for Investments)	0	0.00%	110	0.04%	0	0.00%	29	0.12%	289	0.29%	0	0.06%	0	0.00%
Less: Current Liabilities														
Payable for Investments	-	0.00%	330	0.11%	4,086	0.48%	-	0.00%	0	0.00%	0	0.00%	0	0.00%
Other current liabilities (for Investments)	(0)	0.00%	303	0.10%	923	0.11%	43	0.17%	753	0.76%	0	0.00%	0	0.03%
Fund Mgmt Charges Payable	(0)	0.00%	(0)	0.00%	(0)	0.00%	0	0.00%	(0)	0.00%	0	0.00%	0	0.00%
Sub Total (B)	39.10	2.47%	5,405.36	1.78%	14,972.14	1.77%	950.31	3.82%	1,324.59	1.33%	0.95	1.38%	4.11	1.50%
Other Investments (<=25%)														
Corporate Bonds	-	0.00%	11,170	3.69%	28,654	3.38%	818	3.29%	1,700	1.71%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	0	0.00%	0	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	5,262	1.74%	25,869	3.05%	137	0.55%	-	0.00%	0	0.33%	3	0.97%
Money Market	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Others	-	0.00%	-	0.00%	10,105	1.19%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	-	0.00%	16,432	5.42%	64,628	7.62%	955	3.84%	1,700	1.71%	0	0.33%	3	0.97%
Total (A+B+C)	1,580	100.00%	3,02,928	100.00%	8,47,685	100.00%	24,847	100.00%	99,372	100.00%	69	100.00%	273	100.00%
Fund Carried Forward (as per LB 2)	1,580	100.00%	3,02,928	100.00%	8,47,685	100.00%	24,847	100.00%	99,372	100.00%	69	100.00%	273	100.00%

Note:

a) The aggregate of all the above Segregated Unit Fund should tally with item C of Form 3A (Part A) , for both Par & Non Par Business.

b) Details of Item 13 of FORM ULB 2 of IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulation, 2016 shall be reconciled with FORM 3A (Part B).

c) Other Investments' are as permitted under Sec 27A(2).

d) Group Superannuation Growth Fund & Group Superannuation Balanced fund have no active policyholders as on reporting date.

FORM L-27-UNIT LINKED BUSINESS- 3A PART - B

FORM 3A

Unit Linked Insurance Business

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104

Periodicity of Submission: Quarterly

STATEMENT AS ON: June 30, 2023



Link to Item 'C' of FORM 3A (Part A)

Rs. Lakhs

Particulars	Growth Super Fund	High Growth Fund	Dynamic Opportunity Fund	Money Market Fund	Secure Plus Fund	Discontinuance Policy Fund individual	Diversified Equity Fund
	ULIF01108/02/07LIFEGRWSUP104	ULIF01311/02/08LIFEHGHGR104	ULIF01425/03/08LIFEDYNOP P104	ULIF01528/04/09LIFEMONEYM104	ULIF01628/04/09LIFESE CPLS104	ULIF02021/06/13LIFEDIS CON104	ULIF02201/01/20LIFEDIVEEQF104
Opening Balance (Market Value)	11,10,469	2,42,932	53,791	799	47,912	4,63,454	1,16,966
Add: Inflow During the Quarter	49,331	23,092	549	7	11,705	48,691	11,899
Increase / (Decrease) Value of Inv. (Net)	1,15,793	41,759	3,500	12	1,142	7,729	13,784
Less: Outflow during the Quarter	66,028	7,726	2,109	24	20,661	35,612	5,342
TOTAL INVESTIBLE FUNDS (MARKET VALUE)	12,09,565	3,00,056	55,731	793	40,098	4,84,263	1,37,307

Investment Of Unit Fund	Growth Super Fund		High Growth Fund		Dynamic Opportunity Fund		Money Market Fund		Secure Plus Fund		Discontinuance Policy Fund individual		Diversified Equity Fund	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)														
Central Govt Securities	-	0.00%	-	0.00%	10,804	19.39%	-	0.00%	24,599	61.35%	2,87,436	59.36%	-	0.00%
State Government Securities	-	0.00%	-	0.00%	1,315	2.36%	-	0.00%	1,912	4.77%	35,874	7.41%	-	0.00%
Other Approved Securities	-	0.00%	-	0.00%	198	0.35%	-	0.00%	-	0.00%	9,817	2.03%	-	0.00%
Corporate Bonds	-	0.00%	-	0.00%	2,156	3.87%	-	0.00%	4,189	10.45%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	3,713	6.66%	-	0.00%	6,988	17.43%	-	0.00%	-	0.00%
Equity	9,99,024	82.59%	2,27,605	75.85%	22,960	41.20%	-	0.00%	-	0.00%	-	0.00%	1,06,861	77.83%
Money Market Instruments	67,393	5.57%	20,071	6.69%	5,433	9.75%	805	101.47%	686	1.71%	1,51,015	31.18%	991	0.72%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	10,66,418	88.17%	2,47,675	82.54%	46,579	83.58%	805	101.47%	38,373	95.70%	4,84,142	99.97%	1,07,852	78.55%
Current Assets:														
Accrued Interest	12	0.00%	4	0.00%	554	0.99%	0	0.00%	786	1.96%	1,077	0.22%	0	0.00%
Dividend Receivable	4,043	0.33%	80	0.03%	88	0.16%	-	0.00%	-	0.00%	-	0.00%	302	0.22%
Bank Balance	413	0.03%	42	0.01%	10	0.02%	0	0.00%	1	0.00%	4	0.00%	23	0.02%
Receivable for Sale of Investments	9,410	0.78%	274	0.09%	915	1.64%	-	0.00%	491	1.22%	-	0.00%	1,625	1.18%
Other Current Assets (for Investments)	2,108	0.17%	2,739	0.91%	(0)	0.00%	3	0.40%	(0)	0.00%	83	0.02%	1,790	1.30%
Less: Current Liabilities														
Payable for Investments	16,894	1.40%	10,149	3.38%	356	0.64%	-	0.00%	-	0.00%	-	0.00%	1,939	1.41%
Other current liabilities (for Investments)	1,208	0.10%	3	0.00%	58	0.10%	15	1.87%	235	0.59%	1,043	0.22%	76	0.06%
Fund Mgmt Charges Payable	0	0.00%	0	0.00%	0	0.00%	0	0.00%	(0)	0.00%	0	0.00%	0	0.00%
Sub Total (B)	(2,115.53)	-0.17%	(7,012.68)	-2.34%	1,153.66	2.07%	(11.63)	-1.47%	1,043.24	2.60%	121.16	0.03%	1,725.87	1.26%
Other Investments (<=25%)														
Corporate Bonds	-	0.00%	-	0.00%	3,028	5.43%	-	0.00%	682	1.70%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	57,150	4.72%	59,394	19.79%	4,970	8.92%	-	0.00%	-	0.00%	-	0.00%	20,100	14.64%
Money Market	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Others	88,113	7.28%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	7,630	5.56%
Sub Total (C)	1,45,263	12.01%	59,394	19.79%	7,998	14.35%	-	0.00%	682	1.70%	-	0.00%	27,730	20.20%
Total (A+B+C)	12,09,565	100.00%	3,00,056	100.00%	55,731	100.00%	793	100.00%	40,098	100.00%	4,84,263	100.00%	1,37,307	100.00%
Fund Carried Forward (as per LB 2)	12,09,565	100.00%	3,00,056	100.00%	55,731	100.00%	793	100.00%	40,098	100.00%	4,84,263	100.00%	1,37,307	100.00%

Note:

a) The aggregate of all the above Segregated Unit Fund should tally with item C of Form 3A (Part A) , for both Par & Non Par Business.

b) Details of Item 13 of FORM ULB 2 of IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulation, 2016 shall be reconciled with FORM 3A (Part B).

c) Other Investments' are as permitted under Sec 27A(2).

d) Group Superannuation Growth Fund & Group Superannuation Balanced fund have no active policyholders as on reporting date.

FORM L-27-UNIT LINKED BUSINESS- 3A PART - B

FORM 3A

Unit Linked Insurance Business

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104

Periodicity of Submission: Quarterly

STATEMENT AS ON: June 30, 2023



Link to Item 'C' of FORM 3A (Part A)

Rs. Lakhs

Particulars	Dynamic Bond Fund	Pure Growth Fund	Money Market Fund II - Pr Driven	Sustainable Equity Fund	Grand Total
	ULIF02401/01/20LIFEDYNBO F104	ULIF02630/12/22PUREGRO WTH104	ULIF02301/01/20LIFEMO NMK2104	ULIF02505/10/21SUSTAI NEQU104	
Opening Balance (Market Value)	2,301	4,389	3,393	17,890	35,25,023
Add: Inflow During the Quarter	231	1,496	1,274	6,247	1,88,622
Increase / (Decrease) Value of Inv. (Net)	57	526	55	2,359	2,62,852
Less: Outflow during the Quarter	99	59	249	1,526	2,30,086
TOTAL INVESTIBLE FUNDS (MARKET VALUE)	2,489	6,351	4,473	24,969	37,46,412

Investment Of Unit Fund	Dynamic Bond Fund		Pure Growth Fund		Money Market Fund II - Pr Driven		Sustainable Equity Fund		Grand Total	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)										
Central Govt Securities	880	35.36%	-	0.00%	-	0.00%	-	0.00%	6,83,800	18.25%
State Government Securities	526	21.11%	-	0.00%	-	0.00%	-	0.00%	71,648	1.91%
Other Approved Securities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	11,878	0.32%
Corporate Bonds	204	8.21%	-	0.00%	-	0.00%	-	0.00%	97,632	2.61%
Infrastructure Bonds	225	9.02%	-	0.00%	-	0.00%	-	0.00%	2,53,651	6.77%
Equity	-	0.00%	4,830	76.05%	-	0.00%	20,694	82.88%	19,33,825	51.62%
Money Market Instruments	546	21.93%	-	0.00%	4,438	99.22%	855	3.42%	3,20,360	8.55%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	2,381	95.63%	4,830	76.05%	4,438	99.22%	21,549	86.30%	33,72,794	90.03%
Current Assets:										
Accrued Interest	44	1.77%	-	0.00%	0	0.00%	0	0.00%	20,894	0.56%
Dividend Receivable	-	0.00%	4	0.06%	-	0.00%	43	0.17%	6,803	0.18%
Bank Balance	0	0.00%	588	9.26%	0	0.00%	5	0.02%	1,352	0.04%
Receivable for Sale of Investments	0	0.01%	132	2.08%	-	0.00%	99	0.40%	26,897	0.72%
Other Current Assets (for Investments)	65	2.59%	133	2.09%	35	0.78%	332	1.33%	7,873	0.21%
Less: Current Liabilities										
Payable for Investments	-	0.00%	480	7.56%	-	0.00%	390	1.56%	37,824	1.01%
Other current liabilities (for Investments)	0	0.00%	8	0.13%	0	0.00%	0	0.00%	5,495	0.15%
Fund Mgmt Charges Payable	0	0.00%	-	0.00%	0	0.00%	-	0.00%	(0)	0.00%
Sub Total (B)	108.84	4.37%	368.30	5.80%	34.80	0.78%	90.18	0.36%	20,499	0.55%
Other Investments (<=25%)										
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	51,646	1.38%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0	0.00%
Equity	-	0.00%	1,153	18.15%	-	0.00%	3,330	13.34%	1,93,532	5.17%
Money Market	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	1,07,940	2.88%
Sub Total (C)	-	0.00%	1,153	18.15%	-	0.00%	3,330	13.34%	3,53,119	9.43%
Total (A+B+C)	2,489	100.00%	6,351	100.00%	4,473	100.00%	24,969	100.00%	37,46,412	100.00%
Fund Carried Forward (as per LB 2)	2,489	100.00%	6,351	100.00%	4,473	100.00%	24,969	100.00%	37,46,412	100.00%

Note:

a) The aggregate of all the above Segregated Unit Fund should tally with item C of Form 3A (Part A) , for both Par & Non Par Business.

b) Details of Item 13 of FORM ULB 2 of IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulation, 2016 shall be reconciled with FORM 3A (Part B).

c) Other Investments' are as permitted under Sec 27A(2).

d) Group Superannuation Growth Fund & Group Superannuation Balanced fund have no active policyholders as on reporting date.

FORM - L 28 - Statement of NAV of Segregated Funds- 3A PART - C
NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED
Link to FORM 3A (Part B)
STATEMENT AS ON: June 30, 2023
Periodicity of Submission : Quarterly
Statement of NAV of Segregated Funds



