

A PLAN THAT KEEPS GOING ON.

**In case of Disease,
Dismemberment or Death,
get Waiver of
all future Premiums.**



MAX LIFE
**Waiver of
Premium
Plus Rider**

A Non-Linked Rider
UIN : 104B029V02

Max Life Waiver of Premium Plus Rider ensures base policy continuance in case Policyholder suffers from any of the 11 specified Critical Illnesses, Dismemberment or Death**

HOW THIS RIDER WORKS

Rajiv Sharma, 35 years old, is married to Rita, 32 years old, and are blessed with a baby girl, Avni. In order to plan for his family's financial security and create a corpus for Avni's higher education, Rajiv (Policyholder) buys Max Life Life Gain Premier Plan (A Traditional Participating Endowment Insurance Plan; UIN - 104N079V03) (Base Product) and chooses a variant with Premium Payment Term of 12 years, Policy Term of 25 years and Annual Premium of ₹60,000. However, he is worried about Avni's future in case he suffers from an eventuality. He opts for Max Life Waiver of Premium Plus Rider, which will ensure that in case he is diagnosed with a critical illness or is disabled due to any reason, the policy continues without requiring any future premium payment and ensures all future benefits remain intact.

If Rajiv meets with an accident and loses both his arms after paying 6 premiums, all the future premiums of Max Life Life Gain Premier Plan will be waived off till the end of the Premium Payment Term.

Annual Premium*:
Max Life Life Gain Premier - ₹60,000
Max Life Waiver of Premium Plus Rider - ₹1,068
Total Premium - ₹61,068

Rajiv meets with an accident and loses both his arms



All his future premiums are waived off under Max Life Waiver of Premium Plus Rider and policy continues
**Total Maturity Benefit - (@ 4%)# = ₹11,13,337
(@ 8%)# = ₹20,02,464**

For more details, please refer to the Rider Brochure available at www.maxlifeinsurance.com.

*All applicable taxes, cesses and levies as imposed by the Government will be charged over and above the premiums.

**In case of death of Policyholder, Waiver of Premium Benefit will be applicable only when Life Insured & Policyholder are different.

#Kindly note that the above are only illustrations and do not create any rights and / or obligations. The assumed non - guaranteed rates of return chosen in the above illustration are 4% and 8%. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back as the value of your policy is dependent on a number of factors including future investment performance. The actual experience on the contract may be different from the illustrated. The guaranteed and non - guaranteed benefits are applicable only if all due premiums are paid. The premiums mentioned above are exclusive of all applicable taxes, cesses and levies as imposed by the Government. Please note that Bonuses are NOT guaranteed and may be as declared by the Company from time to time. The Bonus Option chosen is Paid Up Additions.