Rs. Lakhs

S.No	Fund Name	SFIN No.	Date of Launch	Par/ Non Par	As on the Above Date			Previous Qtr. NAV (Rs)	2nd Previous Qtr. NAV (Rs)	3rd Previous Qtr. NAV (Rs)	4th Previous Qtr. NAV (Rs)	Return/ Yield	3 Year Rolling CAGR	Highest NAV since inception	
					Assets Held	NAV (Rs) As per LB2	NAV (Rs) ¹								
1	Group Gratuity Growth Fund	ULGF00117/04/06GRATGROWTH104	17/04/2006	Non-Par	2,441	48.4388	48.4388	45.3971	45.7791	44.1645	41.7655	15.98%	14.45%	48.4388	
2	Group Gratuity Balanced Fund	ULGF00217/04/06GRATBALANC104	17/04/2006	Non-Par	7,288	46.7682	46.7682	44.7048	44.4621	43.2313	41.6476	12.29%	9.84%	46.7682	
3	Group Gratuity Conservative Fund	ULGF00317/04/06GRATCONSER104	17/04/2006	Non-Par	6,104	36.6918	36.6918	35.7592	35.1378	34.4335	33.7438	8.74%	5.16%	36.7366	
4	Group Superannuation Growth Fund	ULGF00423/01/07SANNNGROWTH104	23/01/2007	Non-Par	-	NC	NC	NC	NC	NC	NC	NC	NC	0.0000	
5	Group Superannuation Balanced Fund	ULGF00523/01/07SANNBALANC104	23/01/2007	Non-Par	-	NC	NC	NC	NC	NC	NC	NC	NC	0.0000	
6	Group Superannuation Conservative Fund	ULGF00623/01/07SANNCONSER104	23/01/2007	Non-Par	48	26.9489	26.9489	26.3092	25.8521	25.4040	24.9953	7.82%	4.53%	26.9821	
7	Group Gratuity Bond Fund	ULGF00707/02/13GRATPLBOND104	31/12/2013	Non-Par	1,580	19.7190	19.7190	19.2068	18.8719	18.5268	18.1898	8.41%	5.18%	19.7425	
8	Growth Fund	ULIF00125/06/04LIFEGROWTH104	25/06/2004	Non-Par	8,47,685	85.0528	85.0528	80.2843	81.7416	79.1883	74.8292	13.66%	13.01%	85.0528	
9	Balanced Fund	ULIF00225/06/04LIFEBALANC104	25/06/2004	Non-Par	3,02,928	61.2681	61.2681	58.6507	58.8468	57.3758	54.9874	11.42%	8.91%	61.2681	
10	Conservative Fund	ULIF00325/06/04LIFECONSER104	25/06/2004	Non-Par	24,847	48.4660	48.4660	46.9657	46.4723	45.5645	44.2800	9.45%	6.28%	48.4779	
11	Secured Fund	ULIF00425/06/04LIFESECURE104	25/06/2004	Non-Par	99,372	39.6711	39.6711	38.6890	38.0843	37.4950	36.7578	7.93%	4.82%	39.7237	
12	Pension Growth Fund	ULIF00525/11/05PENSGROWTH104	25/11/2005	Non-Par	32,209	53.6692	53.6692	50.3485	51.2868	49.4702	46.4995	15.42%	14.62%	53.6692	
13	Pension Balanced Fund	ULIF00625/11/05PENSBALANC104	25/11/2005	Non-Par	7,462	43.8023	43.8023	41.5887	41.4215	40.3557	38.7472	13.05%	11.51%	43.8023	
14	Pension Conservative Fund	ULIF00725/11/05PENSCONSER104	25/11/2005	Non-Par	632	37.4970	37.4970	36.3564	35.9919	35.2901	34.3476	9.17%	6.29%	37.4970	
15	Pension Secured Fund	ULIF00825/11/05PENSSECURE104	25/11/2005	Non-Par	3,476	34.3323	34.3323	33.5229	33.0225	32.4849	31.7964	7.98%	4.92%	34.3890	
16	Guaranteed Fund-Income	ULIF00904/10/06AMSRGUAINC104	04/10/2006	Non-Par	69	27.8842	27.8842	27.2003	26.8923	26.4219	25.9343	7.52%	4.85%	27.9015	
17	Guaranteed Fund-Dynamic	ULIF01004/10/06AMSRGUADYN104	04/10/2006	Non-Par	273	29.8153	29.8153	28.9114	28.7655	28.1677	27.4878	8.47%	6.20%	29.8153	
18	Growth Super Fund	ULIF01108/02/07LIFEGRWSUP104	08/02/2007	Non-Par	12,09,565	60.1819	60.1819	54.4442	56.5613	54.1193	49.3652	21.91%	21.84%	60.1819	
19	Pension Growth Super Fund	ULIF01213/08/07PENSGRWSUP104	13/08/2007	Non-Par	25,753	40.1762	40.1762	36.3264	37.9073	35.8364	32.4174	23.93%	26.23%	40.1762	
20	High Growth Fund	ULIF01311/02/08LIFEHIGHGR104	11/02/2008	Non-Par	3,00,056	66.6101	66.6101	56.9890	57.8424	56.9101	50.0015	33.22%	33.71%	66.8443	
21	Dynamic Opportunity Fund	ULIF01425/03/08LIFEDYNOFF104	25/03/2008	Non-Par	55,731	40.0485	40.0485	37.5778	38.1804	36.8465	34.6975	15.42%	13.69%	40.0485	
22	Money Market Fund	ULIF01528/04/09LIFEMONEYM104	28/04/2009	Non-Par	793	20.4898	20.4898	20.2001	19.9490	19.7016	19.5001	5.08%	3.27%	20.4898	
23	Secure Plus Fund	ULIF01628/04/09LIFESECP104	28/04/2009	Non-Par	40,098	28.5632	28.5632	27.8618	27.4278	27.0022	26.4554	7.97%	4.65%	28.6210	
24	Pension Maximiser Fund	ULIF01715/02/13PENSMAXIMI104	16/08/2013	Non-Par	72,096	25.5433	25.5433	24.0654	24.3794	23.6504	22.2911	14.59%	11.45%	25.5433	
25	Pension Preserver Fund	ULIF01815/02/13PENSRESER104	19/08/2013	Non-Par	20,838	22.2078	22.2078	21.4522	21.3207	20.8629	20.2297	9.78%	6.54%	22.2078	
26	Discontinuance Policy Fund Pension	ULIF01912/08/13PENSDISCON104	19/02/2014	Non-Par	25,211	17.8107	17.8107	17.5406	17.3062	17.0872	16.8798	5.52%	4.00%	17.8107	
27	Discontinuance Policy Fund Life	ULIF02021/06/13LIFEDISCON104	29/04/2014	Non-Par	4,84,263	17.6437	17.6437	17.3630	17.1283	16.9123	16.7143	5.56%	4.12%	17.6437	
28	Diversified Equity Fund	ULIF02201/01/20LIFEDIVEQF104	08/06/2020	Non-Par	1,37,307	19.3307	19.3307	17.3139	18.0173	17.3384	15.6726	23.34%	23.86%	19.3307	
29	Dynamic Bond Fund	ULIF02401/01/20LIFEDYNOFF104	08/06/2020	Non-Par	2,489	11.6174	11.6174	11.3343	11.1515	10.9576	10.7506	8.06%	4.97%	11.6270	
30	Money Market Fund II - Pr Driven	ULIF02301/01/20LIFEMONMK2104	08/06/2020	Non-Par	4,473	11.0505	11.0505	10.8925	10.7500	10.6222	10.5079	5.16%	3.35%	11.0505	
31	Pure Growth Fund	ULIF02630/12/22PUREGROWTH104	08/02/2023	Non-Par	6,351	10.7832	10.7832	9.7639	NA	NA	NA	NA	NA	10.7832	
32	Sustainable Equity Fund	ULIF02505/10/21SUSTAINQU104	25/05/2022	Non-Par	24,969	11.7129	11.7129	10.4533	10.9103	10.7129	9.6352	21.56%	NA	11.7129	
TOTAL					37,46,412										

Note :

- NAV should reflect the published NAV on the reporting date
- NAV should be upto 4 decimal
- Group Superannuation Growth Fund & Group Superannuation Balanced fund have no active policyholders as on reporting date. Yields are not computed for these funds.

	Market Value								Book Value							
	As at June 30, 2023				As at June 30, 2022				As at June 30, 2023				As at June 30, 2022			
	ULIP	Non-ULIP	Total	as % of total for this class	ULIP	Non-ULIP	Total	as % of total for this class	ULIP	Non-ULIP	Total	as % of total for this class	ULIP	Non-ULIP	Total	as % of total for this class
Break down by credit rating																
AAA rated	6,12,901	18,04,156	24,17,057	25.83%	5,27,648	15,88,340	21,15,988	26.94%	6,12,901	17,95,947	24,08,847	25.88%	5,27,648	15,98,201	21,25,849	26.59%
AA or better	57,368	27,779	85,146	0.91%	39,460	9,057	48,517	0.62%	57,368	27,310	84,677	0.91%	39,460	8,821	48,281	0.60%
Rated below AA but above A	4,684.91	8,866.31	13,551.22	0.14%	-	-	-	0.00%	4,685	8,500.00	13,185	0.14%	-	-	-	0.00%
Rated below A but above B	46,962	1,38,322	1,85,284	1.98%	44,752	1,31,780	1,76,532	2.25%	46,962	1,52,000	1,98,962	2.14%	44,752	1,52,000	1,96,752	2.46%
*Any other	7,68,700	58,87,154	66,55,854	71.13%	8,35,774	46,76,461	55,12,236	70.19%	7,68,700	58,31,667	66,00,367	70.93%	8,35,774	47,88,414	56,24,188	70.35%
	14,90,615	78,66,277	93,56,893	100.00%	14,47,634	64,05,638	78,53,273	100.00%	14,90,615	78,15,423	93,06,038	100.00%	14,47,634	65,47,436	79,95,070	100.00%
BREAKDOWN BY RESIDUAL MATURITY																
Up to 1 year	6,65,670	3,82,411	10,48,082	11.20%	5,87,868	4,20,977	10,08,844	12.85%	6,65,670	3,82,200	10,47,871	11.26%	5,87,868	4,20,634	10,08,502	12.61%
More than 1 year and upto 3 years	1,54,601	1,74,562	3,29,164	3.52%	2,49,522	1,36,132	3,85,654	4.91%	1,54,601	1,73,038	3,27,640	3.52%	2,49,522	1,33,840	3,83,361	4.79%
More than 3 years and up to 7 years	2,91,084	9,18,338	12,09,422	12.93%	2,96,248	7,69,009	10,65,257	13.56%	2,91,084	9,24,843	12,15,927	13.07%	2,96,248	7,82,168	10,78,417	13.49%
More than 7 years and up to 10 years	2,62,400	10,79,850	13,42,250	14.35%	2,07,222	7,59,590	9,66,812	12.31%	2,62,400	10,54,617	13,17,017	14.15%	2,07,222	7,58,739	9,65,961	12.08%
More than 10 years and up to 15 years	98,690	16,63,961	17,62,651	18.84%	98,862	15,90,154	16,89,016	21.51%	98,690	16,49,422	17,48,111	18.78%	98,862	16,09,587	17,08,449	21.37%
More than 15 years and up to 20 years	3,631	12,81,321	12,84,952	13.73%	1,639	8,99,727	9,01,365	11.48%	3,631	12,70,372	12,74,003	13.69%	1,639	9,42,904	9,44,543	11.81%
Above 20 years	14,540	23,65,834	23,80,373	25.44%	6,274	18,30,050	18,36,324	23.38%	14,540	23,60,931	23,75,470	25.53%	6,274	18,99,562	19,05,836	23.84%
	14,90,615	78,66,277	93,56,893	100.00%	14,47,634	64,05,638	78,53,273	100.00%	14,90,615	78,15,423	93,06,038	100.00%	14,47,634	65,47,436	79,95,070	100.00%
Breakdown by type of the issuer																
a. Central Government	7,00,296	51,36,428	58,36,724	62.38%	7,27,677	40,67,851	47,95,528	61.06%	7,00,296	50,64,187	57,64,483	61.94%	7,27,677	41,37,374	48,65,051	60.85%
b. State Government	70,026	7,87,341	8,57,368	9.16%	1,09,233	6,54,275	7,63,508	9.72%	70,026	8,05,001	8,75,028	9.40%	1,09,233	6,98,571	8,07,804	10.10%
c. Corporate Securities	7,20,293	19,42,508	26,62,801	28.46%	6,10,724	16,83,512	22,94,237	29.21%	7,20,293	19,46,234	26,66,528	28.65%	6,10,724	17,11,491	23,22,215	29.05%
	14,90,615	78,66,277	93,56,893	100.00%	14,47,634	64,05,638	78,53,273	100.00%	14,90,615	78,15,423	93,06,038	100.00%	14,47,634	65,47,436	79,95,070	100.00%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
 2. The detail of ULIP and Non-ULIP will be given separately.
 3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.
 4. For breakdown by the type of issuer, repo instruments are shown under Corporate securities.
- * Includes Government Securities, Treasury Bills, Fixed Deposits and Corporate securities rated below B.

PART-A Related Party Transactions

	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received (Rs. in Lakhs)			
				For the Quarter	Up to the Quarter	For the Corresponding Quarter of the Previous Year	Up to the Quarter of the Previous Year
1	Max Financial Services Limited	Holding Company	Expense - Allocated Cost on Group Expenses-MFS	260	260	450	450
2	Max Financial Services Limited	Holding Company	Expenses - D&O Insurance Policy	-	-	1	1
3	Max Ventures and Industries Limited	A public company in which a director or manager is a director and holds along with his relatives, more than 2% of its paid up share capital	Receipt - Insurance Premium	(2)	(2)	(3)	(3)
4	Max Ventures and Industries Limited	A public company in which a director or manager is a director and holds along with his relatives, more than 2% of its paid up share capital	Receipt - Rental of office space	(136)	(136)	(84)	(84)
5	Max Ventures Private Limited	A private company in which a director or his relative is a member or director	Receipt - Insurance Premium	0	0	-	-
6	Max India Limited	A public company in which a director or manager is a director and holds along with his relatives, more than 2% of its paid up share capital	Receipt - Insurance Premium	0	0	-	-
7	Axis Bank Limited	An investing company or the venturer of the Company	Receipt - Insurance Premium	(11,466)	(11,466)	(9,708)	(9,708)
8	Axis Bank Limited	An investing company or the venturer of the Company	Purchase of non equity instruments	10,172	10,172	4,798	4,798
9	Axis Bank Limited	An investing company or the venturer of the Company	Receipt- Income on Investments in securities & FD	(875)	(875)	(953)	(953)
10	Axis Bank Limited	An investing company or the venturer of the Company	Expenses- Commission, Bank charges and Other fees	18,257	18,257	15,704	15,704
11	Max Life Pension Fund Management Limited	Subsidiary Company	Receipt for Reimbursement of Expenses	(110)	(110)	(8)	(8)
12	Max Life Pension Fund Management Limited	Subsidiary Company	Expenses- National Pension Scheme (NPS) Contribution	23	23	-	-
13	Max Life Pension Fund Management Limited	Subsidiary Company	Investment in Share Capital	-	-	5,500	5,500
14	Max Financial Employees Welfare Trust	Employee benefit trust	Loan to trust	1,272	1,272	12,190	12,190
15	Max Financial Employees Welfare Trust	Employee benefit trust	Repayment received of loan	(781)	(781)	-	-
16	Max Financial Employees Welfare Trust	Employee benefit trust	Interest on Loan	(226)	(226)	(62)	(62)
17	Max Financial Employees Welfare Trust	Employee benefit trust	ESOP trust expense	279	279	62	62
18	Key Management Personnel	Key Management Personnel	Receipt- Insurance Premium	(5)	(5)	(2)	(2)
19	Key Management Personnel	Key Management Personnel	Mangerial Remuneration	724	724	507	507

Note:- 1."0" represents value upto Rs. 50 thousands
2."(0)" represents value upto (Rs. 50 thousands)

Name of the Insurer: MAXLIFE INSURANCE COMPANY LIMITED

Quarter End: June 30, 2023

PART-B Related Party Transaction Balances - As at the end of the Quarter June'23

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Nature of Outstanding Balance	Amount of Outstanding Balances including Commitments	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party
1	Max Financial Services Limited	Holding Company	Functional Support Services	1,860	Payable	NO	NA	NIL	NIL
2	Max Ventures and Industries Limited	A public company in which a director or manager is a director and holds along with his relatives, more than 2% of its paid up share capital	Insurance premium balance	3	Payable	NO	NA	NIL	NIL
3	Max Ventures and Industries Limited	A public company in which a director or manager is a director and holds along with his relatives, more than 2% of its paid up share capital	Security Deposit	244	Payable	NO	NA	NIL	NIL
4	Max Ventures and Industries Limited	A public company in which a director or manager is a director and holds along with his relatives, more than 2% of its paid up share capital	Rent Receivable	90	Receivable	NO	NA	NIL	NIL
5	Max Ventures Private Limited	A private company in which a director or his relative is a member or director	Insurance premium balance	1	Payable	NO	NA	NIL	NIL
6	Max India Limited	A public company in which a director or manager is a director and holds along with his relatives, more than 2% of its paid up share capital	Insurance premium balance	26	Payable	NO	NA	NIL	NIL
7	Axis Bank Limited	An investing company or the venturer of the Company	Insurance premium balance	1,684	Payable	NO	NA	NIL	NIL
8	Axis Bank Limited	An investing company or the venturer of the Company	Accrued Interest on Investments	1,808	Receivable	NO	NA	NIL	NIL
9	Axis Bank Limited	An investing company or the venturer of the Company	Commission & Other fees	5,217	Payable	NO	NA	NIL	NIL
10	Axis Bank Limited	An investing company or the venturer of the Company	Investments	88,154	Receivable	NO	NA	NIL	NIL
11	Axis Bank Limited	An investing company or the venturer of the Company	Term Deposits	36	Receivable	NO	NA	NIL	NIL
12	Axis Bank Limited	An investing company or the venturer of the Company	Bank Balances	27,195	Receivable	NO	NA	NIL	NIL
13	Max Life Pension Fund Management Limited	Subsidiary Company	Investments	5,500	Receivable	NO	NA	NIL	NIL
14	Max Life Pension Fund Management Limited	Subsidiary Company	Reimbursement of expense	109	Receivable	NO	NA	NIL	NIL
15	Max Financial Employees Welfare Trust	Employee benefit trust	Outstanding Loan	12,681	Receivable	NO	NA	NIL	NIL
16	Max Financial Employees Welfare Trust	Employee benefit trust	Interest on Loan	226	Receivable	NO	NA	NIL	NIL
17	Max Financial Employees Welfare Trust	Employee benefit trust	ESOP trust expense	226	Payable	NO	NA	NIL	NIL

Name of the Insurer: MAX LIFE INSURANCE COMPANY LIMITED

Date: June 30, 2023

Board of Directors				
Sl. No.	Name of the Person	Designation	Role/Function	Details of change in the period if any
1	Mr. Analjit Singh	Chairman (Non-Executive Director)	Chairman (Non-Executive Director)	Nil
2	Mr. Prashant Tripathy	Managing Director & CEO	Managing Director & CEO	Nil
3	Mr. V. Viswanand	Dy. Managing Director	Dy. Managing Director	Nil
4	Mr. Girish Srikrishna Paranjpe	Independent Director	Independent Director	Nil
5	Mr. K. Narasimha Murthy	Independent Director	Independent Director	Nil
6	Ms. Marielle Theron	Non-Executive Director	Non-Executive Director	Nil
7	Mr. Mitsuru Yasuda	Non-Executive Director	Non-Executive Director	Nil
8	Mr. Mohit Talwar	Non-Executive Director	Non-Executive Director	Nil
9	Mr. Pradeep Pant	Independent Director	Independent Director	Nil
10	Mr. Rajesh Khanna	Independent Director	Independent Director	Nil
11	Mr. Rajesh Kumar Dahiya	Non-Executive Director	Non-Executive Director	Nil
12	Mr. Rajiv Anand	Non-Executive Director	Non-Executive Director	Nil
13	Mr. Sahil Vachani	Non-Executive Director	Non-Executive Director	Nil
14	Mr. Subrat Mohanty	Non-Executive Director	Non-Executive Director	Nil

Key Management Persons				
Sl. No.	Name of the Person	Designation	Role/Function	Details of change in the period if any
1	Mr. Prashant Tripathy	Managing Director & CEO	Managing Director & CEO	Nil
2	Mr. V.Viswanand	Deputy Managing Director	Deputy Managing Director	Nil
3	Mr. Anurag Chauhan	General Counsel and Company Secretary	General Counsel and Company Secretary	Nil
4	Ms. Sanhita Katyal	Senior Vice President	Chief Compliance Officer	Nil
5	Mr. Jose John	Senior Director	Appointed Actuary	Nil
6	Mr. Amrit Singh	Executive Vice President	Chief Financial Officer	Nil
7	Mr. Manu Lavanya	Director	Chief Operations Officer	Nil
8	Mr. Rahul Talwar	Executive Vice President	Chief Marketing Officer	Nil
9	Mr. Mihir Vora	Senior Director	Chief Investment Officer	Nil
10	Mr. Sachin Saxena	Executive Vice President	Chief Risk Officer	Nil
11	Mr. Shailesh Singh	Senior Director	Chief People Officer	Nil

Note:

a) "Key Management Person" as defined under Annexure 4 (Guidelines on appointment and reporting of Key Management Persons) of Corporate Governance Guidelines for Insurers in India 2016

b) In case of directors, designation to include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairman"

Form No. L-32 Available Solvency Margin and Solvency Ratio (Frequency -Quarterly)



As at June 30, 2023

Name of the Insurer: MAX LIFE INSURANCE COMPANY
Classification: Total Business

Form Code:	KT-3
Registration Number:	104

Item	Description	Notes No.	Adjusted Value (Rs.Lakhs)
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Fund:	1	1,24,79,530
	Deduct:		
2	Mathematical Reserves	2	1,20,69,111
3	Other Liabilities	3	-
4	Excess in Policyholders' funds (1-2-3)		4,10,419
5	Available Assets in Shareholders Fund:	4	3,56,490
	Deduct:		
6	Other Liabilities of shareholders' fund	3	-
7	Excess in Shareholders' funds (5-6)		3,56,490
8	Total ASM (4)+(7)		7,66,909
9	Total RSM		4,08,107
10	Solvency Ratio (ASM/RSM)		1.88

Note:

- 1) Item No. 01 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under
- 2) Item No. 02 shall be the amount of the Mathematical Reserves as mentioned in Form H;
- 3) Item No. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- 4) Item No. 05 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under

Rs. Lakhs

NO	PARTICULARS	Bonds/Debentures		Loans		Other Debt Instruments		All Other Assets		Total	
		YTD (As on Jun 30, 2023)	Prev. FY (As on Mar 31, 2023)	YTD (As on Jun 30, 2023)	Prev. FY (As on Mar 31, 2023)	YTD (As on Jun 30, 2023)	Prev. FY (As on Mar 31, 2023)	YTD (As on Jun 30, 2023)	Prev. FY (As on Mar 31, 2023)	YTD (As on Jun 30, 2023)	Prev. FY (As on Mar 31, 2023)
1	Investments Assets (As per Form 5)	15,30,675	15,14,527	-	-	30,375	59,777	69,23,908	66,42,807	84,84,957	82,17,112
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision Made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % on NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	15,30,675	15,14,527	-	-	30,375	59,777	69,23,908	66,42,807	84,84,957	82,17,112
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note :

a) The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.

b) Gross NPA is investments classified as NPA, before any provisions

c) Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.

d) Net Investment assets is net of 'provisions'

e) Net NPA is gross NPAs less provisions

f) Write off as approved by the Board

g) Values stated above have been adjusted for provisions on the exposure of IL&FS Group

Rs. Lakhs

NO	PARTICULARS	Bonds/Debentures		Loans		Other Debt Instruments		All Other Assets		Total	
		YTD (As on Jun 30, 2023)	Prev. FY (As on Mar 31, 2023)	YTD (As on Jun 30, 2023)	Prev. FY (As on Mar 31, 2023)	YTD (As on Jun 30, 2023)	Prev. FY (As on Mar 31, 2023)	YTD (As on Jun 30, 2023)	Prev. FY (As on Mar 31, 2023)	YTD (As on Jun 30, 2023)	Prev. FY (As on Mar 31, 2023)
1	Investments Assets (As per Form 5)	1,38,190	1,19,334	-	-	-	-	3,75,044	3,46,496	5,13,234	4,65,830
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision Made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % on NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	1,38,190	1,19,334	-	-	-	-	3,75,044	3,46,496	5,13,234	4,65,830
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note :

- The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
- Gross NPA is investments classified as NPA, before any provisions
- Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
- Net Investment assets is net of 'provisions'
- Net NPA is gross NPAs less provisions
- Write off as approved by the Board

Rs. Lakhs

NO	PARTICULARS	Bonds/Debentures		Loans		Other Debt Instruments		All Other Assets		Total	
		YTD (As on Jun 30, 2023)	Prev. FY (As on Mar 31, 2023)	YTD (As on Jun 30, 2023)	Prev. FY (As on Mar 31, 2023)	YTD (As on Jun 30, 2023)	Prev. FY (As on Mar 31, 2023)	YTD (As on Jun 30, 2023)	Prev. FY (As on Mar 31, 2023)	YTD (As on Jun 30, 2023)	Prev. FY (As on Mar 31, 2023)
1	Investments Assets (As per Form 5)	4,02,930	3,96,393	-	-	1,55,955	1,60,896	31,87,527	29,67,734	37,46,411	35,25,023
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision Made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % on NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	4,02,930	3,96,393	-	-	1,55,955	1,60,896	31,87,527	29,67,734	37,46,411	35,25,023
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note :

a) The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.

b) Gross NPA is investments classified as NPA, before any provisions

c) Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.

d) Net Investment assets is net of 'provisions'

e) Net NPA is gross NPAs less provisions

f) Write off as approved by the Board

g) Values stated above have been adjusted for provisions on the exposure of IL&FS Group

No.	Category of Investment	Cat Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³				
			Investment (Rs. Lakhs) ¹	Income on Investment (Rs. Lakhs)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs. Lakhs) ¹	Income on Investment (Rs. Lakhs)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs. Lakhs) ¹	Income on Investment (Rs. Lakhs)	Gross Yield (%) ¹	Net Yield (%) ²	
A	CENTRAL GOVT. SECURITIES														
A01	Central Government Bonds	CGSB	1,99,110	3,633	7.32%	7.32%	1,99,110	3,633	7.32%	7.32%	1,19,473	2,108	7.08%	7.08%	
B	CENTRAL GOVT. SEC. STATE GOVT OR OTHER APPROVED SECURITIES														
B01	Central Government Guaranteed Loans / Bonds	CGSL	971	18	7.44%	7.44%	971	18	7.44%	7.44%	504	9	7.09%	7.09%	
B02	State Government Bonds	SGGB	1,14,077	2,092	7.36%	7.36%	1,14,077	2,092	7.36%	7.36%	63,759	1,134	7.13%	7.13%	
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	2,022	39	7.79%	7.79%	2,022	39	7.79%	7.79%	2,016	39	7.79%	7.79%	
C	(a) HOUSING & LOANS TO STATE GOVT FOR HOUSING / FFE														
C06	Bonds/Debentures/CPs/Loans - Promoter Group	HDPG	30	1	8.68%	8.68%	30	1	8.68%	8.68%	30	1	8.68%	8.68%	
C07	Long Term Bank Bonds Approved Investment- Affordable Housing	HLBH	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%	
C08	Bonds / Debentures issued by HUDCO (Taxable Bonds)	HTHD	1,553	31	7.99%	7.99%	1,553	31	7.99%	7.99%	1,556	31	7.99%	7.99%	
C09	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	17,381	324	7.48%	7.48%	17,381	324	7.48%	7.48%	16,268	277	6.83%	6.83%	
	(b) OTHER INVESTMENTS (HOUSING)														
	(c) INFRASTRUCTURE INVESTMENTS														
C20	Infrastructure - PSU - Equity shares - Quoted	ITPE	382	-	0.00%	0.00%	382	-	0.00%	0.00%	47	-	0.00%	0.00%	
C21	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	1,116	-	0.00%	0.00%	1,116	-	0.00%	0.00%	225	-	0.00%	0.00%	
C24	Infrastructure - Debentures / Bonds / CPs / loans - Promoter Group	IDPG	2,444	47	7.77%	7.77%	2,444	47	7.77%	7.77%	2,448	47	7.77%	7.77%	
C27	Long Term Bank Bonds Approved Investment- Infrastructure	ILBI	3,587	66	7.37%	7.37%	3,587	66	7.37%	7.37%	97	2	9.31%	9.31%	
C28	Infrastructure - PSU - Debentures / Bonds	IPTD	77,900	1,399	7.20%	7.20%	77,900	1,399	7.20%	7.20%	53,499	942	7.06%	7.06%	
C30	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%	
D42	Debt Instruments of InvTs	IDIT	2,280	42	7.45%	7.45%	2,280	42	7.45%	7.45%	2,287	42	7.42%	7.42%	
C33	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%	
D	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS														
D01	PSU - Equity shares - Quoted	EAEQ	751	5	2.94%	2.94%	751	5	2.94%	2.94%	24	(5)	-85.03%	-85.03%	
D02	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	15,079	61	1.63%	1.63%	15,079	61	1.63%	1.63%	5,423	121	8.93%	8.93%	
D05	Corporate Securities - Bonds - (Taxable)	EPBT	12,729	248	7.81%	7.81%	12,729	248	7.81%	7.81%	9,568	190	7.95%	7.95%	
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%	
D18	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	19,067	313	6.59%	6.59%	19,067	313	6.59%	6.59%	28,458	285	4.02%	4.02%	
D22	Commercial Papers	ECCP	-	-	0.00%	0.00%	-	-	0.00%	0.00%	4,997	6	4.24%	4.24%	
D43	Debt Instruments of REITs - Approved Investments	EDRT	10,377	194	7.48%	7.48%	10,377	194	7.48%	7.48%	5,478	97	7.08%	7.08%	
D29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	5,000	80	7.69%	7.69%	5,000	80	7.69%	7.69%	-	-	0.00%	0.00%	
		Total	4,85,855	8,595	7.10%	7.10%	4,85,855	8,595	7.10%	7.10%	3,16,158	5,325	6.76%	6.76%	

Note: Category of Investments (COI) shall be as per Guidelines, as amended from time to time.