**ATTACH YOUR
RIDER IN THREE
SIMPLE STEPS**

1

Choose the
Base Product

2

Choose the
variant on the
Base Product

3

Add Max Life Waiver of
Premium Plus Rider for
additional protection

RIDER FEATURES

Features		Max Life Waiver Of Premium Plus Rider																																																																																											
Type of Rider	A Non - Linked Rider																																																																																												
Age at Entry (Age as on Last Birthday)	Minimum : 18 years; Maximum : 65 years																																																																																												
Maximum Maturity Age (Age as on Last Birthday)	On Policy Anniversary coinciding with or immediately following the Policyholder attaining age of 70 years																																																																																												
Rider Benefit	<p>Rider provides waiver for all future premiums under a policy and all other attaching Riders on earlier happening of either of the following events, provided the base policy and attaching Riders are in force :</p> <ul style="list-style-type: none"> • Critical Illness; or • Dismemberment; or • Death (only when Life Insured and Policyholder are different individuals) <p>Once the claim under this Rider is accepted and future premium(s) are waived, then in case of termination of base policy due to happening of any insured event or surrender (only if Surrender Value is available under the base policy), the present value of future premiums (if any) to be waived will be paid in addition to benefits under the base policy. The present value will be calculated at discount rate of 6.50%</p>																																																																																												
What is Covered	<p>II Critical Illnesses are Covered : Cancer; First Heart Attack; Open chest CABG; Open heart replacement or repair of heart valves, Coma; Kidney failure; Stroke; Major organ / bone marrow transplant; Permanent paralysis of limbs; Motor neuron disease; Multiple sclerosis</p> <p>Dismemberment : Dismemberment is defined as any of the following impairments due to illness or injury :</p> <ul style="list-style-type: none"> • Total and irrecoverable loss of entire sight in both eyes; or • Amputation or loss of use, of both hands at or above the wrists; or • Amputation or loss of use, of both feet at or above the ankles; or • Amputation or loss of use, of one hand at or above the wrist and one foot at or above the ankle <p>In order for a benefit to be payable, such dismemberment must have persisted continuously for a period of at least 180 days and must, in the opinion of a suitable medical practitioner, appointed by the Company, be deemed permanent</p>																																																																																												
Rider Term	<p>Minimum Rider Term : Same as base plan Premium Payment Term or remaining Premium Paying Term of base plan in case the Rider is not taken at inception, subject to a Minimum Rider Term of 5 years</p> <p>Maximum Rider Term : Same as base plan Premium Payment Term, subject to a maximum of 35 years and Policyholder not exceeding age of 70 years (age as on last birthday)</p>																																																																																												
Premium Payment Term	Same as the Rider Term																																																																																												
Premium Payment Mode	The Premium Payment Mode will be same as base plan																																																																																												
Maximum Waiver of Premium	The maximum sum at risk amount (waived off) is determined basis Maximum Annual Premium of base plan along with attaching Riders (if any) and cannot exceed ₹3,50,000 per life. This is applicable for all attached policies with Max Life Waiver of Premium Plus Rider																																																																																												
Maximum Rider Premium	<p>The Maximum Rider Premium will be calculated basis the maximum base plan premium to which the Rider is attached. The Max Life Waiver of Premium Plus Rider premium shall, in no case, exceed</p> <ul style="list-style-type: none"> • 30% of premiums (including extra premium, if any) payable under the base policy when attached to a savings plan, and • 100% of premiums (including extra premium, if any) payable under the base policy when attached to a Term Plan 																																																																																												
Lapse and Revival	<p>In case of non-receipt of any premiums up to the expiry of Grace Period, the Rider will lapse and no benefits shall be payable. Once the Rider has lapsed, it can only be revived within a Revival Period of 2 years from the due date of first unpaid premium subject to the following conditions :</p> <ul style="list-style-type: none"> • The Policyholder giving the Company a written request to revive the rider; and • Policyholder paying all overdue premiums, together with interest and / or late fee determined by the Company from time to time (currently 8.0% per annum); and • The Policyholder producing an evidence of insurability at his / her own cost which is acceptable to the Company; and • The revival of the Rider shall take effect only after revival of the Rider is approved by Max Life Insurance basis the Board approved underwriting policy and communicated to the Policyholder in writing <p>If a lapsed Rider is not revived within 2 years or before the expiry of Rider Term, whichever is earlier, the Rider shall be terminated and no value is payable to the Policyholder. The revival of the Rider shall take effect only if the base policy is in force or has been revived (if it was lapsed)</p>																																																																																												