- 1 Based on daily simple average of investments.
- 2 Yield netted for Tax.
- 3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown
- 4 Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.
- 5 YTD Income on Investment shall be reconciled with figures in P&L and Revenue account.
- 6 Yields are annualised using factor based on period

No.	Category of Investment	Cat Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³					
			Investment (Rs. Lakhs) ¹	Income on Investment (Rs. Lakhs)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs. Lakhs) ¹	Income on Investment (Rs. Lakhs)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs. Lakhs) ¹	Income on Investment (Rs. Lakhs)	Gross Yield (%) ¹	Net Yield (%) ²		
A	GOVERNMENT SECURITIES															
A01	Central Government Bonds	CGSB	4,10,928	11,394	11.12%	11.12%	4,10,928	11,394	11.12%	11.12%	4,22,304	(8,496)	-8.07%	-8.07%		
A04	Treasury Bills	CTRB	2,92,516	4,883	6.70%	6.70%	2,92,516	4,883	6.70%	6.70%	1,54,018	1,853	4.83%	4.83%		
A05	Sovereign Green Bonds	CSGB	8,116	199	9.81%	9.81%	8,116	199	9.81%	9.81%	-	-	0.00%	0.00%		
B	GOVERNMENT SECURITIES / OTHER APPROVED SECURITIES															
B01	Central Government Guaranteed Loans / Bonds	CGSL	1,430	36	10.04%	10.04%	1,430	36	10.04%	10.04%	5,840	(439)	-30.12%	-30.12%		
B02	State Government Bonds	SGGB	83,712	2,305	11.05%	11.05%	83,712	2,305	11.05%	11.05%	1,49,261	(2,513)	-6.75%	-6.75%		
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	11,908	228	7.68%	7.68%	11,908	228	7.68%	7.68%	15,115	(159)	-4.22%	-4.22%		
C	(a) HOUSING SECTOR INVESTMENTS															
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	42,272	751	7.12%	7.12%	42,272	751	7.12%	7.12%	39,809	516	5.20%	5.20%		
C07	Long Term Bank Bonds Approved Investment- Affordable Housing	HLBH	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%		
C08	Bonds / Debentures issued by HUDCO (Taxable Bonds)	HTHD	9,075	254	11.22%	11.22%	9,075	254	11.22%	11.22%	11,574	(378)	-13.09%	-13.09%		
C09	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	51,876	1,316	10.17%	10.17%	51,876	1,316	10.17%	10.17%	16,809	(334)	-7.97%	-7.97%		
C10	Bonds/Debentures issued by Authority constituted under any Housing/Building Scheme approved by Central / State / any Authority or Body constituted by Central / State Act	HTDA	2,656	72	10.87%	10.87%	2,656	72	10.87%	10.87%	10,879	(43)	-2.13%	-2.13%		
	(b) OTHER INVESTMENTS (HOUSING)															
C14	Debentures / Bonds / CPs / Loans	HODS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%		
C18	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	HORD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%		
	(c) INFRASTRUCTURE INVESTMENTS															
C20	Infrastructure - PSU - Equity shares - Quoted	ITPE	57,940	5,491	38.02%	38.02%	57,940	5,491	38.02%	38.02%	45,412	1,120	9.89%	9.89%		
C21	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	1,40,539	16,989	48.49%	48.49%	1,40,539	16,989	48.49%	48.49%	1,09,444	(13,674)	-50.11%	-50.11%		
C27	Long Term Bank Bonds Approved Investment- Infrastructure	ILBI	2,289	10	12.79%	12.79%	2,289	10	12.79%	12.79%	1,527	(8)	-2.16%	-2.16%		
C30	Infrastructure - PSU - Debentures / Bonds	IPTD	1,76,599	5,501	12.49%	12.49%	1,76,599	5,501	12.49%	12.49%	98,641	(1,987)	-8.08%	-8.08%		
C31	Infrastructure - PSU - CP's	IPCP	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%		
C32	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	18,362	318	6.95%	6.95%	18,362	318	6.95%	6.95%	6,504	(114)	-7.05%	-7.05%		
C29	Debt Instruments of InvITs	IDIT	3,933	82	8.36%	8.36%	3,933	82	8.36%	8.36%	3,962	(108)	-10.89%	-10.89%		
C33	Infrastructure - Other Corporate Securities - CPs	ICCP	7,434	133	7.19%	7.19%	7,434	133	7.19%	7.19%	-	-	0.00%	0.00%		
	(d) INFRASTRUCTURE - OTHER INVESTMENTS															
C37	Infrastructure - Equity (including unlisted)	IOEQ	12,411	3,512	113.49%	113.49%	12,411	3,512	113.49%	113.49%	18,557	(3,308)	-71.51%	-71.51%		
C44	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	IORD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%		
D	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS															
D01	PSU - Equity shares - Quoted	EAEQ	1,96,486	29,744	60.72%	60.72%	1,96,486	29,744	60.72%	60.72%	1,03,946	(3,357)	-12.95%	-12.95%		
D02	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	14,84,509	1,45,290	39.26%	39.26%	14,84,509	1,45,290	39.26%	39.26%	12,29,861	(1,22,995)	-40.11%	-40.11%		
D05	Corporate Securities - Bonds - (Taxable)	EPBT	64,178	1,669	10.43%	10.43%	64,178	1,669	10.43%	10.43%	86,288	(1,263)	-5.87%	-5.87%		
D09	Corporate Securities- Debentures	ECOS	16,316	353	8.68%	8.68%	16,316	353	8.68%	8.68%	4,880	53	10.63%	10.63%		
D11	Municipal Bonds- Rated	EMUN	-	-	0.00%	0.00%	-	-	0.00%	0.00%	525	(14)	-10.52%	-10.52%		
D16	Deposits - Deposit with Scheduled Banks, Fls (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	15,000	18	6.40%	6.40%	15,000	18	6.40%	6.40%	2,673	4	3.34%	3.34%		
D17	Deposits - CDs with Scheduled Banks	EDCD	11,658	222	7.64%	7.64%	11,658	222	7.64%	7.64%	38,584	463	4.81%	4.81%		
D18	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	1,00,836	1,659	6.60%	6.60%	1,00,836	1,659	6.60%	6.60%	3,19,674	3,231	4.05%	4.05%		
D22	Commercial Papers	ECCP	96,409	1,772	7.37%	7.37%	96,409	1,772	7.37%	7.37%	28,289	372	5.28%	5.28%		
D29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	14,999	2	4.88%	4.88%	14,999	2	4.88%	4.88%	328	1	1.74%	1.74%		
D31	Net Current Assets (Only in respect of ULIP Funds Business)	ENCA	-	-	0.00%	0.00%	-	-	0.00%	0.00%	17,027	-	0.00%	0.00%		
D32	Passively Managed Equity ETF (Non Promoter Group)	EETF	89	1	5.88%	5.88%	89	1	5.88%	5.88%	-	-	0.00%	0.00%		
D43	Debt Instruments of REITs - Approved Investments	EDRT	6,294	187	11.92%	11.92%	6,294	187	11.92%	11.92%	7,325	(235)	-12.87%	-12.87%		
E	OTHER INVESTMENTS															
E03	Equity Shares (incl Co-op Societies)	OESH	1,08,298	26,023	96.38%	96.38%	1,08,298	26,023	96.38%	96.38%	71,249	(12,385)	-69.72%	-69.72%		
E04	Equity Shares (PSUs & Unlisted)	OEPV	1,670	27	6.57%	6.57%	1,670	27	6.57%	6.57%	1,486	(719)	-194.07%	-194.07%		
E05	Equity Shares - Promoter Group	OEPG	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%		
E06	Debentures	OLDB	4,182	102	9.74%	9.74%	4,182	102	9.74%	9.74%	-	-	0.00%	0.00%		
E19	Passively Managed Equity ETF (Non Promoter Group)	OETF	92,927	8,663	37.39%	37.39%	92,927	8,663	37.39%	37.39%	1,15,645	(15,636)	-54.23%	-54.23%		
E20	Passively Managed Equity ETF (Promoter Group)	OETP	2,615	268	41.09%	41.09%	2,615	268	41.09%	41.09%	2,118	(182)	-34.42%	-34.42%		
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	47,422	1,439	12.17%	12.17%	47,422	1,439	12.17%	12.17%	45,167	(356)	-3.16%	-3.16%		
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	32,668	3,823	46.94%	46.94%	32,668	3,823	46.94%	46.94%	51,938	(4,779)	-36.90%	-36.90%		
		Total	36,30,551	2,74,734	30.35%	30.35%	36,30,551	2,74,734	30.35%	30.35%	32,36,655	(1,85,869)	-23.03%	-23.03%		

Note: Category of Investments (COI) shall be as per Guidelines, as amended from time to time.
1 Based on daily simple average of investments.
2 Yield netted for Tax.
3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown
4 Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.
5 YTD Income on Investment shall be reconciled with figures in P&L and Revenue account.
6 Yields are annualised using factor based on period
7 NC represents yield Not Computed

No.	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Last Downgrade	Remarks
A	DURING THE QUARTER¹								
									NIL
B	AS ON DATE²								
	(c) INFRASTRUCTURE INVESTMENTS								
C42	8.69 IL&FS LIMITED 25 AUG 2025	ICTD	-	25-Aug-15	FITCH	IND AAA	IND AA+	17-Aug-18	The value has been shown as NIL since we have provided for 100% of the exposure.
		IORD			FITCH	IND AA+	IND BB	10-Sep-18	
					FITCH	IND BB	IND D	17-Sep-18	
D	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS								
D05	9.36 INFRASTRUCTURE DEVELOPMENT FINANCE COMPANY 21 AUG 2024	EPBT	1,500	25-Aug-14	ICRA	INDAAA	INDAA+	27-Jun-18	Security was downgraded to 'ICRA AA', Lowest Rating is shown in case of multiple ratings. Security got further upgraded to ICRA AA+ on 25th May 2023
						INDAA+	ICRA AA+	21-May-19	
E	OTHER INVESTMENTS								
E25	7.8 YES BANK 01 OCT 2027	EPBT	40,000	03-Oct-17	ICRA	ICRA AA+	ICRA AA	29-Nov-18	Security was downgraded to 'ICRA D' but subsequently upgraded to 'ICRA BBB-/ CRISIL BBB'. Lowest Rating is shown in case of multiple ratings. Security got further upgraded to ICRA A- in Sep'22 quarter
		ORAD				ICRA AA	ICRA AA-	6-May-19	
						ICRA AA-	ICRA A+	25-Jul-19	
						ICRA A+	ICRA A	19-Dec-19	
						ICRA A	IND BBB+	18-Mar-20	
E25	7.80 YES BANK 29 SEP 2027	EPBT	1,10,000	29-Sep-17	ICRA	ICRA AA+	ICRA AA	29-Nov-18	Security was downgraded to 'ICRA D' but subsequently upgraded to 'ICRA BBB-/ CRISIL BBB'. Lowest Rating is shown in case of multiple ratings. Security got further upgraded to ICRA A- in Sep'22 quarter
		ORAD				ICRA AA	ICRA AA-	6-May-19	
						ICRA AA-	ICRA A+	25-Jul-19	
						ICRA A+	ICRA A	19-Dec-19	
						ICRA A	IND BBB+	18-Mar-20	
E25	8.00 YES BANK 30 SEP 2026	EPBT	2,000	30-Sep-16	ICRA	ICRA AA+	ICRA AA	29-Nov-18	
		ORAD				ICRA AA	ICRA AA-	6-May-19	
						ICRA AA-	ICRA A+	25-Jul-19	
						ICRA A+	ICRA A	19-Dec-19	
						ICRA A	CRISIL A-	6-Mar-20	

NOTE:

1. Provide details of Down Graded Investments during the Quarter.
2. Investments currently upgraded, which were listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
3. Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.
4. Category of Investment (COI) shall be as per guidelines issued by the authority.
5. Matured securities have not been shown as part of the form above



Rs. Lakhs

No.	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Last Downgrade	Remarks
A	<u>DURING THE QUARTER</u> ¹								
						NIL			
B	<u>AS ON DATE</u> ²								

NOTE:

1. Provide details of Down Graded Investments during the Quarter.
2. Investments currently upgraded, which were listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
3. Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.
4. Category of Investment (COI) shall be as per guidelines issued by the authority.

No.	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Last Downgrade	Remarks
A	DURING THE QUARTER¹								
	OTHER INVESTMENTS								
B	AS ON DATE²								
C	HOUSING & INFRASTRUCTURE SECTOR INVESTMENTS								
C42	9.55 IL&FS LIMITED 13 AUG 2024	ICTD IORD	-	04-Feb-15	FITCH FITCH FITCH	INDAAA INDAA+ INDBB	INDAA+ INDBB INDD	7-Aug-18 10-Sep-18 17-Sep-18	The value has been shown as NIL since we have provided for 100% of the exposure.
D	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS								
E	OTHER INVESTMENTS								
E25	7.8 YES BANK 01 OCT 2027	EPBT ORAD	9,093	03-Oct-17	ICRA	ICRA AA+ ICRA AA ICRA AA- ICRA A+ ICRA A	ICRA AA ICRA AA- ICRA A+ ICRA A IND BBB+	29-Nov-18 03-May-19 25-Jul-19 19-Dec-19 18-Mar-20	Security downgraded to 'ICRA D' but subsequently upgraded to 'ICRA BBB-/ CRISIL BBB. Lowest Rating is shown in case of multiple ratings. Rating has been further upgraded to ICRA A- in Sep quarter
E25	7.80 YES BANK 29 SEP 2027	EPBT ORAD	36,377	29-Sep-17	ICRA	ICRA AA+ ICRA AA ICRA AA- ICRA A+ ICRA A	ICRA AA ICRA AA- ICRA A+ ICRA A IND BBB+	29-Nov-18 03-May-19 25-Jul-19 19-Dec-19 18-Mar-20	Security downgraded to 'ICRA D' but subsequently upgraded to 'ICRA BBB-/ CRISIL BBB. Lowest Rating is shown in case of multiple ratings. Rating has been further upgraded to ICRA A- in Sep quarter
E25	9.15 YES BANK 30 JUN 2025	EPBT ORAD	1,491	22-Jun-15	ICRA	ICRA AA+ ICRA AA ICRA AA- ICRA A+ ICRA A	ICRA AA ICRA AA- ICRA A+ ICRA A CRISIL A-	29-Nov-18 03-May-19 25-Jul-19 19-Dec-19 6-Mar-20	
E25	8.90 GREATER HYDERABAD MUNICIPAL CORPORATION 16 FEB 2028	EMUN ORAD	513	16-Feb-18	CARE	CARE AA	CARE AA-	28-Dec-22	The security has downgraded from AA to AA-, accordingly CAT Code has been reclassified from EMUN to ORAD in Dec'22 quarter

- NOTE:**
1. Provide details of Down Graded Investments during the Quarter.
 2. Investments currently upgraded, which were listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
 3. Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.
 4. Category of Investment (COI) shall be as per guidelines issued by the authority.
 5. Matured securities have not been shown as part of the form above

Sl. No.	Particulars	For the Quarter - Current Year				For the Quarter - Previous Year				Up to the Quarter - Current Year				Up to the Quarter - Previous Year			
		Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)
1	First year Premium																
	i Individual Single Premium- (ISP)																
	From 0-10000	2,242	-	-	5,561	2,275	-	-	7,304	2,242	-	-	5,561	2,275	-	-	7,304
	From 10,001-25,000	6,202	-	-	14,414	5,889	2	-	16,808	6,202	-	-	14,414	5,889	2	-	16,808
	From 25001-50,000	4,817	24	-	11,231	4,544	(1)	-	12,639	4,817	24	-	11,231	4,544	(1)	-	12,639
	From 50,001- 75,000	1,737	3	-	4,484	1,625	3	-	5,119	1,737	3	-	4,484	1,625	3	-	5,119
	From 75,001-100,000	1,454	59	-	3,537	1,378	54	-	3,773	1,454	59	-	3,537	1,378	54	-	3,773
	From 1,00,001 -1,25,000	708	26	-	1,925	668	20	-	2,157	708	26	-	1,925	668	20	-	2,157
	Above Rs. 1,25,000	3,888	275	-	11,669	3,756	249	-	8,336	3,888	275	-	11,669	3,756	249	-	8,336
	ii Individual Single Premium (ISPA)- Annuity																
	From 0-50000	9	-	-	14	20	-	-	11	9	-	-	14	20	-	-	11
	From 50,001-100,000	1	1	-	0	1	1	-	2	1	1	-	0	1	1	-	2
	From 1,00,001-150,000	9	6	-	1	12	9	-	3	9	6	-	1	12	9	-	3
	From 150,001- 2,00,000	145	76	-	10	69	36	-	5	145	76	-	10	69	36	-	5
	From 2,00,001-250,000	309	133	-	20	374	159	-	22	309	133	-	20	374	159	-	22
	From 2,50,001 -3,00,000	427	152	-	30	452	161	-	36	427	152	-	30	452	161	-	36
	Above Rs. 3,00,000	19,920	1,537	-	1,452	20,374	1,440	-	1,401	19,920	1,537	-	1,452	20,374	1,440	-	1,401
	iii Group Single Premium (GSP)																
	From 0-10000	0	-	1	1	(0)	-	(2)	(16)	0	-	1	1	(0)	-	(2)	(16)
	From 10,001-25,000	0	-	1	17	(0)	-	(2)	(26)	0	-	1	17	(0)	-	(2)	(26)
	From 25001-50,000	0	-	1	10	(1)	-	(3)	(288)	0	-	1	10	(1)	-	(3)	(288)
	From 50,001- 75,000	1	-	7	70	0	-	18	205	1	-	7	70	0	-	18	205
	From 75,001-100,000	-	-	-	-	(2)	-	(7)	(280)	-	-	-	-	(2)	-	(7)	(280)
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	18,232	-	12,77,221	12,12,509	14,887	-	6,84,539	10,52,876	18,232	-	12,77,221	12,12,509	14,887	-	6,84,539	10,52,876
	iv Group Single Premium- Annuity- GSPA																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 150,001- 2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,001 -3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	26,416	-	-	-	288	-	-	-	26,416	-	-	-	288	-	-	-
	v Individual non Single Premium- INSP																
	From 0-10000	586	4,315	-	2,31,433	724	5,379	-	2,67,442	586	4,315	-	2,31,433	724	5,379	-	2,67,442
	From 10,001-25,000	3,323	20,337	-	18,73,806	3,670	20,480	-	13,75,066	3,323	20,337	-	18,73,806	3,670	20,480	-	13,75,066
	From 25001-50,000	11,403	29,093	-	15,15,331	11,509	28,093	-	9,17,593	11,403	29,093	-	15,15,331	11,509	28,093	-	9,17,593
	From 50,001- 75,000	12,596	22,922	-	5,25,660	10,433	19,292	-	3,41,791	12,596	22,922	-	5,25,660	10,433	19,292	-	3,41,791
	From 75,001-100,000	13,730	14,535	-	2,92,828	13,410	13,818	-	1,69,255	13,730	14,535	-	2,92,828	13,410	13,818	-	1,69,255
	From 1,00,001 -1,25,000	9,013	8,880	-	1,98,231	7,557	7,516	-	1,21,162	9,013	8,880	-	1,98,231	7,557	7,516	-	1,21,162
	Above Rs. 1,25,000	41,600	15,046	-	5,87,391	42,479	15,916	-	3,21,549	41,600	15,046	-	5,87,391	42,479	15,916	-	3,21,549
	vi Individual non Single Premium- Annuity- INSPA																
	From 0-50000	177	410	-	90	20	67	-	47	177	410	-	90	20	67	-	47
	From 50,001-100,000	635	761	-	325	51	59	-	103	635	761	-	325	51	59	-	103
	From 1,00,001-150,000	284	234	-	134	27	20	-	56	284	234	-	134	27	20	-	56
	From 150,001- 2,00,000	357	189	-	195	36	18	-	71	357	189	-	195	36	18	-	71
	From 2,00,001-250,000	185	88	-	93	15	6	-	29	185	88	-	93	15	6	-	29
	From 2,50,001 -3,00,000	192	65	-	90	12	5	-	30	192	65	-	90	12	5	-	30
	Above Rs. 3,00,000	1,280	156	-	711	412	49	-	814	1,280	156	-	711	412	49	-	814
	vii Group Non Single Premium (GNSP)*																
	From 0-10000	0	-	(501)	(4,686)	0	-	(8,484)	(24,797)	0	-	(501)	(4,686)	0	-	(8,484)	(24,797)
	From 10,001-25,000	2	-	617	6,599	1	-	240	820	2	-	617	6,599	1	-	240	820
	From 25001-50,000	3	-	(270)	618	0	-	338	3,514	3	-	(270)	618	0	-	338	3,514
	From 50,001- 75,000	6	-	512	3,631	0	-	(61)	(3,727)	6	-	512	3,631	0	-	(61)	(3,727)
	From 75,001-100,000	3	-	336	1,896	4	-	806	7,730	3	-	336	1,896	4	-	806	7,730
	From 1,00,001 -1,25,000	1	-	(280)	(5,563)	2	-	142	720	1	-	(280)	(5,563)	2	-	142	720
	Above Rs. 1,25,000	3,776	-	2,80,530	38,29,322	1,463	-	(5,024)	8,47,271	3,788	-	2,80,530	38,29,322	1,463	-	(5,024)	8,47,271

Sl. No.	Particulars	For the Quarter - Current Year				For the Quarter - Previous Year				Up to the Quarter - Current Year				Up to the Quarter - Previous Year			
		Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)
viii	Group Non Single Premium- Annuity- GNSPA																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Renewal Premium																
i	Individual																
	From 0-10000	7,395	1,75,620	-	63,06,035	6,954	1,83,990	-	58,32,383	7,395	1,75,620	-	63,62,387	6,954	1,83,990	-	58,32,383
	From 10,001-25,000	28,785	3,06,393	-	1,60,01,480	27,418	2,93,369	-	1,25,37,428	28,785	3,06,393	-	1,61,07,022	27,418	2,93,369	-	1,25,37,428
	From 25001-50,000	47,585	2,07,475	-	70,36,299	46,452	1,95,355	-	50,27,365	47,585	2,07,475	-	70,82,294	46,452	1,95,355	-	50,27,365
	From 50,001- 75,000	40,590	1,21,789	-	24,33,380	36,187	1,05,912	-	18,86,887	40,590	1,21,789	-	24,42,197	36,187	1,05,912	-	18,86,887
	From 75,001-100,000	40,584	57,304	-	10,95,998	36,903	52,784	-	9,23,129	40,584	57,304	-	10,78,859	36,903	52,784	-	9,23,129
	From 1,00,001 -1,25,000	22,229	34,483	-	7,62,046	17,839	26,939	-	6,10,386	22,229	34,483	-	7,61,259	17,839	26,939	-	6,10,386
	Above Rs. 1,25,000	1,01,758	55,070	-	22,28,893	76,552	43,919	-	18,76,565	1,01,758	55,070	-	20,27,427	76,552	43,919	-	18,76,565
ii	Individual- Annuity																
	From 0-10000	55	972	-	102	74	1,262	-	535	55	972	-	187	74	1,262	-	535
	From 10,001-25,000	369	4,687	-	564	424	5,454	-	2,442	369	4,687	-	1,036	424	5,454	-	2,442
	From 25001-50,000	269	1,219	-	252	325	1,441	-	1,098	269	1,219	-	462	325	1,441	-	1,098
	From 50,001- 75,000	137	438	-	145	160	509	-	611	137	438	-	266	160	509	-	611
	From 75,001-100,000	346	443	-	237	412	533	-	1,043	346	443	-	435	412	533	-	1,043
	From 1,00,001 -1,25,000	75	128	-	74	77	150	-	320	75	128	-	137	77	150	-	320
	Above Rs. 1,25,000	2,119	729	-	1,838	2,248	761	-	6,704	2,119	729	-	3,374	2,248	761	-	6,704
iii	Group																
	From 0-10000	(30)	-	(1,956)	(48,426)	0	-	(666)	833	(30)	-	(1,956)	(48,426)	0	-	(666)	833
	From 10,001-25,000	4	-	402	5,024	0	-	575	1,168	4	-	402	5,024	0	-	575	1,168
	From 25001-50,000	8	-	711	11,368	8	-	826	17,327	8	-	711	11,368	8	-	826	17,327
	From 50,001- 75,000	7	-	454	8,216	3	-	(339)	2,316	7	-	454	8,216	3	-	(339)	2,316
	From 75,001-100,000	7	-	398	10,239	7	-	908	2,677	7	-	398	10,239	7	-	908	2,677
	From 1,00,001 -1,25,000	7	-	251	4,617	2	-	270	862	7	-	251	4,617	2	-	270	862
	Above Rs. 1,25,000	9,096	-	4,33,609	86,59,403	9,830	-	2,47,366	62,77,474	9,096	-	4,33,609	86,59,403	9,830	-	2,47,366	62,77,474
iv	Group- Annuity																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Note:

- a) Premium stands for premium amount.
- b) No. of lives means no. of lives insured under the policies.
- c) Premium collected for Annuity are disclosed separately as stated above.
- d) Premium slabs given in the form are based on annualized premium.
- e) When the premium is required to be taken on an annualized basis, number of lives will have to be covered once. Repetition of number of lives (in other than annual premium payments) must be avoided.
- f) In respect of Group Business, insurers not to use annualized premium for group fund business like gratuity, leave encashment and superannuation.
- g) In respect of Individual Business, No. of policies needs to be reported and No. of lives need not be reported.
- h) In respect of Group Business, No. of Lives needs to be reported and No. of Policies need not be reported.
- i) Premium Slabs for Group business reporting is basis premium income per policy and not on annualized premium
- j) * GYRP details are shown under GNSP
- k) Previous period figures have been regrouped wherever necessary to conform to current period's classification.

Name of the Insurer: MAX LIFE INSURANCE COMPANY LIMITED

Business Acquisition through Different Channels (Individual)

Quarter End: June 30, 2023

Sl. No.	Channels	For the Quarter - Current Year		For the Quarter - Previous Year		Up to the Quarter - Current Year		Up to the Quarter - Previous Year	
		No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)
1	Individual agents	19,791	32,557	22,619	33,542	19,791	32,557	22,619	33,542
2	Corporate Agents-Banks	56,903	68,125	54,706	78,473	56,903	68,125	54,706	78,473
3	Corporate Agents -Others	2,612	1,958	1,808	1,824	2,612	1,958	1,808	1,824
4	Brokers	17,263	6,613	16,078	4,001	17,263	6,613	16,078	4,001
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business								
	- Online (Through Company Website)	9,405	2,798	6,783	1,683	9,405	2,798	6,783	1,683
	- Others	12,594	24,139	9,749	11,309	12,594	24,139	9,749	11,309
7	IMF	409	936	824	751	409	936	824	751
8	Common Service Centres	-	-	-	-	-	-	-	-
9	Web Aggregators	346	104	284	206	346	104	284	206
10	Point of Sales	-	-	-	-	-	-	-	-
11	Others (Please Specify)	-	-	-	-	-	-	-	-
	Total	1,19,323	1,37,230	1,12,851	1,31,789	1,19,323	1,37,230	1,12,851	1,31,789
	Referral Arrangements	-	-	-	-	-	-	-	-

Note:

1. No of Policies stand for no. of policies sold

FORM L-39-Data on Settlement of Claims (Individual)

Upto Quarter End: June 30, 2023

Ageing of Claims ¹									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	11,275	172	4	2	2	-	11,455	21,409
2	Survival Benefit ²	68,717	21	-	-	-	-	68,738	9,346
3	Annuities / Pension	9,273	-	-	-	-	-	9,273	2,038
4	Surrender ³	-	84,049	-	-	-	-	84,049	1,89,924
5	Other benefits ⁴	-	2,936	-	-	-	-	2,936	1,296
	Death Claims	-	4,949	4	-	-	-	4,953	22,954

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement. Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

² Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

³ In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlement of the claim.

⁴ Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims ¹									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	284	-	-	-	-	284	1,403
2	Survival Benefit	-	10	-	-	-	-	10	62
3	Annuities / Pension	-	2,404	-	-	-	-	2,404	216
4	Surrender	-	4,307	-	-	-	-	4,307	2,269
5	Other benefits	-	-	-	-	-	-	-	-
	Death Claims	-	5,337	-	-	-	-	5,337	6,540

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Name of the Insurer: MAX LIFE INSURANCE COMPANY LIMITED

Upto Quarter End: June 30, 2023

Death Claims

No. of claims only

Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period ¹	-	2
2	Claims Intimated / Booked during the period	5,740	5,548
(a)	Less than 3 years from the date of acceptance of risk	1,381	5,413
(b)	Greater than 3 years from the date of acceptance of risk	4,359	135
3	Claims Paid during the period	4,953	5,337
4	Claims Repudiated during the period ²	17	3
5	Claims Rejected ³	-	-
6	Unclaimed ⁴	-	-
7	Claims O/S at End of the period	770	210
	Outstanding Claims:-		
	Less than 3months	770	210
	3 months and less than 6 months	-	-
	6 months and less than 1 year	-	-
	1year and above	-	-

¹ Opening Balance is the closing balance of previous year.² Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.³ Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.⁴ Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

Individual Claims

No. of claims only

Sl. No.	Claims Experience	Maturity	Survival Benefit ¹	Annuities/ Pension	Surrender	Other Benefits ²
1	Claims O/S at the beginning of the period	156	-	-	-	-
2	Claims Booked during the period	11,432	68,782	9,273	84,049	2,975
3	Claims Paid during the period	11,455	68,738	9,273	84,049	2,936
4	Unclaimed ³	19	-	-	-	-
5	Claims O/S at End of the period	114	26	-	-	28
	Outstanding Claims (Individual)					
	Less than 3months	71	26	-	-	28
	3 months and less than 6 months	43	-	-	-	-
	6 months and less than 1 year	-	-	-	-	-
	1year and above	-	-	-	-	-

¹ Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.² Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.³ Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

Name of the Insurer: MAX LIFE INSURANCE COMPANY LIMITED

GRIEVANCE DISPOSAL FOR THE QUARTER ENDING June 30, 2023								
SI No.	Particulars	Opening Balance ¹ at the beginning of the quarter	Additions during the quarter (net of duplicate complaints)	Complaints Resolved/ Settled during the quarter			Complaints Pending at the end of the quarter	Total Complaints registered up to the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by the customers							
a)	Death Claims	-	54	19	1	34	-	54
b)	Policy Servicing	-	51	23	12	16	-	51
c)	Proposal Processing	-	34	20	8	6	-	34
d)	Survival Claims	-	91	56	9	26	-	91
e)	ULIP Related	-	1	1	-	-	-	1
f)	Unfair Business Practices	-	397	206	48	143	-	397
g)	Others	-	577	253	138	186	-	577
	Total Number of Complaints	-	1,205	578	216	411	-	1,205

2	Total No. of Policies upto corresponding period of previous year	1,12,881
3	Total No. of Claims upto corresponding period of previous year	1,35,564
4	Total No. of Policies during current year	1,19,426
5	Total No. of Claims during current year	1,87,799
6	Total No. of Policy Complaints (current year) per 10000 policies (current year)	89
7	Total No. of Claim Complaints (current year) per 10000 claims registered (current year)	8

8	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
a)	Up to 15 days	-	-	-	-	-	-
b)	15 - 30 days	-	-	-	-	-	-
c)	30 - 90 days	-	-	-	-	-	-
d)	90 days & Beyond	-	-	-	-	-	-
	Total Number of Complaints	-	-	-	-	-	-

¹ Opening balance should tally with the closing balance of the previous quarter.