Termination of Rider	<p>This Rider shall terminate upon the happening of the first of the following events :</p> <ul style="list-style-type: none"> • On the date of receipt of free-look cancellation request; or • On acceptance of the claim under this Rider; or • On the date of intimation of repudiation of the claim in accordance with the provisions of this Rider (only in case of death of the Policyholder); or • On the expiry of the Revival Period; or • On the expiry of the Rider Term; or • On the maturity of the base policy or the date on which the base policy is surrendered, terminated or cancelled for any reason; or • On the expiry of the Premium Payment Term under the base policy; or • On receipt of written request for cancellation of this Rider, effective from the next Rider Premium due date; or • On cancellation / termination of this rider on grounds of misrepresentation, fraud or non-disclosure; or • On the Policy Anniversary on which the Policyholder attains the age of 70 years 																																																																																												
Sample Premium Rates (Premium Rates per ₹100 of Annualised Premium to be waived for standard Male Lives) (Excluding all applicable taxes, cesses and levies as imposed by the Government and Extra loading) Extra premium may be charged for sub-standard lives	<table border="1"> <thead> <tr> <th colspan="5">IN CASE THE LIFE INSURED AND POLICYHOLDER ARE SAME</th> <th colspan="5">IN CASE THE LIFE INSURED AND POLICYHOLDER ARE DIFFERENT</th> </tr> <tr> <th rowspan="2">Age of Policyholder</th> <th colspan="4">Policy Term in years</th> <th rowspan="2">Age of Policyholder</th> <th colspan="4">Policy Term in years</th> </tr> <tr> <th>10</th> <th>15</th> <th>20</th> <th>30</th> <th>10</th> <th>15</th> <th>20</th> <th>30</th> </tr> </thead> <tbody> <tr> <td>25</td> <td>0.68</td> <td>1.14</td> <td>1.53</td> <td>2.08</td> <td>25</td> <td>1.38</td> <td>2.33</td> <td>3.11</td> <td>4.17</td> </tr> <tr> <td>30</td> <td>0.89</td> <td>1.55</td> <td>2.11</td> <td>3.05</td> <td>30</td> <td>1.67</td> <td>2.90</td> <td>3.96</td> <td>5.61</td> </tr> <tr> <td>35</td> <td>1.31</td> <td>2.34</td> <td>3.24</td> <td>4.77</td> <td>35</td> <td>2.31</td> <td>4.13</td> <td>5.74</td> <td>8.50</td> </tr> <tr> <td>40</td> <td>2.12</td> <td>3.81</td> <td>5.30</td> <td>7.61</td> <td>40</td> <td>3.59</td> <td>6.54</td> <td>9.16</td> <td>13.49</td> </tr> <tr> <td>45</td> <td>3.51</td> <td>6.34</td> <td>8.75</td> <td>-</td> <td>45</td> <td>5.97</td> <td>10.91</td> <td>15.24</td> <td>-</td> </tr> <tr> <td>50</td> <td>5.83</td> <td>10.44</td> <td>14.23</td> <td>-</td> <td>50</td> <td>10.03</td> <td>18.20</td> <td>25.19</td> <td>-</td> </tr> </tbody> </table>		IN CASE THE LIFE INSURED AND POLICYHOLDER ARE SAME					IN CASE THE LIFE INSURED AND POLICYHOLDER ARE DIFFERENT					Age of Policyholder	Policy Term in years				Age of Policyholder	Policy Term in years				10	15	20	30	10	15	20	30	25	0.68	1.14	1.53	2.08	25	1.38	2.33	3.11	4.17	30	0.89	1.55	2.11	3.05	30	1.67	2.90	3.96	5.61	35	1.31	2.34	3.24	4.77	35	2.31	4.13	5.74	8.50	40	2.12	3.81	5.30	7.61	40	3.59	6.54	9.16	13.49	45	3.51	6.34	8.75	-	45	5.97	10.91	15.24	-	50	5.83	10.44	14.23	-	50	10.03	18.20	25.19	-	<p>The premium rates under the Rider are guaranteed for a period of 5 years and can be revised thereafter seeking prior approval from IRDAI. For Rider bought through distance marketing channel, a discount of 10% is applicable on the premium payable in all years</p>		
IN CASE THE LIFE INSURED AND POLICYHOLDER ARE SAME					IN CASE THE LIFE INSURED AND POLICYHOLDER ARE DIFFERENT																																																																																								
Age of Policyholder	Policy Term in years				Age of Policyholder	Policy Term in years																																																																																							
	10	15	20	30		10	15	20	30																																																																																				
25	0.68	1.14	1.53	2.08	25	1.38	2.33	3.11	4.17																																																																																				
30	0.89	1.55	2.11	3.05	30	1.67	2.90	3.96	5.61																																																																																				
35	1.31	2.34	3.24	4.77	35	2.31	4.13	5.74	8.50																																																																																				
40	2.12	3.81	5.30	7.61	40	3.59	6.54	9.16	13.49																																																																																				
45	3.51	6.34	8.75	-	45	5.97	10.91	15.24	-																																																																																				
50	5.83	10.44	14.23	-	50	10.03	18.20	25.19	-																																																																																				



Toll Free Number
1800 200 55 77



SMS
'LIFE' to 54242



Website
www.maxlifeinsurance.com

Max Life Insurance Company Limited is a Joint Venture between Max Financial Services Limited and Mitsui Sumitomo Insurance Co. Limited. Max Life Insurance Co. Limited., 11th Floor, DLF Square Building, Jacaranda Marg, DLF City Phase II, Gurugram (Haryana) – 122002. For more details on risk factor, Terms and Conditions, please read the rider brochure carefully before concluding a sale. Insurance is the subject matter of solicitation. You may be entitled to certain applicable tax benefits on your premiums and policy benefits. Please note all the tax benefits are subject to tax laws prevailing at the time of payment of premium or receipt of benefits by you. Tax benefits are subject to change in tax laws. Trade logos displayed belong to Max Financial Services Limited, and Mitsui Sumitomo Insurance Co. Limited respectively and are used by Max Life Insurance Co. Limited under a license. ARN : Max Life/Ads/Ogilvy/WOP Rider/Leaflet/Web/ Sept 2017

IRDAI Regn. No. - 104

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

IRDAI clarifies to public that

- IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums.
- IRDAI does not announce any bonus.
- Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.