Complaints reported should be net of duplicate complaints

No. of policies should be new policies (both individual and group) net of cancellations

Claims should be no. of claims reported during the period

Valuation Basis



Name of the insurer: MAX LIFE INSURANCE COMPANY LIMITED

INDIVIDUAL BUSINESS¹

Quarter End:
Date:

Jun-23
June 30, 2023

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation														Future Bonus Rates (Assumption) ⁷	
		Interest Rate		Mortality Rate ⁵		Morbidity Rate ⁶		Fixed Expenses ²		Variable Expenses ³		Inflation Rate		Withdrawal rates ⁴		As at 30th June for the year 2023	As at 30th June for the year 2022
		As at 30th June for the year 2023	As at 30th June for the year 2022	As at 30th June for the year 2023	As at 30th June for the year 2022	As at 30th June for the year 2023	As at 30th June for the year 2022	As at 30th June for the year 2023	As at 30th June for the year 2022	As at 30th June for the year 2023	As at 30th June for the year 2022	As at 30th June for the year 2023	As at 30th June for the year 2022	As at 30th June for the year 2023	As at 30th June for the year 2022		
Par	Non-Linked -VIP																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others																
	Life	6.00%	5.45% to 6.21%	39% to 400%	39% to 608%	0.11 to 80.06	0.11 to 80.06	Rs.880	Rs.880	1.38%	1.38%	5.70%	5.60%	1.60% to 27.60%	0.80% to 30.40%	For Cash Bonus: 0.59 to 321.80 For Reversionary Bonus: 0.68 to 3.18	For Cash Bonus: 0.52 to 293.20 For Reversionary Bonus: 0.58 to 2.95
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	6.00%	5.45% to 6.21%	63% to 171%	39% to 217%	NA	NA	Rs.880	Rs.880	1.38%	1.38%	5.70%	5.60%	2.00% to 23.60%	0.80% to 27.60%	For Cash Bonus: 2.22 to 101.52	For Cash Bonus: 2.10 to 96.17
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -Others																
Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Non-Par	Non-Linked -VIP																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others																
	Life	6.35%	5.80% to 6.56%	33% to 217%	33% to 754%	0.11 to 80.06	0.11 to 80.06	Rs.715	Rs.715	1.10%	1.10%	5.70%	5.60%	0.75% to 30%	0.75% to 30%		
	General Annuity	5.75%	5.55% to 6.31%	41% to 99%	54% to 90%	NA	NA	Rs.319	Rs.319	NA	NA	5.70%	5.60%	0.75% to 11.25%	0.75% to 1.88%		
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Health	6.35%	5.80% to 6.56%	19% to 65%	19% to 426%	0.02 to 54.23	0.02 to 54.23	Rs.825	Rs.825	1.10%	1.10%	5.70%	5.60%	0.75% to 39%	3.75% to 49.13%		
	Linked -VIP																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -Others																
Life	6.35%	5.80% to 6.56%	47% to 122%	30% to 149%	0.11 to 80.06	0.11 to 80.06	Rs.1210	Rs.1210	1.10%	1.10%	5.70%	5.60%	1.50% to 27.38%	1.13% to 40.13%			
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
Pension	6.35%	5.80% to 6.56%	47% to 122%	39% to 124%	NA	NA	Rs.1210	Rs.1210	1.10%	1.10%	5.70%	5.60%	1.50% to 36.75%	1.13% to 24%			
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			

NOT APPLICABLE

Quarter End:

Jun-23

Valuation Basis



Name of the insurer: MAX LIFE INSURANCE COMPANY LIMITED

GROUP BUSINESS¹

Date:

June 30, 2023

II.

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation														Future Bonus Rates (Assumption) ⁷				
		Interest Rate		Mortality Rate ⁵		Morbidity Rate ⁶		Fixed Expenses ²		Variable Expenses ³		Inflation Rate		Withdrawal rates ⁴		As at 30th June for the year 2023	As at 30th June for the year 2022			
		As at 30th June for the year 2023	As at 30th June for the year 2022	As at 30th June for the year 2023	As at 30th June for the year 2022	As at 30th June for the year 2023	As at 30th June for the year 2022	As at 30th June for the year 2023	As at 30th June for the year 2022	As at 30th June for the year 2023	As at 30th June for the year 2022	As at 30th June for the year 2023	As at 30th June for the year 2022							
Par	Non-Linked -VIP																			
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Non-Linked -Others																			
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Linked -VIP																			
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Linked-Others																			
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Non-Par	Non-Linked -VIP																			
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Non-Linked -Others																			
	Life	6.35%	5.80% to 6.56%	37% to 314%	32% to 511%	NA	NA	NA	NA	0.00%	0.00%	5.70%	5.60%	1.13% to 11.25%	0% to 11.25%					
	General Annuity	5.75%	5.80% to 6.56%	77% to 90%	90%	NA	NA	Rs.319	Rs.319	0.00%	0.00%	5.70%	5.60%	0.75%	0.75%					
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Linked -VIP																			
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Linked-Others																			
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	

NOT APPLICABLE

¹ Individual and Group Business are reported separately

² Fixed per policy expenses

³ Premium related expenses

⁴ Restricted to Lapse and Surrender

⁵ Expressed as a % of IALM12-14, except for General Annuity where rates are expressed as a % of Indian Individual Annuitant's Mortality Table (2012-2015) with improvement factors of minimum 0.5%

⁶ Morbidity rates are per mille

In addition to the above, the following are mentioned.

1 Brief details on valuation data covering its accuracy, completeness and reasonableness and how the data flows to the valuation system

The completeness and accuracy of the valuation data is of utmost importance as the results of all the actuarial calculations are dependent on the data provided as input.

Completeness: It is ensured that the data provided by the IT department is complete and it has been considered by the actuarial process in entirety

Accuracy: Number of System Integrated Checks (SICs) are performed by IT team on the valuation data which is sent to the actuarial department for review. The outages (if any) are analyzed and are sent to the concerned departments for correction

Reasonableness: Various checks are performed such as Inter-consistency of data fields checks, Boundary conditions, average trends, etc.

Policy data is downloaded in text files from policy administration system through an automated query post completion of new business processing for the month. Various checks are applied on the data before using it for policy liability calculations. An actuarial software is used for valuation of policyholders' liabilities and the assumption tables of the software are updated to reflect current valuation basis.

2 Brief mention of any significant change in the valuation basis and/or methodology

No change in Valuation basis and/or methodology since last quarter

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED
For the Quarter ending: June 30, 2023

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Investee Company Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision (For disclosure)
06-Apr-23	IndusInd Bank Limited	PB	Management	Appointment of Mr. Sunil Mehta (DIN: 00065343) as Non-Executive Independent Director and Part-time Chairman of the Bank, not liable to retire by rotation, for a period of three years with effect from January 31, 2023 up to January 30, 2026 (both days inclusive) including remuneration.	FOR	FOR	No Concerns
06-Apr-23	The Federal Bank Limited	PB	Management	Re-appointment and payment of remuneration including variable pay to Ms. Shalini Warriar (DIN: 08257526), Executive Director of the Bank.	FOR	FOR	No Concerns
06-Apr-23	The Federal Bank Limited	PB	Management	Payment of Performance Linked Incentive and grant of Stock Options to Ms. Shalini Warriar (DIN: 08257526), Executive Director of the Bank for the FY 2021-22.	FOR	FOR	No Concerns
06-Apr-23	The Federal Bank Limited	PB	Management	Payment of Performance Linked Incentive and grant of Stock Options to Mr. Ashutosh Khajuria (DIN: 05154975), Executive Director of the Bank for the FY 2021-22.	FOR	FOR	No Concerns
20-Apr-23	Kotak Mahindra Bank Limited	PB	Management	Issuance of redeemable securities in the nature of Unsecured Non-Convertible Debentures / Bonds / other Debt securities, in Indian / foreign currency, in the domestic and / or overseas markets, as may be permitted under the RBI guidelines, as applicable and from time to time, in one or more tranches or series, on a private placement basis, for the financial year 2023-24, for an amount not exceeding Rs.7,000 crore for its general corporate purposes and / or for financing infrastructure and affordable housing sector, within the overall borrowing limit of the Bank.	FOR	FOR	No Concerns
20-Apr-23	Kotak Mahindra Bank Limited	PB	Management	Appointment of Mr. Uday Suresh Kotak (DIN: 00007467), Managing Director & CEO of the Bank, shall become a Non-Executive Non-Independent Director of the Bank, designated and appointed as a Non-Executive Director of the Bank, for a term of five years not liable to retire by rotation, upon his ceasing to be the Managing Director & CEO of the Bank.	FOR	FOR	No Concerns
20-Apr-23	Kotak Mahindra Bank Limited	PB	Management	Material Related Party Transaction with Mr. Uday Suresh Kotak (DIN: 00007467) for FY 2023-24.	FOR	FOR	No Concerns
20-Apr-23	Kotak Mahindra Bank Limited	PB	Management	Material Related Party Transaction with Infina Finance Private Limited for FY 2023-24.	FOR	FOR	No Concerns
23-Apr-23	Balrampur Chini Mills Limited	PB	Management	Approval of BCML Employees Stock Appreciation Rights Plan 2023 (ESAR 2023 / Plan).	FOR	FOR	No Concerns
28-Apr-23	Axis Bank Limited	PB	Management	Appointment of Chamarty Seshabhadrasrinivasa Mallikarjunarao (CH S. S. Mallikarjunarao) (DIN: 07667641) as an independent director of the Bank, for a period of 4 (four) years, with effect from February 1, 2023 up to January 31, 2027 (both days inclusive), not liable to retire by rotation.	FOR	FOR	No Concerns
28-Apr-23	Axis Bank Limited	PB	Management	Alteration of articles of association - Cancellation of nomination rights of the Administrator of the Specified Undertaking of the Unit Trust of India (SUUTI).	FOR	FOR	No Concerns
28-Apr-23	Housing Development Finance Corporation Limited	PB	Management	To borrow, from time to time, such sums of money as they may deem necessary for the purpose of the business of the Corporation, provided that the amount outstanding consequent to such monies borrowed by the Board of Directors on behalf of the Corporation does not exceed Rs.6,50,000 crore, at any point of time.	FOR	FOR	No Concerns
02-May-23	Reliance Industries Limited	TCM (Equity Shareholders)	Management	Scheme of Arrangement between Reliance Industries Limited and its shareholders and creditors & Reliance Strategic Investments Limited and its shareholders and creditors.	FOR	FOR	No Concerns
04-May-23	H.G. Infra Engineering Limited	EGM	Management	To consider and approve the appointment of Ms. Sharada Sunder (DIN: 07599164) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a period of five consecutive years effective from February 08, 2023 till February 07, 2028.	FOR	FOR	No Concerns
04-May-23	H.G. Infra Engineering Limited	EGM	Management	To consider and approve the appointment of Ms. Monica Widhani (DIN:07674403) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a period of five consecutive years effective from February 08, 2023 till February 07, 2028.	FOR	FOR	No Concerns
04-May-23	H.G. Infra Engineering Limited	EGM	Management	To consider and approve the amendment in Articles of Association (AoA) of the Company.	FOR	FOR	No Concerns
04-May-23	PVR Inox Ltd	PB	Management	To approve the appointment of Mr. Haigreve Khaitan (Din 00005290) as an independent director on the board of the company not liable to retire by rotation, for a term of five consecutive years w.e.f 10th February, 2023.	FOR	AGAINST	Long Association

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Investee Company Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision (For disclosure)
04-May-23	PVR Inox Ltd	PB	Management	To approve the appointment of Mr. Vishesh Chander Chandiook (Din 00016112) as an independent director of the Company, not liable to retire by rotation, for a term of five consecutive years w.e.f 10th February, 2023.	FOR	AGAINST	Long Association
04-May-23	PVR Inox Ltd	PB	Management	To approve the appointment of Mr. Amit Jatia (Din 00016871) as an independent director not liable to retire by rotation, for a term of five consecutive years w.e.f 10th February, 2023.	FOR	AGAINST	Long Association
04-May-23	PVR Inox Ltd	PB	Management	To mortgage and/or charge all or any immoveable and/ or movable properties of the Company where-so-ever situate, present and future for securing the borrowings of the Company availed or to be availed, for a sum not exceeding Rs. 3,000 Crores	FOR	FOR	No Concerns
23-May-23	Macrotech Developers Ltd	PB	Management	Issue and allotment of bonus equity shares of Rs 10/- each, to be credited as fully paid up to the existing Members of the Company holding fully paid up equity shares of Rs 10/- each of the Company whose names appear in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the 'Record Date' to be determined by the Board for this purpose, in the proportion of 1 new fully paid- up bonus equity shares of Rs 10/- each for every 1 existing fully paid-up equity shares of Rs 10/- each held by the Members and that the new bonus equity shares so issued and allotted shall, for all purposes, be treated as an increase in the paid-up equity share capital of the Company.	FOR	FOR	No Concerns
27-May-23	Bharat Forge Limited	PB	Management	Re-appointment of Mr. G K. Agarwal (DIN: 00037678) as the Deputy Managing Director of the Company, for a period of (1) year with effect from April 01, 2023 upto March 31, 2024, liable to retire by rotation and including remuneration.	FOR	FOR	No Concerns
27-May-23	Bharat Forge Limited	PB	Management	Re-appointment of Mr. B. N. Kalyani (DIN: 00089380), as the Managing Director of the Company and to be designated as Chairman and Managing Director of the Company, for a period of (5) years with effect from March 30, 2023 upto March 29, 2028 not liable to retire by rotation and including remuneration.	FOR	AGAINST	No Cap On Remuneration
01-Jun-23	Wipro Limited	PB	Management	The buyback by the Company of up to 26,96,62,921 fully paid-up equity shares of Rs.2/-each of the Company (Equity Shares) representing up to 4.91% of the total number of the Equity Shares in the paid-up Equity Share Capital of the Company at a price of Rs.445/- per Equity Share (Buyback Price) payable in cash for an aggregate amount of up to Rs.120,00,00,00,000 (Buyback Size), which is 20.95% and 17.86% of the fully paid-up Equity Share capital and free reserves as per the latest audited standalone and consolidated financial statements, of the Company as at March 31, 2023.	FOR	FOR	No Concerns
02-Jun-23	Varun Beverages Ltd	PB	Management	Appointment of Mr. Abhiram Seth (DIN:00176144) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of upto 5 (Five) consecutive years with effect from May 2, 2023.	FOR	FOR	No Concerns
02-Jun-23	Varun Beverages Ltd	PB	Management	Appointment of Mr. Anil Kumar Sondhi (DIN:00696535) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of upto 5 (Five) consecutive years with effect from May 2, 2023.	FOR	FOR	No Concerns
02-Jun-23	Varun Beverages Ltd	PB	Management	Subdivision/split of the existing equity shares of the Company, such that 1 equity share having face value of Rs.10/-each fully paid up, be subdivided/split into 2 equity shares having face value of Rs.5/-each fully paid-up, ranking pari-passu with each other in all respects with effect from the Record Date(Record Date) to be determined by the Board for this purpose.	FOR	FOR	No Concerns
02-Jun-23	Varun Beverages Ltd	PB	Management	To approve alteration of Capital Clause of the Memorandum of Association of the Company.	FOR	FOR	No Concerns
04-Jun-23	Can Fin Homes Limited	PB	Management	Appointment of Shri Suresh Srinivasan Iyer (DIN-10054487) as the Managing Director & Chief Executive Officer of the Company by the Board of Directors of the Company with effect from March 18, 2023, for a tenure of 3 years initially, which is extendable for further 2 years, and including remuneration.	FOR	FOR	No Concerns
04-Jun-23	Can Fin Homes Limited	PB	Management	To borrow amounts not exceeding Rs.42,500 Crore.	FOR	FOR	No Concerns
05-Jun-23	Chalet Hotels Ltd	PB	Management	Re-appointment of Mr. Hetal Gandhi (DIN: 00106895) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of Five years from June 12, 2023 to June 11, 2028.	FOR	AGAINST	Long Association
05-Jun-23	Chalet Hotels Ltd	PB	Management	Re-appointment of Mr. Joseph Conrad D'Souza (DIN: 00010576) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of Four years from June 12, 2023 to June 11, 2027.	FOR	AGAINST	Long Association

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Investee Company Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision (For disclosure)
05-Jun-23	Chalet Hotels Ltd	PB	Management	Re-appointment of Mr. Arthur William DeHaast (DIN: 07893738) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of Four years from June 12, 2023 to June 11, 2027.	FOR	AGAINST	Unfavourable terms
05-Jun-23	Chalet Hotels Ltd	PB	Management	Re-appointment of Ms. Radhika Piramal (DIN: 02105221) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of Five years from June 12, 2023 to June 11, 2028.	FOR	FOR	No Concerns
6-Jun-23	India Grid Trust	EGM	Management	To Approve Proposed Acquisition Of Shares Of Virescent Infrastructure Investment Manager Private Limited Along With Its Wholly Owned Subsidiary, Virescent Renewable Energy Project Manager Private Limited And Matters Related Thereto value not exceeding Rs 185 million.	FOR	FOR	No Concerns
6-Jun-23	India Grid Trust	EGM	Management	To Consider And Approve De-Classification Of Status Of Sterlite Power Transmission Limited As A Sponsor	FOR	FOR	No Concerns
6-Jun-23	India Grid Trust	EGM	Management	To grant omnibus approval for capital raising.	FOR	FOR	No Concerns
6-Jun-23	India Grid Trust	EGM	Management	To Consider And Approve Amendment And/Or Restatement In the Investment Management Agreement.	FOR	AGAINST	Excessive Remuneration
6-Jun-23	India Grid Trust	EGM	Management	To Approve Proposed Acquisition Of Units Of Virescent Renewable Energy Trust And Matters Related Thereto value not exceeding Rs 40 billion.	FOR	FOR	No Concerns
6-Jun-23	IndusInd Bank Limited	PB	Management	Re-appointment of Mr. Sumant Kathpalia (DIN: 01054434) as Managing Director & Chief Executive Officer (MD&CEO) and Key Managerial Personnel of the Bank, for a period of two years with effect from March 24, 2023 up to March 23, 2025.	FOR	FOR	No Concerns
11-Jun-23	HDFC Bank Limited	PB	Management	Appointment and Remuneration of Mr. Kaizad Bharucha (DIN: 02490648) as a Deputy Managing Director of the Bank, for a period of three (3) years, w.e.f. April 19, 2023, as approved by the RBI.	FOR	FOR	No Concerns
11-Jun-23	HDFC Bank Limited	PB	Management	Appointment and Remuneration of Mr. Bhavesh Zaveri (DIN: 01550468) as an Executive Director of the Bank, for a period of three (3) years, w.e.f. April 19, 2023, as approved by the RBI.	FOR	FOR	No Concerns
12-Jun-23	Brookfield India Real Estate Trust REIT	EGM	Management	To consider and approve the aggregate consolidated borrowings and deferred payments of Brookfield India real estate trust up to 40% of the value of all the assets of the Brookfield India Real Estate Trust and Matters related thereto.	FOR	AGAINST	Unfavourable terms
12-Jun-23	Brookfield India Real Estate Trust REIT	EGM	Management	To consider and approve the raising of funds through an institutional placement(s) of units not exceeding Rs 35,000 million in one or more placements.	FOR	AGAINST	Unfavourable terms
12-Jun-23	Brookfield India Real Estate Trust REIT	EGM	Management	To consider and approve the acquisition of downtown Powai Owned by Kairos Property Managers Private Limited.	FOR	AGAINST	Unfavourable terms
12-Jun-23	Brookfield India Real Estate Trust REIT	EGM	Management	To consider and approve the acquisition of candor Techspace G1 Owned by Candor Gurgaon one Realty Projects Private Limited and in connection with it, the Acquisition of Mountainstar India Office Parks Private Limited.	FOR	AGAINST	Unfavourable terms
12-Jun-23	Trent Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March 2023, together with the Reports of the Board of Directors and the Auditor thereon.	FOR	FOR	No Concerns
12-Jun-23	Trent Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2023, together with the Report of the Auditor thereon.	FOR	FOR	No Concerns
12-Jun-23	Trent Limited	AGM	Management	To declare dividend on Equity Shares for the financial year ended 31st March 2023.	FOR	FOR	No Concerns
12-Jun-23	Trent Limited	AGM	Management	To appoint a director in place of Mr. Bhaskar Bhat (DIN:00148778), who retires by rotation, and being eligible, offers himself.	FOR	FOR	No Concerns
12-Jun-23	Trent Limited	AGM	Management	Material Related Party Transaction(s) between the Company and Trent Hypermarket Private Limited, a Joint Venture Company for an aggregate value not exceeding Rs 1,500 Crores during the financial year 2023-24.	FOR	FOR	No Concerns
16-Jun-23	Cube Highways Trust	PB	Management	To consider and approve the aggregate consolidated borrowings and deferred payments of Cube Highways Trust (InvIT) upto 49% of the value of InvIT Assets and matters related thereto.	FOR	FOR	No Concerns
16-Jun-23	The Indian Hotels Company Limited	AGM	Management	To keep and maintain the Registers as prescribed under Section 88 of the Act and copies of all Annual Returns as required under Section 92 of the Act, together with the copies of certificates and documents required to be annexed thereto or any other documents, as may be required, at the Registered Office of the Company and/ or at the office of Link Intime India Private Limited, the Registrar and Share Transfer Agent (RTA) of the Company at C-101, 247 Park, L.B.S. Marg, Vikhroli West, Mumbai – 400 083 and/ or at such other place where the RTA may shift its office from time to time.	FOR	FOR	No Concerns

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Investee Company Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision (For disclosure)
16-Jun-23	The Indian Hotels Company Limited	AGM	Management	To appoint a Director in place of Mr. N. Chandrasekaran (DIN: 00121863) who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	No Concerns
16-Jun-23	The Indian Hotels Company Limited	AGM	Management	To declare a dividend on Equity Shares for the financial year ended March 31, 2023.	FOR	FOR	No Concerns
16-Jun-23	The Indian Hotels Company Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	No Concerns
16-Jun-23	The Indian Hotels Company Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023, together with the Report of the Auditors thereon.	FOR	FOR	No Concerns
18-Jun-23	Medplus Health Services Ltd	PB	Management	Alteration in Articles of Association of the Company- insertion of a new Article 102B.	FOR	FOR	No Concerns
18-Jun-23	Medplus Health Services Ltd	PB	Management	Approval for extending benefits of Employees Stock Option Plan 2021 (ESOP Scheme 2021) to the employees of Subsidiary Company (ies) which shall not exceed 11,17,612.	FOR	FOR	No Concerns
18-Jun-23	Medplus Health Services Ltd	PB	Management	Alteration in Articles of Association of the Company- insertion of a new Article 102C.	FOR	FOR	No Concerns
18-Jun-23	Medplus Health Services Ltd	PB	Management	Alteration of Articles of Association of the Company– insertion of a new Article 102A.	FOR	AGAINST	Unfavourable terms
18-Jun-23	Medplus Health Services Ltd	PB	Management	Alteration in Articles of Association of the Company- insertion of a new Article 102d.	FOR	AGAINST	Unfavourable terms
21-Jun-23	Cyient Limited	AGM	Management	Approval for Payment of Remuneration to Mr. Krishna Bodanapu (DIN: 00605187), Executive Vice Chairman and Managing Director for a period of 3 years with effect from 3 April 2023.	FOR	FOR	No Concerns
21-Jun-23	Cyient Limited	AGM	Management	Appointment and Re-Designation of Mr. Krishna Bodanapu (Din: 00605187) as the Executive Vice Chairman and Managing Director for a period of 3 years with effect from 3 April 2023.	FOR	FOR	No Concerns
21-Jun-23	Cyient Limited	AGM	Management	To appoint a director in place of Mr. Krishna Bodanapu (DIN: 00605187), who retires by rotation and being eligible, offers himself for re-appointment as a Director liable to retire by rotation.	FOR	FOR	No Concerns
21-Jun-23	Cyient Limited	AGM	Management	To appoint a director in place of Mr. Karthikeyan Natarajan (DIN 03099771), who retires by rotation and being eligible, offers himself for re-appointment as a Director liable to retire by rotation.	FOR	FOR	No Concerns
21-Jun-23	Cyient Limited	AGM	Management	Appointment and Re-designation of Mr. Karthikeyan Natarajan (Din: 03099771) as an Executive Director and Chief Executive Officer for a period of 3 years with effect from 3 April 2023 or the attainment of the age of 60 years.	FOR	FOR	No Concerns
21-Jun-23	Cyient Limited	AGM	Management	Approval for payment of remuneration to Mr. Karthikeyan Natarajan (DIN 03099771), Executive Director and Chief Executive Officer for a period of 3 years with effect from 3 April 2023 or the attainment of the age of 60 years.	FOR	FOR	No Concerns
21-Jun-23	Cyient Limited	AGM	Management	Re-appointment of Mr. Ramesh Abhishek (Din: 07452293) as an independent director, not liable to retire by rotation, for a second term of five years with effect from 12 August 2023 till 11 August 2028.	FOR	FOR	No Concerns
21-Jun-23	Cyient Limited	AGM	Management	To create, issue and grant not exceeding Rs.12,00,000 employee stock options (Options), in one or more tranches, from time to time, to such employees as defined under the SEBI SBEB & SE Regulations, subject to their eligibility as may be determined under ASOP 2023 (of which Rs.8,00,000 options be issued to the associates of the company and Rs.4,00,000 options be issued to the associates of its subsidiaries and associate companies in India and abroad), which upon exercise shall not exceed in aggregate Rs.12,00,000 fully paid-up equity shares (Equity Shares) of face value of Rs. 5/- each, where one Option upon exercise shall convert in to one Equity Share subject to payment/ recovery of requisite exercise price and applicable taxes.	FOR	FOR	No Concerns

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Investee Company Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision (For disclosure)
21-Jun-23	Cyient Limited	AGM	Management	To create, issue and grant of employee stock options not exceeding Rs. 4,00,000 employee stock options (Options), in one or more tranches, from time to time, to such employees as defined under the SEBI SBEB & SE Regulations of the Subsidiaries and Associate Companies (both present and future), subject to their eligibility as may be determined under ASOP 2023, which upon exercise shall result in issue of fully paid-up equity shares (Equity Shares) of face value of Rs.5/- each, where one Option upon exercise shall convert in to one Equity Share subject to payment/ recovery of requisite exercise price and applicable taxes.	FOR	FOR	No Concerns
21-Jun-23	Cyient Limited	AGM	Management	To confirm the payment of interim dividend on the equity shares and to declare a final dividend on the equity shares for the financial year 2022-23.	FOR	FOR	No Concerns
21-Jun-23	Cyient Limited	AGM	Management	To receive, consider and adopt: a. the audited financial statements of the company for the financial year ended 31 March 2023 together with the reports of the board of directors and the auditors thereon. b. the audited consolidated financial statements of the company for the financial year ended 31 March 2023, together with the report of the auditors thereon.	FOR	FOR	No Concerns
21-Jun-23	Larsen & Toubro Limited	PB	Management	Appointment of Mr. Jyoti Sagar (DIN: 00060455) as an Independent Director, not liable to retire by rotation, with effect from May 10, 2023 upto March 18, 2028.	FOR	FOR	No Concerns
21-Jun-23	Larsen & Toubro Limited	PB	Management	Appointment of Mr. Rajnish Kumar (DIN: 05328267) as an Independent Director, not liable to retire by rotation, for a period of five years commencing from May 10, 2023 to May 9, 2028.	FOR	FOR	No Concerns
21-Jun-23	Larsen & Toubro Limited	PB	Management	Approval for entering into material related party transaction(s) with Larsen Toubro Arabia LLC. with a validity period not exceeding September 30, 2027 for an amount not exceeding Rs.2,050 crore or USD 250 MN.	FOR	FOR	No Concerns
22-Jun-23	DCB BANK LIMITED	AGM	Management	To receive, consider and adopt the audited financial statements of the Bank for the financial year ended March 31, 2023 together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	No Concerns
22-Jun-23	DCB BANK LIMITED	AGM	Management	To declare dividend of Rs.1.25 per Equity Shares of Rs.10/- each, for the Financial Year ended March 31, 2023.	FOR	FOR	No Concerns
22-Jun-23	DCB BANK LIMITED	AGM	Management	To appoint a director in place of Mr. Iqbal Khan (DIN-07870063), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concerns
22-Jun-23	DCB BANK LIMITED	AGM	Management	Appointment of M/s. B S R & Co LLP, Chartered Accountants (ICAI Firm Registration no.101248W/W100022) as one of the Joint Statutory Auditors of the Bank for the period commencing from the conclusion of this 28th Annual General meeting until the conclusion of the 31st Annual General Meeting of the Bank for a continuous period of three (3) years (from FY 2023-24 to FY 2025-26) and to fix their overall audit fees.	FOR	FOR	No Concerns
22-Jun-23	DCB BANK LIMITED	AGM	Management	Raising of funds by issue of bonds/ debentures/securities on private placement basis of an amount not exceeding Rs.500 crore.	FOR	FOR	No Concerns
22-Jun-23	DCB BANK LIMITED	AGM	Management	Issue of Equity Shares / other securities convertible into Equity Shares (Securities) through Qualified Institutions Placement(QIP) for an aggregate amount not exceeding Rs.500 crore.	FOR	FOR	No Concerns
22-Jun-23	DCB BANK LIMITED	AGM	Management	To approve the appointment of Ms. Lakshmy Chandrasekaran (DIN:00240466) as an Independent Director of the Bank not liable to retire by rotation, having specialized experience in the field of Accountancy, Finance and Risk Management to hold office for a period of three (3) years from April 14, 2023 to April 13, 2026 (both days inclusive).	FOR	FOR	No Concerns
22-Jun-23	DCB BANK LIMITED	AGM	Management	To take note of the appointment of Mr. Farokh Nariman Subedar (DIN: 00028428) as Non-Executive Part-Time Chairman of the Bank and to approve payment of remuneration.	FOR	FOR	No Concerns
22-Jun-23	DCB BANK LIMITED	AGM	Management	Alteration of Article of Association of the Bank.	FOR	FOR	No Concerns
26-Jun-23	Hindustan Unilever Limited	AGM	Management	To appoint a Director in place of Mr. Nitin Paranjpe (DIN: 00045204) who retires by rotation and being eligible, offers his candidature for re-appointment.	FOR	FOR	No Concerns
26-Jun-23	Hindustan Unilever Limited	AGM	Management	To appoint a Director in place of Mr. Dev Bajpai (DIN: 00050516), who retires by rotation and being eligible, offers his candidature for re-appointment.	FOR	FOR	No Concerns
26-Jun-23	Hindustan Unilever Limited	AGM	Management	To appoint a Director in place of Mr. Ritesh Tiwari (DIN: 05349994), who retires by rotation and being eligible, offers his candidature for re-appointment.	FOR	FOR	No Concerns

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Investee Company Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision (For disclosure)
26-Jun-23	Hindustan Unilever Limited	AGM	Management	Appointment of Mr. Ranjay Gulati (DIN: 10053369) as an Independent Director, not liable to retire by rotation, to hold office for a term of five consecutive years i.e., from 1st April, 2023 upto 31st March, 2028.	FOR	FOR	No Concerns
26-Jun-23	Hindustan Unilever Limited	AGM	Management	Appointment of Mr. Rohit Jawa (DIN: 10063590) as a Whole-time Director of the Company, not liable to retire by rotation, to hold office from 1st April, 2023 to 26th June, 2023.	FOR	FOR	No Concerns
26-Jun-23	Hindustan Unilever Limited	AGM	Management	Appointment of Mr. Rohit Jawa (DIN: 10063590)) as Managing Director & Chief Executive Officer (MD & CEO) of the Company, not liable to retire by rotation, to hold office for a period of five consecutive years i.e., from 27th June, 2023 to 26th June, 2028 and including remuneration.	FOR	FOR	No Concerns
26-Jun-23	Hindustan Unilever Limited	AGM	Management	Approval for Material Related Party Transaction upto an amount not exceeding Rs. 2,000 crores.	FOR	FOR	No Concerns
26-Jun-23	Hindustan Unilever Limited	AGM	Management	Ratification of remuneration of Rs.14 lakhs payable to M/s. RA & Co., Cost Accountants (Firm Registration No. 000242), plus applicable taxes and reimbursement of out of pocket expenses incurred as Cost Auditors of the Company to conduct the audit of the cost records of the Company for the Financial Year ending 31st March, 2024.	FOR	FOR	No Concerns
26-Jun-23	Hindustan Unilever Limited	AGM	Management	To confirm the payment of Interim Dividend of Rs.17 per equity share of Rs.1/- each and to declare Final Dividend of Rs. 22 per equity share of Rs.1/- each for the Financial Year ended 31st March, 2023.	FOR	FOR	No Concerns
26-Jun-23	Hindustan Unilever Limited	AGM	Management	To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) for the Financial Year ended 31st March, 2023 and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	No Concerns
27-Jun-23	Asian Paints Limited	AGM	Management	To appoint a Director in place of Mr. Ashwin Dani (DIN: 00009126), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concerns
27-Jun-23	Asian Paints Limited	AGM	Management	To appoint a Director in place of Ms. Amrita Vakil (DIN: 00170725), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	FOR	No Concerns
27-Jun-23	Asian Paints Limited	AGM	Management	Continuation of directorship by Mr. Ashwin Dani (DIN: 00009126) as a Non-Executive Director of the Company beyond 75 (seventy-five) years of age, liable to retire by rotation.	FOR	FOR	No Concerns
27-Jun-23	Asian Paints Limited	AGM	Management	Ratification of Remuneration of Rs.9,00,000 plus applicable taxes and reimbursement of out-of-pocket expenses payable to RA & Co., Cost Accountants (Firm Registration No. 000242), who were appointed by the Board of Directors as Cost Auditors, to audit the cost records of the Company for the financial year ending 31st March, 2024.	FOR	FOR	No Concerns
27-Jun-23	Asian Paints Limited	AGM	Management	To declare final dividend on equity shares for the financial year ended 31st March, 2023.	FOR	FOR	No Concerns
27-Jun-23	Asian Paints Limited	AGM	Management	To receive, consider and adopt the: A. audited financial statements of the Company for the financial year ended 31st March, 2023 together with the reports of Board of Directors and Auditors thereon. B. audited consolidated financial statements for the financial year ended 31st March, 2023 together with the report of Auditors thereon.	FOR	FOR	No Concerns
27-Jun-23	Havells India Limited	AGM	Management	Re-appointment of Shri Anil Rai Gupta (DIN: 00011892) as the Chairman and Managing Director and the CEO of the Company, for a further period of 5 years from 1st April, 2024 to 31st March, 2029 and including remuneration.	FOR	AGAINST	No Cap On Remuneration
27-Jun-23	Havells India Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2023, the Reports of the Board of Directors and Auditors thereon and the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2023 and the Report of Auditors thereon.	FOR	FOR	No Concerns
27-Jun-23	Havells India Limited	AGM	Management	To confirm the payment of Interim Dividend of Rs.3.00 per equity share of Rs.1/- each already paid during the Financial Year 2022-23.	FOR	FOR	No Concerns
27-Jun-23	Havells India Limited	AGM	Management	To declare a Final Dividend of Rs.4.50 per equity share of Rs.1/- each, for the Financial Year 2022-23.	FOR	FOR	No Concerns
27-Jun-23	Havells India Limited	AGM	Management	To appoint a Director in place of Shri Rajesh Kumar Gupta (DIN: 00002842), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concerns
27-Jun-23	Havells India Limited	AGM	Management	To appoint a Director in place of Shri T.V. Mohandas Pai (DIN: 00042167), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concerns
27-Jun-23	Havells India Limited	AGM	Management	To appoint a Director in place of Shri Puneet Bhatia (DIN:00143973), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concerns

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Investee Company Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision (For disclosure)
27-Jun-23	Havells India Limited	AGM	Management	Ratification of Remuneration of Rs.10.00 Lakhs subject to TDS, GST etc., as applicable apart from out of pocket expenses payable to M/s Chandra Wadhwa & Co., Cost Accountants, (Registration No. 00212) Cost Auditors to conduct the audit of cost records records of the Company for the Financial Year ending 31st March, 2024.	FOR	FOR	No Concerns
27-Jun-23	State Bank of India	AGM	Management	To discuss and adopt the Balance Sheet and the Profit and Loss Account of the State Bank of India made up to the 31st day of March 2023, the report of the Central Board on the working and activities of the State Bank of India for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts.	FOR	FOR	No Concerns
27-Jun-23	Tata Steel Limited	TCM (Equity Shareholders)	Management	Scheme of Amalgamation amongst Tata Steel Limited (Transferee Company/ the Company) and Tata Steel Long Products Limited (Transferor Company) and their respective shareholders under Sections 230 to 232 of the Act (Scheme).	FOR	FOR	No Concerns
28-Jun-23	Infosys Limited	AGM	Management	Appointment of Helene Auriol Potier (DIN: 10166891) as an Independent Director of the Company for a period of 3 years till May 25, 2026, and that she shall not be liable to retire by rotation.	FOR	FOR	No Concerns
28-Jun-23	Infosys Limited	AGM	Management	To appoint a director in place of Salil Parekh (DIN: 01876159), who retires by rotation and being eligible, seeks re-appointment.	FOR	FOR	No Concerns
28-Jun-23	Infosys Limited	AGM	Management	Re-appointment of Bobby Parikh (DIN: 00019437) as an independent director, not liable to retire by rotation, for a second term of 5 (five) years with effect from July 15, 2023 up to July 14, 2028.	FOR	FOR	No Concerns
28-Jun-23	Infosys Limited	AGM	Management	To declare a final dividend of Rs.17.5 per equity share for the year ended March 31, 2023.	FOR	FOR	No Concerns
28-Jun-23	Infosys Limited	AGM	Management	To consider and adopt the audited financial statements (including the consolidated financial statements) of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors (the Board) and auditors thereon.	FOR	FOR	No Concerns
29-Jun-23	Tata Consultancy Services Limited	AGM	Management	To appoint a director in place of Aarthi Subramanian (DIN 07121802), who retires by rotation and, being eligible, offers herself for re-appointment.	FOR	FOR	No Concerns
29-Jun-23	Tata Consultancy Services Limited	AGM	Management	Appointment of K Krithivasan (DIN 10106739) as a Director of the Company, not liable to retire by rotation.	FOR	FOR	No Concerns
29-Jun-23	Tata Consultancy Services Limited	AGM	Management	Appointment of K Krithivasan (DIN 10106739) as the Chief Executive Officer and Managing Director of the Company for a period of five years with effect from June 1, 2023, including remuneration.	FOR	FOR	No Concerns
29-Jun-23	Tata Consultancy Services Limited	AGM	Management	To approve existing as well as new material related party transactions with Tata Sons Private Limited and/or its subsidiaries, (other than Tejas Networks Limited and/or its subsidiaries), Joint Ventures, Associate Companies of Tata Sons Private Limited and their subsidiaries and Joint Ventures & Associate Companies of subsidiaries of Tata Sons Private Limited (excluding Tata Motors Limited, Jaguar Land Rover Limited and/or their subsidiaries), Tejas Networks Limited and/or its subsidiaries, Tata Motors Limited, Jaguar Land Rover Limited and/or their subsidiaries, Subsidiaries of the Company (other than wholly owned subsidiaries).	FOR	FOR	No Concerns
29-Jun-23	Tata Consultancy Services Limited	AGM	Management	To confirm the payment of Interim Dividends (including a special dividend) on Equity Shares and to declare a Final Dividend on Equity Shares for the financial year 2022-23.	FOR	FOR	No Concerns
29-Jun-23	Tata Consultancy Services Limited	AGM	Management	To receive, consider and adopt a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and the Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023, together with the Report of the Auditors thereon.	FOR	FOR	No Concerns
30-Jun-23	Dalmia Bharat Ltd	AGM	Management	Appointment of Mr. Paul Heinz Hugentobler (DIN 00452691) as an Independent Director of the Company to hold office for a term of 5 (Five) consecutive years commencing from July 1, 2023 upto June 30, 2028 and he shall not be liable to retire by rotation.	FOR	AGAINST	Long Association
30-Jun-23	Dalmia Bharat Ltd	AGM	Management	Payment of remuneration/commission to the Non-executive Director of the Company.	FOR	FOR	No Concerns
30-Jun-23	Dalmia Bharat Ltd	AGM	Management	Appointment of Mrs. Anuradha Mookerjee (DIN 10174271) as an Independent Director of the Company to hold office for a term of 5 (Five) consecutive years commencing from July 1, 2023 upto June 30, 2028 and he shall not be liable to retire by rotation.	FOR	FOR	No Concerns
30-Jun-23	Dalmia Bharat Ltd	AGM	Management	To receive, consider and adopt: (a) Audited Standalone Financial Statements of the Company for the year ended March 31, 2023 together with the Reports of the Directors and Auditors thereon; and (b) Audited Consolidated Financial Statements of the Company for the year ended March 31, 2023 together with the Report of the Auditors thereon.	FOR	FOR	Normal Course of Business

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Investee Company Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision (For disclosure)
30-Jun-23	Dalmia Bharat Ltd	AGM	Management	Re-appointment of Mr. Puneet Yadu Dalmia (DIN:00022633), as the Managing Director and Key Managerial Personnel of the Company for the period commencing from October 30, 2023 till October 29, 2028 and including remuneration.	FOR	FOR	No Concerns
30-Jun-23	Dalmia Bharat Ltd	AGM	Management	Re-appointment of Mr. Gautam Dalmia (DIN:00009758), as the Managing Director and Key Managerial Personnel of the Company for the period commencing from October 30, 2023 till October 29, 2028 and including remuneration.	FOR	FOR	No Concerns
30-Jun-23	Dalmia Bharat Ltd	AGM	Management	Re-appointment of Mr. Yadu Hari Dalmia as an Advisor, in Dalmia Cement (Bharat) Limited, a wholly owned subsidiary of the Company and including remuneration.	FOR	AGAINST	Excessive Remuneration
30-Jun-23	Dalmia Bharat Ltd	AGM	Management	To consider and appoint a Director in place of Mr. Yadu Hari Dalmia (DIN: 00009800), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concerns
30-Jun-23	Dalmia Bharat Ltd	AGM	Management	To confirm the payment of interim dividend of Rs.4.00 per equity share, already paid and declare final dividend of Rs.5.00 (250%) per equity share for the financial year ended March 31, 2023.	FOR	FOR	No Concerns
30-Jun-23	The Karur Vysya Bank Limited	PB	Management	Re-appointment of Shri B Ramesh Babu (DIN: 06900325) as the Managing Director & CEO of the Bank, for the second term of three (3) years with effect from July 29, 2023 to July 28, 2026 and including remuneration.	FOR	FOR	No Concerns
30-Jun-23	The Karur Vysya Bank Limited	PB	Management	To approve the variable pay remuneration of Rs. 1,27,89,850/- with the mix of 50% (Rs. 63,94,925/-) in Cash component and remaining 50% (Rs. 63,94,925/-) in Non-Cash component to Shri B Ramesh Babu, Managing Director & CEO of the Bank for FY 2021-22.	FOR	FOR	No Concerns
30-Jun-23	The Karur Vysya Bank Limited	PB	Management	Re-appointment of Dr Harshavardhan R (DIN: 01675460) as Non-Executive Independent Director of the Bank to hold office for the second term of five (5) years with effect from July 30, 2023 to July 29, 2028, not liable to retire by rotation.	FOR	FOR	No Concerns
30-Jun-23	The Karur Vysya Bank Limited	PB	Management	To approve the Alteration of Articles of Association of the Bank.	FOR	FOR	No Concerns
30-Jun-23	The Karur Vysya Bank Limited	PB	Management	Appointment of CA Chinnasamy Ganesan (DIN: 07615862) d as Non-Executive Independent director of the Bank, for a period of three (3) years, with effect from April 25, 2023 to April 24, 2026, not liable to retire by rotation.	FOR	FOR	No Concerns

Name of the Insurer: MAX LIFE INSURANCE COMPANY LIMITED

As at : June 30, 2023

Sl. No.	Information	Number
1	No. of offices at the beginning of the year	269
2	No. of branches approved during the year	0
3	No. of branches opened during the year	Out of approvals of previous year
4		Out of approvals of this year
5	No. of branches closed during the year	0
6	No of branches at the end of the year	270
7	No. of branches approved but not opened	0
8	No. of rural branches	2
9	No. of urban branches	268
10	No. of Directors:-	4
	(a) Independent Director	2
	(b) Executive Director	12
	(c) Non-executive Director*	1
	(d) Women Director	2
11	No. of Employees	21124
	(a) On-roll:	-
	(b) Off-roll:	21124
12	(c) Total	
	No. of Insurance Agents and Intermediaries	77156
	(a) Individual Agents,	15
	(b) Corporate Agents-Banks	16
	(c) Corporate Agents-Others	279
	(d) Insurance Brokers	8
	(e) Web Aggregators	332
	(f) Insurance Marketing Firm	NA
	(g) Micro Agents	2090
	(h) Point of Sales persons (DIRECT)	NA
(i) Other as allowed by IRDAI (To be specified)		

Employees and Insurance Agents and Intermediaries -Movement

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	19,338	70,970
Recruitments during the quarter	3,848	9,848
Attrition during the quarter	2,062	922
Number at the end of the quarter	21,124	79,896

Note 1- * (includes independent directors and women director)